

HB 2487 - H AMD TO H AMD (H-3790.2/26) **2520**

By Representative Corry

NOT ADOPTED 03/06/2026

1 On page 3, line 12 of the striking amendment, after "(2)" insert
2 "This chapter does not apply to amounts received by any member of an
3 insurance holding company system as defined in RCW 48.31B.005 from an
4 insurer or taxpayer in respect to insurance business that is conducted
5 on behalf of an insurer or taxpayer which is subject to a tax by the
6 state based on gross premiums of the insurer.

7 (3)"

8
9 Renumber the remaining subsections consecutively and correct any
10 internal references accordingly.

11
12 On page 3, line 32 of the striking amendment, after "activities"
13 strike all material through "RCW 48.01.050" on line 35 and insert
14 "regulated under Title 48 RCW.

15 (b) "Insurer" has the same meaning as in RCW 48.31B.005"

16
17 On page 3, after line 39 of the striking amendment, insert the
18 following:

19 "(e) "Taxpayer" has the same meaning as in RCW 48.14.0201."

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EFFECT: Applies the exemption to an insurance holding company system for purposes of insurance business regulated under Title 48.

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