

HB 2487 - H AMD TO H AMD (H-3790.2/26) **2522**

By Representative Waters

NOT ADOPTED 03/06/2026

1 On page 3, after line 30 of the striking amendment, insert the
2 following:

3 "(7) The department must submit a written report to the
4 legislature no later than January 1 of each year that states the value
5 of all business and occupation taxes collected by the department in
6 the previous fiscal year from all insurers and affiliates of
7 insurers."

8
9 Renumber the remaining subsections consecutively and correct any
10 internal references accordingly.

11
12 On page 3, after line 31 of the striking amendment, insert the
13 following:

14 "(a) "Affiliate" has the same meaning as in RCW 48.31B.005."

15
16 Renumber the remaining subsections consecutively and correct any
17 internal references accordingly.

18

EFFECT: Requires the Department of Revenue to provide the
Legislature with an annual report stating the value of all business
and occupation taxes collected by the Department in the prior fiscal
year from all insurers and their affiliates. Defines the term
affiliate, as provided in the Insurer Holding Company Act, as an
affiliate of, or person affiliated with, a specific person, and
includes a person that directly, or indirectly through one or more
intermediaries, controls, or is controlled by, or is under common
control with, the person specified.

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