H-2639.1

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**HOUSE BILL 2163**

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**State of Washington 66th Legislature 2019 Regular Session**

**By** Representative Stokesbary

AN ACT Relating to transferring extraordinary revenue growth from the budget stabilization account for K-12 education; creating a new section; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. **Sec.**  Before June 30, 2019, the treasurer shall transfer the sum of $58,424,000 from the budget stabilization account to the state general fund for the support of K-12 education. The amount transferred in this section is attributable to amounts deposited in the budget stabilization account due to extraordinary revenue growth in the 2017-2019 fiscal biennium. For purposes of RCW 43.88.055(4), the transfer in this section does not alter the obligation to balance in ensuing biennia.

NEW SECTION. **Sec.**  This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect immediately.

**--- END ---**