
HOUSE BILL 1754

State of Washington

67th Legislature

2022 Regular Session

By Representatives Hackney, Kirby, Berry, Valdez, Ramel, Simmons, Bergquist, and Ormsby

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1 AN ACT Relating to prejudgment interest; and amending RCW
2 4.56.110.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 4.56.110 and 2019 c 371 s 1 are each amended to read
5 as follows:

6 Interest on judgments shall accrue as follows:

7 (1) Judgments founded on written contracts, providing for the
8 payment of interest until paid at a specified rate, shall bear
9 interest at the rate specified in the contracts: PROVIDED, That said
10 interest rate is set forth in the judgment.

11 (2) All judgments for unpaid child support that have accrued
12 under a superior court order or an order entered under the
13 administrative procedure act shall bear interest at the rate of
14 twelve percent.

15 (3)(a) Judgments founded on the tortious conduct of a "public
16 agency" as defined in RCW 42.30.020 shall bear interest from the date
17 (~~of entry~~) the cause of action accrued at two percentage points
18 above the equivalent coupon issue yield, as published by the board of
19 governors of the federal reserve system, of the average bill rate for
20 twenty-six week treasury bills as determined at the first bill market
21 auction conducted during the calendar month immediately preceding the

1 date of entry. (~~In any case where a court is directed on review to~~
2 ~~enter judgment on a verdict or in any case where a judgment entered~~
3 ~~on a verdict is wholly or partly affirmed on review, interest on the~~
4 ~~judgment or on that portion of the judgment affirmed shall date back~~
5 ~~to and shall accrue from the date the verdict was rendered.))~~

6 (b) Except as provided in (a) of this subsection, judgments
7 founded on the tortious conduct of individuals or other entities,
8 whether acting in their personal or representative capacities, shall
9 bear interest from the date (~~of entry~~) the cause of action accrued
10 at two percentage points above the prime rate, as published by the
11 board of governors of the federal reserve system on the first
12 business day of the calendar month immediately preceding the date of
13 entry. (~~In any case where a court is directed on review to enter~~
14 ~~judgment on a verdict or in any case where a judgment entered on a~~
15 ~~verdict is wholly or partly affirmed on review, interest on the~~
16 ~~judgment or on that portion of the judgment affirmed shall date back~~
17 ~~to and shall accrue from the date the verdict was rendered.))~~

18 (4) Except as provided under subsection (1) of this section,
19 judgments for unpaid private student loan debt, as defined in RCW
20 6.01.060, shall bear interest from the date of entry at two
21 percentage points above the prime rate, as published by the board of
22 governors of the federal reserve system on the first business day of
23 the calendar month immediately preceding the date of entry.

24 (5) Except as provided under subsection (1) of this section,
25 judgments for unpaid consumer debt, as defined in RCW 6.01.060, shall
26 bear interest from the date of entry at a rate of nine percent.

27 (6) Except as provided under subsections (1) through (5) of this
28 section, judgments shall bear interest from the date of entry at the
29 maximum rate permitted under RCW 19.52.020 on the date of entry
30 thereof. In any case where a court is directed on review to enter
31 judgment on a verdict or in any case where a judgment entered on a
32 verdict is wholly or partly affirmed on review, interest on the
33 judgment or on that portion of the judgment affirmed shall date back
34 to and shall accrue from the date the verdict was rendered. The
35 method for determining an interest rate prescribed by this subsection
36 is also the method for determining the "rate applicable to civil
37 judgments" for purposes of RCW 10.82.090.

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