1368-S AMH CHAM VANJ 048

**SHB 1368** - H AMD **28**

By Representative Chambers

**ADOPTED 02/01/2021**

On page 5, line 7, after "section," strike "$120,000,000" and insert "$150,000,000"

On page 5, line 24, after "section," strike "$120,000,000" and insert "$90,000,000"

On page 6, line 9, after "(4)" strike all material through "section." on line 15 and insert "Grant awards are subject to the availability of amounts appropriated in this section."

On page 6, line 21, after "up to a" strike "$20,000" and insert "$75,000"

On page 6, line 22, after "(b)" strike all material through "(c)" at the beginning of line 30

Renumber the remaining subsections consecutively and correct any internal references accordingly.

On page 6, line 31, after "the grant" strike "under this program" and insert "awarded under this section"

On page 6, beginning on line 34, strike all of subsection (d)

Renumber the remaining subsections consecutively and correct any internal references accordingly.

On page 7, after line 17, insert the following:

"(8) The department is authorized to shift funding among the purposes in subsections (2) and (3) of this section based on over or underutilization of the different types of grants."

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|  | EFFECT:   Increases funding for small business grants for  maintaining operations by $30,000,000. Decreases funding for grants  for reopening costs by $30,000,000. Provides that the Department of  Commerce may shift funds between the two grant purposes based on  over or underutilization.  Removes the requirements: to award grants on a first-come first-serve basis and that Commerce must allow businesses to  apply for grants for 30 days after the effective date of this  section. Provides that grants are awarded subject to availability of appropriated funds.  Increases the maximum grant award from $20,000 to $75,000 per  business.  Removes the requirements: to use a given methodology for  awarding grants for maintaining operations; to provide 25% of a  reopening grant in advance; and for reopening grants to be provided  on a reimbursement basis.  FISCAL IMPACT: No net change to appropriated levels. |

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