

3SHB 1491 - H AMD 158

By Representative Barkis

NOT ADOPTED 03/05/2025

1 On page 12, beginning on line 27, after "(7)(a)" strike all
2 material through "(8)" on page 13, line 21 and insert "A building
3 constructed within a station area is eligible for a property tax
4 exemption under RCW 84.14.020(1)(a)(ii)(D) if 10 percent of all
5 residential units are dedicated as affordable housing or 20 percent
6 of all residential units are dedicated as workforce housing for at
7 least 50 years.

8 (b)"

9

10 Renumber the remaining subsections consecutively and correct any
11 internal references accordingly.

EFFECT: Removes the requirement that buildings constructed within a station area must maintain 10 percent of all residential units as affordable housing or 20 percent of all residential units as workforce housing for at least 50 years while allowing buildings that meet the affordability requirements to be eligible for a 20-year multifamily property tax exemption.

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