SHB 1368 - H AMD 28

By Representative Chambers

ADOPTED 02/01/2021

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1
       On page 5, line 7, after "section," strike "$120,000,000" and
 2 insert "$150,000,000"
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 4
       On page 5, line 24, after "section," strike "$120,000,000" and
 5 insert "$90,000,000"
 6
 7
       On page 6, line 9, after "(4)" strike all material through
 8 "section." on line 15 and insert "Grant awards are subject to the
 9 availability of amounts appropriated in this section."
10
11
       On page 6, line 21, after "up to a" strike "$20,000" and insert
12 "$75,000"
13
14
       On page 6, line 22, after "(b)" strike all material through "(c)"
15 at the beginning of line 30
16
17
       Renumber the remaining subsections consecutively and correct any
18 internal references accordingly.
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20
       On page 6, line 31, after "the grant" strike "under this program"
21 and insert "awarded under this section"
22
23
       On page 6, beginning on line 34, strike all of subsection (d)
2.4
25
       Renumber the remaining subsections consecutively and correct any
26 internal references accordingly.
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1 - Official Print

- 1 On page 7, after line 17, insert the following:
- 2 "(8) The department is authorized to shift funding among the
- 3 purposes in subsections (2) and (3) of this section based on over or
- 4 underutilization of the different types of grants."

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6

<u>EFFECT:</u> Increases funding for small business grants for maintaining operations by \$30,000,000. Decreases funding for grants for reopening costs by \$30,000,000. Provides that the Department of Commerce may shift funds between the two grant purposes based on over or underutilization.

Removes the requirements: to award grants on a first-come first-serve basis and that Commerce must allow businesses to apply for grants for 30 days after the effective date of this section. Provides that grants are awarded subject to availability of appropriated funds.

Increases the maximum grant award from \$20,000 to \$75,000 per business.

Removes the requirements: to use a given methodology for awarding grants for maintaining operations; to provide 25% of a reopening grant in advance; and for reopening grants to be provided on a reimbursement basis.

FISCAL IMPACT: No net change to appropriated levels.

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