SHB 2849 - H AMD 1286

14 subsection."

By Representative Steele

ADOPTED 02/16/2020

1 On page 6, line 39, after "additional" strike "two" and insert 2 "on<u>e</u>" 3 4 On page 7, line 2, after "management" insert "and the appropriate 5 fiscal committees of the legislature" 6 7 On page 7, line 8, after "additional" strike "two" and insert 8 "one" 9 10 On page 7, after line 9, insert the following: 11 "(iii) The director of the office of financial management shall 12 notify the appropriate fiscal committees of the legislature in writing 13 ten days prior to authorizing additional expenditures under this

<u>EFFECT:</u> Reduces the additional amount the Department of Commerce may spend from the Housing Trust Fund appropriation from 2 percent to 1 percent when conditions are met. Adds to the conditions that:

- •the Department submit the spending plan to the appropriate fiscal committees of the legislature; and
- •the Director of the Office of the Financial Management must notify the appropriate fiscal committees of the Legislature 10 days prior to authorizing the department to spend up to the additional 1 percent.

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