**2201-S2 AMH DYEM H3234.1 - NOT FOR FLOOR USE**

**2SHB 2201** - H AMD **933**

By Representative Dye

On page 36, line 11, after "to" strike "execute" and insert "((~~execute~~)) recommend to the legislature"

On page 36, line 35, after "Before" strike "entering" and insert "((~~entering~~)) recommending that the legislature enter"

On page 37, line 2, after "Before" strike "entering" and insert "((~~entering~~)) recommending that the legislature enter"

On page 37, line 9, after "agreement" insert "to recommend to the legislature for approval"

On page 37, line 11, after "may" insert "recommend to the legislature that Washington"

On page 37, at the beginning of line 15, strike "approved" and insert "((~~approved~~)) recommended"

On page 37, line 27, after "(4)" insert "A recommendation to the legislature to enter into a linkage agreement under this section must be accompanied by a published report that includes:

(a) The latest forecast of allowance prices over the upcoming four fiscal years in each jurisdiction with which the department proposes to link;

(b) The department's estimate of the change in revenue for Washington relative to the current projected revenue under an unlinked cap and invest market;

(c) A recommended date for the proposed linkage agreement to take effect;

(d) The proposed terms of the linkage agreement; and

(e) An appendix summary of public comments received during a 30-day public comment period that the department must hold after the initial publication of the remainder of the report required under this subsection.

(5) Upon the receipt of a recommendation from the department to enter into a linkage agreement, the legislature must provide additional statutory authorization prior to the linkage agreement taking effect.

(6)"

Renumber the remaining subsection consecutively and correct any internal references accordingly.

EFFECT: Eliminates the authority for the director of the department of ecology to enter into a linkage agreement and instead provides a process for the department of ecology to recommend to the legislature that Washington enter into a linkage agreement and to publish a report containing certain details of the recommended linkage agreement, including the text of the proposed linkage agreement and projected revenue impacts from the linkage agreement.