H-3043.1

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**SUBSTITUTE HOUSE BILL 2163**

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**State of Washington 66th Legislature 2019 Regular Session**

**By** House Appropriations (originally sponsored by Representative Stokesbary)

AN ACT Relating to transferring extraordinary revenue growth from the budget stabilization account for K-12 education; creating new sections; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. **Sec.**  Before June 30, 2019, the treasurer shall transfer the sum of $58,424,000 from the budget stabilization account to the state general fund for the support of K-12 education. The amount transferred in this section is attributable to amounts deposited in the budget stabilization account due to extraordinary revenue growth in the 2017-2019 fiscal biennium. For purposes of RCW 43.88.055(4), the transfer in this section does not alter the obligation to balance in ensuing biennia.

NEW SECTION. **Sec.**  Before June 30, 2019, the treasurer shall transfer the sum of $58,424,000 from the budget stabilization account to the state general fund for the support of career and technical education equipment grants. The amount transferred in this section is attributable to amounts deposited in the budget stabilization account due to extraordinary revenue growth in the 2017-2019 fiscal biennium. For purposes of RCW 43.88.055(4), the transfer in this section does not alter the obligation to balance in ensuing biennia.

NEW SECTION. **Sec.**  This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect immediately.

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