**5188-S2 AMS SHOR S1592.1 - NOT FOR FLOOR USE**

**2SSB 5188** - S AMD **389**

By Senator Short

**NOT ADOPTED 03/05/2021**

On page 11, line 20, after "(3)" insert "The cooperative shall not issue any bonds with a rating less than AA by Standard & Poor's or the equivalent rating from another major credit ratings agency.

(4)"

Renumber the remaining subsections consecutively and correct any internal references accordingly.

EFFECT: Requires bonds issued by the cooperative to be rated no less than AA by Standard & Poor's.