1670 AMH ORCU HARA 337

**HB 1670** - H AMD **240**

By Representative Orcutt

**NOT CONSIDERED 01/02/2024**

 On page 1, line 19, after "means" insert "either"

 On page 1, beginning on line 20, after "(a)" strike all material through "state," on page 2, line 1 and insert "((~~For taxing districts with a population of less than ten thousand in the calendar year prior to the assessment year, one hundred one percent~~))"

 On page 2, line 2, after "percent" insert ". The state levies are not subject to this limit factor. If a taxing jurisdiction chooses to levy under this limit factor, the jurisdiction loses any levy capacity they have protected under RCW 84.55.092"

 On page 2, line 2, after "percent;" strike "and" and insert "or"

 On page 2, beginning on line 3, after "(b)" strike all material through "state, the" on line 6 and insert "((~~For taxing districts for which a limit factor is authorized under RCW 84.55.0101, the lesser of the limit factor authorized under that section or one hundred one percent;~~

 ~~(c) For all other districts~~)) The"

 On page 2, line 7, after "((~~; and~~))." insert "The state levies are subject to this limit factor."

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|  |  EFFECT: Allows jurisdictions other than the state to choose between a local property tax levy limit factor of either:* The lesser of 101% or 100% plus inflation, or
* 100% plus population change and inflation, not to exceed 103%.

If a jurisdiction chooses the higher levy limit factor, the jurisdiction will lose their banked levy capacity.  |

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