

FINAL BILL REPORT

SB 5347

C 101 L 21
Synopsis as Enacted

Brief Description: Concerning member voting methods.

Sponsors: Senators Padden and Pedersen.

Senate Committee on Law & Justice
House Committee on Civil Rights & Judiciary

Background: A cooperative association is a unique type of corporation whose members are the joint owners of the entity. The members participate in the cooperative's business for the mutual benefit of all involved. Cooperative associations are governed by law, and members generally pay a membership fee and acquire an equity interest in the organization. Each member holds equal ownership and participation in control of the cooperative.

Summary: A member of a cooperative association may vote in person or, unless otherwise provided by the articles of incorporation, by mail, electronic transmission, or proxy executed by the member, or a duly authorized attorney-in-fact.

Votes on Final Passage:

Senate	47	0
House	98	0

Effective: July 25, 2021

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.