

# HOUSE BILL REPORT

## ESSB 5949

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**As Passed House - Amended:**

March 6, 2024

**Title:** An act relating to the capital budget.

**Brief Description:** Concerning the capital budget.

**Sponsors:** Senate Committee on Ways & Means (originally sponsored by Senators Mullet and Schoesler; by request of Office of Financial Management).

**Brief History:**

**Committee Activity:**

None.

**Floor Activity:**

Passed House: 3/6/24, 96-0.

**Brief Summary of Engrossed Substitute Bill  
(As Amended by House)**

- Makes supplemental capital budget appropriations for the 2023-25 biennium.

**Background:**

The capital expenses of state government agencies and programs are funded on a two-year basis through an omnibus capital budget. The capital budget includes appropriations for acquiring, constructing, and repairing capital assets such as land, buildings, and other infrastructure improvements. Funding for capital budget appropriations is from state general obligation bonds, dedicated accounts, state trust land revenues, and federal funding sources. The biennial two-year budget is passed in odd-numbered years, and a supplemental budget, making adjustments to the two-year budget, is passed during even-numbered years. The current capital budget covers the period from July 1, 2023, through June 30, 2025.

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*This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.*

**Summary of Amended Bill:**

The 2024 Supplemental Capital Budget increases new appropriations by \$1.3 billion for capital projects, of which \$131 million is financed through state general obligation bond proceeds.

**Appropriation:** This bill contains multiple appropriations. Please refer to the bill and supporting documents.

**Fiscal Note:** Not requested.

**Effective Date:** The bill contains an emergency clause and takes effect immediately.