<u>ESHB 2134</u> - S AMD TO S AMD (S-5501.1/24) **755** By Senator Trudeau

ADOPTED 02/27/2024

1	On page 122, after line 14, insert the following:
2	"(d) It is the intent of the legislature that the SR 167/SR 509
3	Puget Sound Gateway project (M00600R): (i) Receive its current
4	revenue assumption of \$160,000,000 from the connecting Washington
5	account—state in the 2027-2029 fiscal biennium; (ii) maintain the
6	existing \$180,000,000 toll revenue assumption in the 2025-2027 fiscal
7	biennium; (iii) reduce funding in the amount of \$160,000,000 from the
8	<u>Puget Sound Gateway facility account—state in the 2027-2029 fiscal</u>
9	biennium; and (iv) as referenced in the list in subsection (1) of
10	this section, be updated and the LEAP totals be adjusted
11	accordingly."

EFFECT: Adds intent language that changes the funding source on the Gateway project, during the 2027-2029 fiscal biennium, from toll revenues to the Connecting Washington Account. Specifies intent to maintain current toll funding level in the 2025-2027 fiscal biennium.

<u>FISCAL EFFECT:</u> No fiscal impact in the 2023-2025 fiscal biennium. Legislative intent to remove \$160,000,000 of toll funding in the 2027-2029 fiscal biennium and increase \$160,000,000 from Connecting Washington account—state funding in the 2027-2029 fiscal biennium.

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