5080-S2.E AMH CHAM CLOD 254

E2SSB 5080 - H AMD TO RSG COMM AMD (H-1688.3/23) 639 By Representative Chambers

NOT ADOPTED 04/10/2023

On page 2, line 15 of the striking amendment, after "owned" strike "; and" and insert "((; and)) or be a business that is a current cannabis license holder;" On page 2, line 16 of the striking amendment, after "requirements" insert "; and (d) Not enter into an ownership agreement with, or have an ownership interest in, a social equity applicant or licensee who the contractor supports and advises under this subsection (4), during the period of time the contractor is on the roster of mentors and during the two years immediately after the contractor is on the

12 roster of mentors"

EFFECT: (1) Modifies the eligibility to be a contractor on the Department of Commerce's roster of mentors to provide technical assistance supporting and advising social equity applicants and licensees who meet social equity applicant criteria, so that a contractor with the required knowledge and experience may be a current cannabis license holder and, if so, would not have to be a business that is at least 51 percent minority or woman-owned.

(2) Prohibits contractors who are on the roster of mentors from entering into an ownership agreement with, or having an ownership interest in, a social equity applicant or licensee who the contractor supports and advises, during the period of time the contractor is on the roster of mentors and during the two years immediately after the contractor is on the roster of mentors.

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1 - Official Print