5241.E AMH REEV BAKY 389

ESB 5241 - H AMD TO APP COMM AMD (H-3433.2/24) **1229** By Representative Reeves

1 On page 23, after line 2 of the striking amendment, insert the 2 following:

³ "<u>NEW SECTION.</u> Sec. 25. The requirements of this act do not apply 4 to any independent entity that has a contractual agreement or 5 commercial relationship with a party to a material change transaction, 6 provided that the independent entity is not itself a party to the 7 transaction or an affiliate of a party to the transaction."

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9 Renumber the remaining sections consecutively and correct any 10 internal references accordingly.

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12 On page 23, at the beginning of line 9 of the striking amendment, 13 strike "25" and insert "26"

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<u>EFFECT:</u> Exempts from the bill's requirements any independent entity that has a contractual agreement or commercial relationship with a party to a material change transaction, provided that the independent entity is not itself a party to the transaction or an affiliate of a party to the transaction.

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1 - Official Print