## <u>HB 1199</u> - H AMD 41

By Representative Corry

## ADOPTED 02/12/2021

1 On page 3, line 6, after "<u>improvements</u>" insert "<u>, as authorized</u> 2 <u>under RCW 79.13.050,</u>"

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4 On page 3, line 8, after "<u>for the</u>" strike "<u>value of the</u> 5 <u>improvements</u>" and insert "<u>fair market value of the improvements. In</u> 6 <u>the event that an agreement cannot be reached between the state and</u> 7 <u>the lessee on the fair market value of the improvements, the valuation</u> 8 <u>must be determined as prescribed under RCW 79.13.160</u>" 9

<u>EFFECT:</u> Adds the following criteria for the Department of Natural Resources' (DNR) responsibilities to compensate lessees for improvements made on the leased land:

- Specifies that the improvements must have been authorized;
- Requires the DNR to pay the "fair market value," rather than just the "value"; and
- In instances where agreement cannot be reached on the fair market value, valuation must be determined according to a process outlined in an existing statute (RCW 79.13.160).

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