5096-S.E AMH ORCU OBRT 172

**ESSB 5096** - H AMD TO FIN COMM AMD (H-1547.5/21) **730**

By Representative Orcutt

**NOT ADOPTED 04/20/2021**

 Beginning on page 1, line 23, strike all of sections 2 and 3 and insert the following:

"NEW SECTION. **Sec.**  The capital gains account is created in the state treasury. All taxes, interest, and penalties collected under this chapter must be deposited into the capital gains account. These funds shall not be used to fund ongoing operations of government. Moneys in this account may only be appropriated for one-time expenditures including, but not limited to:

(1) Unfunded pension liabilities;

(2) Backlogs in the forest riparian easement program; and

(3) Maintenance and operation backlogs at state parks, the department of fish and wildlife public lands, the department of transportation related maintenance and preservation, and the department of natural resources healthy forest initiative treatments."

Renumber the remaining sections consecutively and correct any internal references accordingly.

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|  |  EFFECT:   Removes the requirement that all revenues from the tax be deposited in the Education Legacy Trust Account. Provides that revenues from the tax will be deposited into the Capital Gains Account and may only be appropriated for one-time expenditures including but not limited to: Unfunded pension liabilities; backlogs in the forest riparian easement program; and maintenance and operation backlogs at state parks, the Department of Fish and Wildlife public lands, the Department of Transportation related maintenance and preservation, and the Department of Natural Resources healthy forest initiative treatments. |

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