## SUBSTITUTE HOUSE BILL 2008

## State of Washington 68th Legislature 2024 Regular Session

**By** House Housing (originally sponsored by Representatives Klicker, Peterson, Leavitt, Connors, Ramel, Robertson, Low, Gregerson, Ramos, Eslick, Bateman, Bronoske, Barkis, Barnard, Graham, Callan, Timmons, Macri, Hutchins, Lekanoff, Paul, Nance, Riccelli, and Santos)

READ FIRST TIME 01/16/24.

1 AN ACT Relating to creating a task force on housing cost driver 2 analysis; creating a new section; and providing an expiration date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

MEW SECTION. Sec. 1. (1)(a) A legislative task force on housing cost driver analysis is established, with members as provided in this subsection.

7 (i) The president of the senate shall appoint one member from 8 each of the two largest caucuses of the senate.

9 (ii) The speaker of the house of representatives shall appoint 10 one member from each of the two largest caucuses of the house of 11 representatives.

12 (iii) The president of the senate and the speaker of the house of 13 representatives jointly shall appoint the following members:

14 (A) Two economists with expertise in the economic disciplines15 most relevant to the issue of housing cost drivers;

16 (B) One member representing nonprofit housing developers;

17 (C) One member representing for-profit housing developers;

18 (D) One member representing builders;

19 (E) One member representing labor;

- 20 (F) One member representing realtors;
- 21 (G) One member representing cities;

1 (H) One member representing counties;

2 (I) One member representing tenants;

3 (J) One member representing landlords;

4 (K) One member representing home mortgage lenders;

5 (L) One member representing multifamily lenders;

6 (M) One member representing utility providers;

7 (N) One member representing public housing authorities;

8 (O) One member representing the Washington state housing finance 9 commission;

10 (P) One member from a statewide association representing 11 business; and

12 (Q) One member from an organization representing architects.

(b) The task force shall choose its cochairs from among its legislative membership. The legislative membership shall convene the initial meeting of the task force.

16 (2) The task force shall research, analyze, and determine the 17 primary cost drivers for housing in Washington state.

18 (3) Staff support for the task force must be provided by the 19 senate committee services and the house of representatives office of 20 program research.

(4) The task force, in completing the duties prescribed by this section, shall solicit and consider information and perspectives provided by the affordable housing advisory board and persons and entities with relevant interest and expertise.

(5) Legislative members of the task force are reimbursed for travel expenses in accordance with RCW 44.04.120. Nonlegislative members are not entitled to be reimbursed for travel expenses if they are elected officials or are participating on behalf of an employer, governmental entity, or other organization. Any reimbursement for other nonlegislative members is subject to chapter 43.03 RCW.

31 (6) The expenses of the task force must be paid jointly by the 32 senate and the house of representatives. Task force expenditures are 33 subject to approval by the senate facilities and operations committee 34 and the house of representatives executive rules committee, or their 35 successor committees.

36 (7) The task force shall report its findings and recommendations
37 to the appropriate committees of the legislature by December 1, 2025.
38 (8) This section expires June 1, 2026.

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