5241.E AMH WALJ BUR 186

**ESB 5241** - H AMD TO APP COMM AMD (H-3433.2/24) **1185**

By Representative Walsh

On page 6, line 13 of the striking amendment, after "situation" insert ", including but not be limited to, circumstances where a party to a material change transaction has less than sixty days cash on hand, or is failing to meet or foreseeably will fail to meet one or more bond covenants,"

|  |  |
| --- | --- |
|  | EFFECT: Defines extraordinary emergency situations to expressly include circumstances where a party to a material change transaction has less than sixty days cash on hand or is failing to meet or foreseeably will fail to meet one or more bond covenants. |

**--- END ---**