ESSB 6168 - H AMD TO H AMD (H-5090.3/20) 1726 By Representative Leavitt

ADOPTED 02/28/2020

1	On page 401, after line 9, insert the following:
2	
3	"NEW SECTION. Sec. 716. A new section is added to 2019 c 415
4	(uncodified) to read as follows: COMPENSATION—PERS AND TRS PLAN 1
5	RETIREE BENEFIT INCREASES
6	General Fund—State Appropriation (FY 2021)\$11,713,000
7	General Fund—Federal Appropriation\$53,000
8	General Fund—Local Appropriation \$34,000
9	Other Appropriated Funds \$420,000
10	TOTAL APPROPRIATION \$13,112,000
11	The appropriations in this section in addition to adjustments to
12	pension contribution rate costs in agency budgets described in
13	section 911 of this act, and are subject to the following conditions
14	and limitations: The appropriations in this section are provided
15	solely for implementation of Engrossed House Bill No. 1390 (plan 1
16	retiree benefit increases). Of these amounts, \$15,039,000 of the
17	general fund—state appropriation is for allocation to school
18	districts. If the bill is not enacted by June 30, 2020, the amounts
19	appropriated in this section shall lapse."
20	

<u>EFFECT:</u> Increases funding for pension contribution rate increases attributable to enacting Engrossed House Bill No. 1390 (Plan 1 retiree benefit increases).

FISCAL IMPACT:

Increases General Fund-State for fiscal year 2021 by
\$11,713,000
Increases Other Funds by \$1,399,000

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