## 5693-S AMS WILS S4999.2

<u>SSB 5693</u> - S AMD **1226** By Senator Wilson, L.

## NOT ADOPTED 02/25/2022

- On page 26, line 11, increase the General Fund—State
- 2 Appropriation (FY 2023) by \$74,000
- 3 Adjust the total appropriation accordingly.
- 4 On page 31, after line 9, insert the following:
- 5 "(21) \$74,000 of the general fund—state appropriation for fiscal
- 6 year 2023 is provided solely for placing a constitutional amendment
- 7 on the next general election ballot pursuant to Senate Joint
- 8 Resolution No. 8206 (homestead property tax exemption). If the
- 9 resolution is not enacted by June 30, 2022, the amount provided in
- 10 this subsection shall lapse."
- 11 On page 125, line 17, increase the General Fund—State
- 12 Appropriation (FY 2023) by \$78,000
- 13 Adjust the total appropriation accordingly.
- On page 135, after line 30, insert the following:
- 15 "(30) \$78,000 of the general fund—state appropriation for fiscal
- 16 year 2023 is provided solely for implementation of Senate Bill No.
- 17 5463 (residential property valuation). If the bill is not enacted by
- June 30, 2022, the amount provided in this subsection shall lapse."

EFFECT: Provides funding for implementation of Senate Bill No. 5463 (residential property valuation); and provides funding for placing a constitutional amendment on the next general election ballot pursuant to Senate Joint Resolution No. 8206 (homestead property tax exemption).

EXPENDITURE EFFECT (2021-2023): \$152,000 Near General Fund—State/ \$152,000 Total Funds

<u>FOUR-YEAR OUTLOOK REVENUE EFFECT:</u> (\$1,809,300,000) Near General Fund—State

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