2405-S2.E AMS LOVE VOGE 084

<u>E2SHB 2405</u> - S AMD TO S-7045.2/20 1298 By Senator Lovelett

ADOPTED 03/05/2020

1 On page 4, line 16, after "uniform" strike "statewide" 2 3 On page 7, line 33, after "located." insert "The lien and release 4 shall be prepared in conformity with chapter 65.04 RCW." 5 6 On page 7, line 37, after "(b)" strike "The name of each property 7 owner" and insert "The assessor's parcel number of the property; 8 (c) The grantor's name, which must be the same as the property 9 owner on the assessment agreement; 10 (d) The grantee's name, which must be the county in which the 11 property is located" 12 13 Reletter the remaining subsections consecutively and correct any 14 internal references accordingly 15 16 On page 8, after line 5, insert the following: 17 "(4) The lien holder or assignee will record a release upon 18 discharge of the lien. The lien holder may also record a partial 19 release." 20 EFFECT: Provides that the program shall establish uniform criteria for which projects qualify. Specifies that the lien and release shall be prepared in conformity with county auditor requirements. Requires the recording of the lien to contain the assessor's parcel number of the property; the grantor's name, which must be the same as the property owner on the assessment agreement; and the grantee's name, which must be the county in which the property is located. Requires the lien holder or assignee to record a release upon discharge of the lien and allows the lien holder to

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record a partial release.

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