
SUBSTITUTE SENATE BILL 5969

State of Washington

68th Legislature

2024 Regular Session

By Senate Early Learning & K-12 Education (originally sponsored by Senators Dhingra, Wellman, Nobles, and Pedersen)

READ FIRST TIME 01/31/24.

1 AN ACT Relating to school districts' authority to contract
2 indebtedness for school construction; and amending RCW 28A.530.080.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28A.530.080 and 2010 c 241 s 1 are each amended to
5 read as follows:

6 (1) (a) In addition to the authority granted under RCW
7 28A.530.010, a school district may contract indebtedness for any
8 purpose specified in RCW 28A.530.010 (2) (~~(, (4), and)~~) through (5) or
9 for the purpose of purchasing any real or personal property, or
10 property rights, in connection with the exercise of any powers or
11 duties which it is now or hereafter authorized to exercise, and issue
12 bonds, notes, or other evidences of indebtedness therefor without a
13 vote of the qualified electors of the district, subject to the
14 limitations on indebtedness set forth in RCW 39.36.020(3) and this
15 subsection.

16 (b) To exercise the authority in (a) of this subsection for any
17 purpose specified in RCW 28A.530.010(3) a school district must:

18 (i) Have received approval from the qualified electors of the
19 district to collect a levy to support the construction,
20 modernization, or remodeling of school facilities as authorized under
21 RCW 84.52.053; and

1 (ii) Not have been on binding conditions pursuant to RCW
2 28A.505.110 in the three years preceding the date of the contract.

3 (2) Before issuing nonvoted bonds in excess of (~~two hundred~~
4 ~~fifty thousand dollars~~) \$250,000, a school district shall publish
5 notice of intent to issue such bonds and shall hold a public hearing
6 on the proposal at any regular or special meeting of the school
7 board. The notice shall designate: The date, time, and place of the
8 hearing; the purpose and amount of the bonds; the type, terms, and
9 conditions of bonds; and the means identified for repayment. The
10 notice shall also state that any person may appear and be heard on
11 the issue of issuing such bonds. The notice shall be published at
12 least once each week for two consecutive weeks in a newspaper of
13 general circulation in the district, or if there is none, in a
14 newspaper of general circulation in the county or counties in which
15 such district is a part. The last notice shall be published no later
16 than seven days immediately before the hearing. At the conclusion of
17 public comment, the board of directors may proceed to determine, by
18 resolution, whether to issue such bonds.

19 (3) The public notice and hearing requirements in subsection (2)
20 of this section shall not apply to any refinancing or refunding of
21 outstanding nonvoted or voted bonds.

22 (4) Such bonds, notes, or other evidences of indebtedness shall
23 be issued and sold in accordance with chapter 39.46 RCW, and the
24 proceeds thereof shall be deposited in the capital projects fund, the
25 transportation vehicle fund, or the general fund, as applicable.

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