

FINAL BILL REPORT

ESSB 6248

C 356 L 20
Synopsis as Enacted

Brief Description: Concerning the capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Frockt and Honeyford; by request of Office of Financial Management).

Senate Committee on Ways & Means

Background: The programs and agencies of state government are funded on a two-year basis. The capital budget generally includes appropriations for acquiring, constructing, and repairing capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land revenues. The primary two-year budget is passed in odd-numbered years, and a supplemental budget making adjustments to the two-year budget often is passed during even-numbered years. The current capital budget covers the period from July 1, 2019, through June 30, 2021.

Summary: The 2019-21 biennial capital budget made appropriations of \$4.9 billion, of which \$3.183 billion was financed from state general obligation bonds. The biennial budget authorized \$204 million for agencies and higher education institutions to enter into alternative financing contracts.

The 2020 supplemental capital budget authorizes \$175 million in capital projects; of this, \$89 million is financed with state general obligation bonds. The 2020 supplemental capital budget includes \$13 million in authorizations for agencies and higher education institutions to enter into alternative financing contracts.

Votes on Final Passage:

Senate	49	0	
House	97	0	(House amended)
Senate	49	0	(Senate concurred)

Effective: April 3, 2020

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