2SHB 1628 - H AMD 760 By Representative Orcutt

## NOT CONSIDERED 01/02/2024

1 On page 9, after line 20, insert the following:

2 "(c) The tax imposed under this subsection (1) must be deducted 3 from the amount of the tax otherwise to be collected and paid over to 4 the department under chapter 82.45 RCW."

<u>EFFECT:</u> Provides that the new local option real estate excise tax of 0.25 percent will be credited against the revenues collected by the state real estate excise tax.

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