

**SB 5765** - H AMD 753

By Representative Waters

**NOT ADOPTED 04/18/2023**

1 On page 2, after line 26, insert the following:  
2 "(3) The treasurer of any state that issues bonds to pay for the  
3 Interstate 5 bridge replacement project must notify the governors,  
4 transportation commissions, and transportation committees of the  
5 legislatures of the states of Oregon and Washington when the last of  
6 the bonds issued to pay for this project have been retired. Upon the  
7 receipt of this notification, the transportation commissions must  
8 adjust the toll rates to recover no more toll revenue than necessary  
9 to fund the cost of maintenance, preservation, and operation of the  
10 Interstate 5 Columbia river bridges and the associated tolling system.  
11 This adjustment must occur no more than 30 days after the receipt of  
12 the notification."  
13

EFFECT: Requires the treasurer of any state that issues bonds to pay for the Interstate 5 bridge replacement project to notify the governors, transportation commissions, and transportation committees of the legislatures of the states of Oregon and Washington when the last of the bonds issued to pay for the project have been retired. Upon the receipt of this notification, the transportation commissions must, within 30 days, adjust the toll rates to recover no more toll revenue than necessary to fund the cost of maintenance, preservation, and operation of the Interstate 5 Columbia river bridges and the associated tolling system.

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