

SHB 1839 - H AMD **345**

By Representative Stokesbary

ADOPTED 03/11/2019

1 On page 3, beginning on line 28, strike all of subsection (9)

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3 Renumber the remaining subsections consecutively and correct any
4 internal references accordingly.

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6 On page 4, after line 32, insert the following:

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8 "NEW SECTION. Sec. 3. A new section is added to chapter 82.32 RCW
9 to read as follows: (1) The state treasurer must deposit each of the
10 repayments of taxes due required in subsection (4) of section 2 of
11 this act as follows:

12 (a) One-third of the annual repayment of the taxes due must be
13 deposited into the fair fund created in RCW 15.76.115;

14 (b) One-third of the annual repayment of the taxes due must be
15 deposited into the home security fund account created in RCW 43.185C.
16 060; and

17 (c) One-third of the annual repayment of the taxes due must be
18 deposited into the state general fund.

19 (2) The state treasurer must deposit any interest assessed and
20 accrued on taxes due pursuant to subsection (4) of section 2 of this
21 act that is part of any annual repayment into the state general fund.

22 (3) In the event that an accelerated repayment schedule is
23 authorized by the department pursuant to subsection (5) of section 2
24 of this act, the state treasurer must deposit any amount in excess of
25 taxes due pursuant to subsection (4) of section 2 of this act into the
26 state general fund."

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1 Renumber the remaining sections consecutively and correct any
2 internal references accordingly.

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4 Correct the title.

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EFFECT: Changes the distribution of the repayment of the
deferred taxes and interest.

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