
Capital Budget Committee

HB 1781

Brief Description: Concerning the capital budget.

Sponsors: Representatives Tharinger and Leavitt; by request of Office of Financial Management.

<p style="text-align: center;">Brief Summary of Bill</p> <ul style="list-style-type: none">• Authorizes new capital appropriations of \$1.2 billion in total funds, of which \$93.8 million is financed with state general obligation bonds.

Hearing Date: 1/11/22

Staff: Kelci Karl-Robinson (786-7116).

Background:

The programs and agencies of state government are funded on a two-year basis. The capital budget generally includes appropriations for acquiring, constructing, and repairing capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land revenues. The primary two-year budget is passed in odd-numbered years, and a supplemental budget making adjustments to the two-year budget is passed during even-numbered years. The current capital budget covers the period from July 1, 2021, through June 30, 2023.

Summary of Bill:

The 2020 supplemental capital budget appropriates a total of \$1.2 billion for capital projects, of which \$93.8 million is financed through general obligation bond proceeds.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Appropriation: This bill contains multiple appropriations. Please refer to the bill and supporting documents.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.