

2SHB 1087 - S AMD TO HLTC COMM AMD (S-3352.1/19) 656
By Senator Short

WITHDRAWN 04/16/2019

1 On page 10, line 27, after "wages." insert "The employment
2 security department shall set the premium rate at the lowest rate
3 necessary to maintain the actuarial solvency of the long-term
4 services and supports trust account created in section 10 of this act
5 in accordance with recognized insurance principles and designed to
6 attempt to limit fluctuations in the premium rate."

7 On page 10, line 27, after "The" insert "maximum"

8 On page 10, line 27, after "premium" insert "rate that may be
9 imposed"

10 On page 10, line 28, after "wages." insert "The employment
11 security department must adopt rules governing the method of premium
12 rate calculation."

EFFECT: Requires premium rate to be set to maintain actuarial solvency of the LTSS account using insurance principles and designed to reduce rate fluctuations. Sets maximum premium rate at .58% of wages. Provides rule-making authority for premium rate setting.

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