CERTIFICATION OF ENROLLMENT

SENATE BILL 5431

67th Legislature 2021 Regular Session

Passed by the Senate February 26, 2021 Yeas 47 Nays 0

President of the Senate

Passed by the House April 5, 2021 Yeas 95 Nays 3

CERTIFICATE

I, Brad Hendrickson, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 5431** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

Speaker of the House of Representatives

Approved

FILED

Secretary of State State of Washington

Governor of the State of Washington

SENATE BILL 5431

Passed Legislature - 2021 Regular Session

State of Washington 67th Legislature 2021 Regular Session

By Senators Randall, Nobles, Cleveland, Conway, Das, Dhingra, Frockt, Hasegawa, Keiser, Hunt, Honeyford, Holy, Liias, Lovelett, Nguyen, Padden, Robinson, Stanford, and Wilson, C.

Read first time 02/08/21. Referred to Committee on Higher Education & Workforce Development.

1 AN ACT Relating to creating the Rosa Franklin legislative 2 internship program scholarship; amending RCW 43.79A.040; adding new 3 sections to chapter 44.04 RCW; and adding a new section to chapter 4 42.52 RCW.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 <u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 44.04 7 RCW to read as follows:

8 The secretary of the senate and the chief clerk of the house of 9 representatives may administer and conduct the Rosa Franklin 10 legislative internship program scholarship to provide resources for Washington students who participate in the legislative internship 11 12 program of the senate and house of representatives. The scholarship 13 program should provide assistance to students, based on financial 14 need, who are accepted as legislative interns. The program is called the Rosa Franklin legislative internship program scholarship. 15

16 <u>NEW SECTION.</u> Sec. 2. A new section is added to chapter 44.04 17 RCW to read as follows:

(1) The secretary of the senate and the chief clerk of the house
of representatives may solicit and accept gifts, grants, conveyances,
bequests, and devises of real or personal property, or both, in trust

or otherwise, and sell, lease, exchange, or expend these donations or the proceeds, rents, profits, and income from the donations except as limited by the donor's terms. Any legislative member or legislative employee may solicit the same types of contributions for the secretary of the senate and the chief clerk of the house of representatives.

7 (2) Moneys received under this section may be used only for 8 establishing and operating the Rosa Franklin legislative internship 9 program scholarship authorized in section 1 of this act.

10 (3) Moneys received under this section must be deposited in the 11 legislative internship program scholarship account established in 12 section 3 of this act.

13 (4) The secretary of the senate and the chief clerk of the house 14 of representatives must adopt joint rules to govern and protect the 15 receipt and expenditure of the proceeds.

16 <u>NEW SECTION.</u> Sec. 3. A new section is added to chapter 44.04 17 RCW to read as follows:

18 The Rosa Franklin legislative internship program scholarship account is created in the custody of the state treasurer. All moneys 19 20 received under section 2 of this act must be deposited in the 21 account. Expenditures from the account may be made only for the purposes of the Rosa Franklin legislative internship program 22 scholarship created in section 1 of this act. Only the secretary of 23 24 the senate or the chief clerk of the house of representatives or 25 their designee may authorize expenditures from the account. An appropriation is not required for expenditures, but the account is 26 27 subject to allotment procedures under chapter 43.88 RCW.

28 <u>NEW SECTION.</u> Sec. 4. A new section is added to chapter 42.52 29 RCW to read as follows:

This chapter does not prohibit the secretary of the senate, the chief clerk of the house of representatives, or their designee from soliciting and accepting contributions to the Rosa Franklin legislative internship program scholarship account created in section of this act. Furthermore, this chapter does not prohibit any legislative member or legislative employee from soliciting gifts for the Rosa Franklin legislative internship program scholarship account.

p. 2

1 Sec. 5. RCW 43.79A.040 and 2020 c 18 s 2 are each amended to 2 read as follows:

3 (1) Money in the treasurer's trust fund may be deposited, 4 invested, and reinvested by the state treasurer in accordance with 5 RCW 43.84.080 in the same manner and to the same extent as if the 6 money were in the state treasury, and may be commingled with moneys 7 in the state treasury for cash management and cash balance purposes.

8 (2) All income received from investment of the treasurer's trust 9 fund must be set aside in an account in the treasury trust fund to be 10 known as the investment income account.

11 (3) The investment income account may be utilized for the payment of purchased banking services on behalf of treasurer's trust funds 12 including, but not limited to, depository, safekeeping, and 13 disbursement functions for the state treasurer or affected state 14 agencies. The investment income account is subject in all respects to 15 16 chapter 43.88 RCW, but no appropriation is required for payments to 17 financial institutions. Payments must occur prior to distribution of earnings set forth in subsection (4) of this section. 18

(4) (a) Monthly, the state treasurer must distribute the earnings credited to the investment income account to the state general fund except under (b), (c), and (d) of this subsection.

22 The following accounts and funds must receive (b) their 23 proportionate share of earnings based upon each account's or fund's average daily balance for the period: The 24/7 sobriety account, the 24 25 Washington promise scholarship account, the Gina Grant Bull memorial legislative page scholarship account, the Rosa Franklin legislative 26 internship program scholarship, the Washington advanced college 27 28 tuition payment program account, the Washington college savings program account, the accessible communities account, the Washington 29 achieving a better life experience program account, the community and 30 31 technical college innovation account, the agricultural local fund, 32 the American Indian scholarship endowment fund, the foster care scholarship endowment fund, the foster care endowed scholarship trust 33 fund, the contract harvesting revolving account, the Washington state 34 combined fund drive account, the commemorative works account, the 35 911 excise tax account, the 36 county enhanced county road administration board emergency loan account, the toll collection 37 account, the developmental disabilities endowment trust fund, the 38 39 energy account, the fair fund, the family and medical leave insurance 40 account, the fish and wildlife federal lands revolving account, the

p. 3

1 natural resources federal lands revolving account, the food animal veterinarian conditional scholarship account, the forest health 2 revolving account, the fruit and vegetable inspection account, the 3 educator conditional scholarship account, the game farm alternative 4 account, the GET ready for math and science scholarship account, the 5 6 Washington global health technologies and product development account, the grain inspection revolving fund, the Washington history 7 day account, the industrial insurance rainy day fund, the juvenile 8 accountability incentive account, the law enforcement officers' and 9 firefighters' plan 2 expense fund, the local tourism promotion 10 account, the low-income home rehabilitation revolving loan program 11 12 account, the multiagency permitting team account, the northeast Washington wolf-livestock management account, the produce railcar 13 pool account, the regional transportation investment district 14 15 account, the rural rehabilitation account, the Washington sexual 16 assault kit account, the stadium and exhibition center account, the 17 youth athletic facility account, the self-insurance revolving fund, the children's trust fund, the Washington horse racing commission 18 Washington bred owners' bonus fund and breeder awards account, the 19 Washington horse racing commission class C purse fund account, the 20 21 individual development account program account, the Washington horse racing commission operating account, the life sciences discovery 22 23 fund, the Washington state library-archives building account, the reduced cigarette ignition propensity account, the center for deaf 24 25 and hard of hearing youth account, the school for the blind account, the Millersylvania park trust fund, the public employees' and 26 27 retirees' insurance reserve fund, the school employees' benefits 28 board insurance reserve fund, the public employees' and retirees' insurance account, the school employees' insurance account, the long-29 term services and supports trust account, the radiation perpetual 30 31 maintenance fund, the Indian health improvement reinvestment account, 32 the department of licensing tuition recovery trust fund, the student achievement council tuition recovery trust fund, the tuition recovery 33 trust fund, the industrial insurance premium refund account, the 34 mobile home park relocation fund, the natural resources deposit fund, 35 the Washington state health insurance pool account, the federal 36 forest revolving account, and the library operations account. 37

38 (c) The following accounts and funds must receive eighty percent 39 of their proportionate share of earnings based upon each account's or 40 fund's average daily balance for the period: The advance right-of-way

p. 4

1 revolving fund, the advanced environmental mitigation revolving 2 account, the federal narcotics asset forfeitures account, the high 3 occupancy vehicle account, the local rail service assistance account, 4 and the miscellaneous transportation programs account.

5 (d) Any state agency that has independent authority over accounts 6 or funds not statutorily required to be held in the custody of the 7 state treasurer that deposits funds into a fund or account in the 8 custody of the state treasurer pursuant to an agreement with the 9 office of the state treasurer shall receive its proportionate share 10 of earnings based upon each account's or fund's average daily balance 11 for the period.

12 (5) In conformance with Article II, section 37 of the state 13 Constitution, no trust accounts or funds shall be allocated earnings 14 without the specific affirmative directive of this section.

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