ESSB 5207 - H AMD TO SGOV COMM AMD (H-1720.1/23) 553 By Representative Abbarno

NOT CONSIDERED 01/02/2024

1 On page 1, line 26 of the striking amendment, after "<u>entity.</u>" 2 insert "<u>A spouse or domestic partner who owns or has an interest in</u> 3 <u>an entity as community property is not considered a majority owner</u> 4 <u>for the purposes of this section.</u>"

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<u>EFFECT:</u> Specifies that a spouse or domestic partner who owns or has an interest in an entity as community property is not considered a majority owner for purposes of the rule aggregating contributions between entities and their majority owners.

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