

ESHB 1510 - S COMM AMD
By Committee on Ways & Means

ADOPTED AND ENGROSSED 03/01/2024

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** A new section is added to chapter 82.08
4 RCW to read as follows:

5 (1) Beginning July 1, 2025, 30 percent of the revenue of the
6 state tax imposed pursuant to RCW 82.08.020(1) on each retail sale
7 occurring at a qualified facility pursuant to this chapter must be
8 deposited into the community preservation and development authority
9 account under RCW 43.167.040. For fiscal year 2026, the maximum
10 amount to be deposited to the account is \$3,000,000. For each fiscal
11 year thereafter, the maximum amount to be deposited to the account
12 must be adjusted based on the consumer price index that is published
13 by November 15th of the previous year for the most recent 12-month
14 period. The adjusted maximum amount must be rounded to the nearest
15 \$1,000. The revenue shall be deposited equally between the operating
16 subaccount and the capital subaccount.

17 (2)(a) By November 1st and by May 1st of each year, the
18 department must calculate the amount of state sales and use tax
19 collected as the result of retail sales at a qualified facility
20 during the previous six months. The department must determine the
21 appropriate amount to be deposited into the community preservation
22 and development authority accounts based on the provisions of
23 subsection (1) of this section.

24 (b) The department must notify the state treasurer of the amount
25 of revenue required to be transferred to the community preservation
26 and development authority account by December 1st and by June 1st
27 each year. The treasurer must deposit those funds into the community
28 preservation and development authority account under RCW 43.167.040
29 by December 31st and June 30th each year.

30 (3) For purposes of this section, the following definitions
31 apply.

1 (a) "Consumer price index" means, for any 12-month period, the
2 average consumer price index for that 12-month period for the
3 Seattle, Washington area for urban wage earners and clerical workers,
4 all items, compiled by the bureau of labor statistics, United States
5 department of labor.

6 (b) "Qualified facility" means a facility located in a county
7 with a community preservation and development authority that: (i) Has
8 a seating capacity of at least 68,000 fixed seats in an open-air
9 stadium and has related event space of at least 300,000 square feet;
10 or (ii) has a seating capacity of at least 47,000 seats for its main
11 use and a retractable roof.

12 NEW SECTION. **Sec. 2.** A new section is added to chapter 82.12
13 RCW to read as follows:

14 The provisions of section 1 of this act apply throughout this
15 chapter.

16 NEW SECTION. **Sec. 3.** A new section is added to chapter 43.167
17 RCW to read as follows:

18 (1) It is the legislature's specific public policy objective to
19 provide funding pursuant to section 1 of this act to the community
20 preservation and development authorities, as created in this chapter,
21 to promote and enhance the health, safety, and economic well-being of
22 communities adversely impacted by the construction of, or on-going
23 operation of, multiple major public facilities, public works, and
24 capital projects. It is the intent of the legislature for the joint
25 legislative audit and review committee to conduct a review of the
26 funding and provide its findings to the legislature by December 1,
27 2033.

28 (2) The legislature intends to extend the expiration date of this
29 funding if the review finds that the community preservation and
30 development authority:

31 (a) Increases the economic vitality of the area by providing
32 assistance to struggling small businesses in the area and assisting
33 in the repair of unreinforced masonry that allows businesses to
34 remain in place, increases the safety of residents, and promotes the
35 conversion of unused and underutilized properties to benefit the
36 community;

1 (b) Enhances the livability of the community by assisting in
2 addressing the litter and debris in streets and alleys and provide
3 remediation to address the impacts of homelessness; and

4 (c) Addresses housing needs, including funding new low-income and
5 workforce housing units, as well as funding locally based street
6 outreach to support interventions for unhoused residents.

7 (3) In order to obtain the data necessary to perform the review
8 in subsection (2) of this section, the joint legislative audit and
9 review committee may refer to any data collected by the state.

10 NEW SECTION. **Sec. 4.** A new section is added to chapter 43.167
11 RCW to read as follows:

12 Any community preservation and development authority organized
13 pursuant to this chapter must submit a biennial report to the
14 appropriate committees of the legislature on their strategic plan,
15 use of funding, and impacts on the community by November 1st of each
16 odd-numbered year.

17 NEW SECTION. **Sec. 5.** This act expires January 1, 2036."

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18 On page 1, line 3 of the title, after "43.167.060;" strike the
19 remainder of the title and insert "adding a new section to chapter
20 82.08 RCW; adding a new section to chapter 82.12 RCW; adding new
21 sections to chapter 43.167 RCW; and providing an expiration date."

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