

SHB 2679 - H AMD 1454

By Representative MacEwen

1 On page 2, line 14, after "must" strike "pay" and insert "
2 (a) Pay"

3 On page 2, line 16, after "fund" insert "if the nonprofit health
4 carrier has not previously remitted a payment to the commissioner
5 pursuant to this section; or

6 (b) If the nonprofit health carrier has previously remitted a
7 payment to the commissioner pursuant to this section:

8 (i) Determine the amount of nonprofit health carrier's excessive
9 surplus used to calculate the most recent previous payment pursuant
10 to this section;

11 (ii) Determine the amount of the nonprofit health carrier's
12 excessive surplus for the current reporting period;

13 (iii) Calculate the difference between the excessive surpluses in
14 (b)(i) and (b)(ii) of this subsection; and

15 (iv) Calculate three percent of the difference determined in
16 (b)(iii) of this subsection and remit a payment to the commissioner's
17 office in that amount"

18 Beginning on page 3, line 5, strike all of sections 3 through 8

19 Renumber the remaining sections consecutively, correct any
20 internal references accordingly, and correct the title.

21 On page 5, beginning on line 3, after "act" strike all material
22 through "revenue" on line 4

23 On page 9, beginning on line 10, strike all of sections 11
24 through 13

25 Renumber the remaining section consecutively, correct any
26 internal references accordingly, and correct the title.

EFFECT: Removes the tax on capital depreciation deduction.
Requires that a nonprofit health carrier that previously paid three

percent on the excessive surplus only pay on the incremental difference in the excessive surplus in subsequent years.

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