

2SHB 1087 - S AMD TO HLTC COMM AMD (S-3352.1/19) 689
By Senator Braun

WITHDRAWN 04/16/2019

1 On page 20, after line 13, insert the following:

2 "NEW SECTION. **Sec. 21.** (1) The long-term services and supports
3 trust commission established in section 4 of this act is directed to
4 contract with an actuarial firm to conduct a feasibility study of
5 adding a retiree buy-in option for individuals sixty-five and older
6 to the long-term services and supports program established in chapter
7 50B.--- RCW (the new chapter created in section 21 of this act). The
8 study must build upon the information contained in the 2018 updated
9 feasibility study of the program and provide at least three retiree
10 buy-in options for consideration. Each option developed must have no
11 adverse impact on premiums paid by persons under sections 8 and 9 of
12 this act. The study must provide a detailed analysis of all elements
13 of design and administration of each retiree buy-in option including,
14 but not limited to:

- 15 (a) Duration of offering and enrollment;
16 (b) Eligibility requirements, including underwriting and vesting
17 options;
18 (c) Amount, duration, and collection of premiums; and
19 (d) Benefits, including variations to reduce premium costs.

20 (2) The feasibility study must be completed by July 1, 2020, and
21 submitted to the governor and legislature. Thereafter, the report
22 must be reviewed by a second independent actuary to confirm that the
23 assumptions, analysis, and estimates for each retiree buy-in option
24 are reasonable and accurate and to make recommendations to improve
25 the feasibility study. The second independent actuary's report must
26 be completed by November 1, 2020, and submitted to the governor and
27 legislature."

28 Renumber the remaining section consecutively and correct any
29 internal references accordingly.

WITHDRAWN 04/16/2019

1 On page 20, line 20, after "RCW;" strike "and"

2 On page 20, line 21, after "RCW" insert "; and creating a new
3 section"

EFFECT: Requires the LTSS Commission to contract for a feasibility study for at least three options to add a retiree buy-in option to the long-term services and supports program. The study is due July 1, 2020, and must be reviewed by a second independent actuary by November 1, 2020.

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