

SB 5304 - DIGEST

(AS OF SENATE 2ND READING 2/26/19)

Authorizes the housing finance commission to develop and implement a program to provide financing to local governments for infrastructure projects.

Authorizes a local government to enter into a financing agreement containing the terms and conditions of a loan from the commission and evidencing the obligation of the municipal corporation to repay that loan under the terms and conditions set forth in the financing agreement.