SUBSTITUTE SENATE BILL 5840

State of Washington 68th Legislature 2024 Regular Session

By Senate Law & Justice (originally sponsored by Senators Padden, Pedersen, and Kuderer)

READ FIRST TIME 01/19/24.

- 1 AN ACT Relating to the acknowledgment of leases; and amending RCW
- 2 59.04.010 and 64.04.010.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 59.04.010 and Code 1881 s 2053 are each amended to read as follows:
- Tenancies from year to year are hereby abolished except when the same are created by express written contract. Leases may be in
- 8 writing or print, or partly in writing and partly in print((, and
- 9 shall be legal and valid for any term or period not exceeding one
- 10 year, without acknowledgment, witnesses or seals)). Nothing in this
- 11 <u>section shall be construed in any manner to conflict with or</u>
- 12 <u>supersede RCW 59.18.210.</u>
- 13 **Sec. 2.** RCW 64.04.010 and 1929 c 33 s 1 are each amended to read 14 as follows:
- Every conveyance of real estate, or any interest therein, and
- 16 every contract creating or evidencing any encumbrance upon real
- 17 estate, shall be by deed: PROVIDED, ((That)) that (1) Leases do not
- 18 require acknowledgment, witness, or seals, but to be recorded, a
- 19 <u>lease and a memorandum of lease must have the lessee's and lessor's</u>
- 20 signatures acknowledged; and (2) when real estate, or any interest

p. 1 SSB 5840

therein, is held in trust, the terms and conditions of which trust 1 are of record, and the instrument creating such trust authorizes the 2 issuance of certificates or written evidence of any interest in said 3 real estate under said trust, and authorizes the transfer of such 4 certificates or evidence of interest by assignment by the holder 5 6 thereof by a simple writing or by endorsement on the back of such 7 certificate or evidence of interest or delivery thereof to the vendee, such transfer shall be valid, and all such assignments or 8 transfers hereby authorized and heretofore made in accordance with 9 the provisions of this section are hereby declared to be legal and 10 11 valid.

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p. 2 SSB 5840