

HB 2487 - H AMD TO H AMD (H-3790.2/26) **2463**

By Representative Abell

WITHDRAWN 03/06/2026

1 On page 3, after line 16 of the striking amendment, insert the
2 following:

3 "(4) This chapter does not apply to affiliates of an insurer
4 entitled to an exemption under this section if an insurer in the
5 holding company system, as defined in RCW 48.31B.005, pays premium
6 taxes pursuant to RCW 48.14.020 or RCW 48.14.0201 and offers Medicaid
7 coverage to Washington residents."

8

9 Renumber the remaining subsections consecutively and correct any
10 internal references accordingly.

EFFECT: Adds an exemption to the business and occupation (B&O)
tax for affiliates of insurers that are entitled to the insurance
premium exemption to the B&O tax, but only if an insurer in the
holding company system pays premium tax and offers Medicaid coverage
to Washington residents.

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