H-2639.1

HOUSE BILL 2163

State of Washington 66th Legislature 2019 Regular Session

By Representative Stokesbary

Read first time 04/01/19. Referred to Committee on Appropriations.

- 1 AN ACT Relating to transferring extraordinary revenue growth from
- 2 the budget stabilization account for K-12 education; creating a new
- 3 section; and declaring an emergency.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** Before June 30, 2019, the treasurer shall
- 6 transfer the sum of \$58,424,000 from the budget stabilization account
- 7 to the state general fund for the support of K-12 education. The
- 8 amount transferred in this section is attributable to amounts
- 9 deposited in the budget stabilization account due to extraordinary
- 10 revenue growth in the 2017-2019 fiscal biennium. For purposes of RCW
- 43.88.055(4), the transfer in this section does not alter the
- 12 obligation to balance in ensuing biennia.
- 13 <u>NEW SECTION.</u> **Sec. 2.** This act is necessary for the immediate
- 14 preservation of the public peace, health, or safety, or support of
- 15 the state government and its existing public institutions, and takes
- 16 effect immediately.

--- END ---

p. 1 HB 2163