

2SSB 5720 - H COMM AMD
By Committee on Appropriations

ADOPTED 03/03/2022

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** A new section is added to chapter 28A.300
4 RCW to read as follows:

5 (1) Subject to the availability of amounts appropriated for this
6 specific purpose, the financial education public-private partnership
7 shall establish a grant program to provide assistance to school
8 districts for the purpose of integrating financial literacy education
9 into professional development for certificated staff.

10 (2) Grants provided under this section shall be made available
11 for the 2023-24, 2024-25, and 2025-26 school years, and shall be
12 funded at the amount of \$7.50 per enrolled student in the school
13 district, as determined by the annual average full-time equivalent
14 student enrollment reported to the office of the superintendent of
15 public instruction. A school district that receives a grant under
16 this section may only receive a grant for one school year and is
17 prohibited from receiving a grant in subsequent grant cycles.

18 (3) For a school district to qualify for a grant under this
19 section, the grant proposal must provide that the grantee integrate
20 financial literacy education into at least seven hours of its current
21 in-person professional development schedule over the course of the
22 entire school year for which the school district receives the grant.

23 (4) Additional activities permitted for the use of these grants
24 include, but are not limited to:

25 (a) Coordinating teachers from across a school district to
26 develop new instructional strategies and to share successful
27 strategies;

28 (b) Sharing successful practices across a group of school
29 districts; and

30 (c) Facilitating coordination between educational service
31 districts and school districts to provide training.

1 (5) The office of the superintendent of public instruction, in
2 coordination with the financial education public-private partnership,
3 may adopt rules for the effective implementation of this section.

4 (6) This section expires August 1, 2026.

5 **Sec. 2.** RCW 28A.300.460 and 2015 c 211 s 2 are each amended to
6 read as follows:

7 (1) The task of the financial education public-private
8 partnership is to seek out and determine the best methods of
9 equipping students with the knowledge and skills they need, before
10 they become self-supporting, in order for them to make critical
11 decisions regarding their personal finances. The components of
12 personal financial education shall include the achievement of skills
13 and knowledge necessary to make informed judgments and effective
14 decisions regarding earning, spending, and the management of money
15 and credit.

16 (2) In carrying out its task, and to the extent funds are
17 available, the partnership shall:

18 (a) Communicate to school districts the financial education
19 standards adopted under RCW 28A.300.462, other important financial
20 education skills and content knowledge, and strategies for expanding
21 the provision and increasing the quality of financial education
22 instruction;

23 (b) Review on an ongoing basis financial education curriculum
24 that is available to school districts, including instructional
25 materials and programs, online instructional materials and resources,
26 and school-wide programs that include the important financial skills
27 and content knowledge;

28 (c) Develop evaluation standards and a procedure for endorsing
29 financial education curriculum that the partnership determines should
30 be recommended for use in school districts;

31 (d) Work with the office of the superintendent of public
32 instruction to integrate financial education skills and content
33 knowledge into the state learning standards;

34 (e) Monitor and provide guidance for professional development for
35 educators regarding financial education, including ways that teachers
36 at different grade levels may integrate financial skills and content
37 knowledge into mathematics, social studies, and other course content
38 areas;

1 (f) Work with the office of the superintendent of public
2 instruction and the professional educator standards board to create
3 professional development in financial education;

4 (g) Develop academic guidelines and standards-based protocols for
5 use by classroom volunteers who participate in delivering financial
6 education to students in the public schools; (~~and~~)

7 (h) Provide an annual report beginning December 1, 2009, as
8 provided in RCW 28A.300.464, to the governor, the superintendent of
9 public instruction, and the committees of the legislature with
10 oversight over K-12 education and higher education; and

11 (i) Administer grant programs including, but not limited to, the
12 program established in section 1 of this act or related programs
13 established in the omnibus operating appropriations act.

14 (3) In addition to the duties in subsection (2) of this section
15 and subject to the availability of amounts appropriated for this
16 specific purpose, the partnership may perform other tasks in support
17 of financial literacy, including, but not limited to:

18 (a) Hiring support staff;

19 (b) Contracting with educational service districts;

20 (c) Facilitating the creation and implementation of professional
21 development for certificated educational staff relating to financial
22 literacy and education, in particular the professional development
23 utilized as part of the grant program created in section 1 of this
24 act;

25 (d) Working to facilitate, and confirm receipt of, specific
26 outreach for financial literacy training to foster students and
27 homeless youth, students receiving special education services, and
28 tribal communities; and

29 (e) Coordinating with providers in the early childhood education
30 and assistance program established under chapter 43.216 RCW for the
31 purpose of providing a curriculum on financial literacy that can be
32 shared with the parents or legal guardians of participants in the
33 early childhood education and assistance program.

34 (4) The partnership may seek federal and private funds to support
35 the school districts in providing access to the materials listed
36 pursuant to RCW 28A.300.468(1), as well as related professional
37 development opportunities for certificated staff.

38 NEW SECTION. Sec. 3. A new section is added to chapter 28A.300
39 RCW to read as follows:

1 (1) Each school district, by March 1, 2023, shall adopt one or
2 more goals for expanding financial education instruction to students
3 in their district. Examples of goals that school districts may adopt
4 include:

5 (a) Increasing the number of financial education courses
6 available to students in grades nine through 12;

7 (b) Increasing the number of grades, schools, or both that
8 provide students with instruction in, or access to instruction in,
9 financial education; and

10 (c) Expanding the amount financial education professional
11 development training available to certificated staff.

12 (2) The financial education public-private partnership, by
13 September 1, 2022, shall develop a nonexhaustive menu of model goals
14 that school districts may consider when complying with this section.
15 The model goals must be published on the website of the office of the
16 superintendent of public instruction by September 10, 2022.

17 (3) Subsection (1) of this section governs school operation and
18 management under RCW 28A.710.040 and 28A.715.020, and applies to
19 charter schools established under chapter 28A.710 RCW and state-
20 tribal education compact schools established under chapter 28A.715
21 RCW to the same extent as it applies to school districts.

22 NEW SECTION. **Sec. 4.** If specific funding for the purposes of
23 this act, referencing this act by bill or chapter number, is not
24 provided by June 30, 2022, in the omnibus appropriations act, this
25 act is null and void."

26 Correct the title.

EFFECT: (1) Requires each school district, by March 1, 2023, to
adopt one or more goals for expanding financial education instruction
to students in their district and provides examples of possible
goals.

(2) Directs the Financial Education Public-Private Partnership
(FEPPP), by September 1, 2022, to develop a nonexhaustive menu of
model goals that districts may consider when complying with the goal
adoption requirements.

(3) Specifies that the FEPPP's model goals must be published on
the website of the Office of the Superintendent of Public Instruction
by September 10, 2022.

(4) Applies the goal adoption requirements to charter schools and
state-tribal education compact schools.

(5) A null and void clause is added, making the bill null and void unless funded in the budget.

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