5155-S2.E AMH DOLA BAKY 283

E2SSB 5155 - H AMD TO APP COMM AMD (H-2932.1/22) 1360 By Representative Dolan

On page 1, beginning on line 14 of the striking amendment, strike all of subsection (3)(a) and insert the following:

"(3)(a) Judgments founded on the tortious conduct of a "public agency" as defined in RCW 42.30.020 shall bear interest from the date of entry at two percentage points above the equivalent coupon issue yield, as published by the board of governors of the federal reserve system, of the average bill rate for twenty-six week treasury bills as determined at the first bill market auction conducted during the calendar month immediately preceding the date of entry. In any case where a court is directed on review to enter judgment on a verdict or in any case where a judgment entered on a verdict is wholly or partly affirmed on review, interest on the judgment or on that portion of the judgment affirmed shall date back to and shall accrue from the date

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On page 2, line 20 of the striking amendment, after "to" strike 17 "(a) and"

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<u>EFFECT:</u> Exempts public agencies from prejudgment interest by restoring current law that provides that tort judgments against public agencies bear interest from the date the judgment is entered.

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