

ESSB 5403 - H AMD TO CPB COMM AMD (H-2122.1/25) **1014**

By Representative Reeves

ADOPTED 04/11/2025

1 On page 2, at the beginning of line 39 of the striking amendment,
2 insert "management agreement under RCW 69.50.331(1)(b)(iv) or any"

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4 On page 4, after line 13 of the striking amendment, insert the
5 following:

6

7 "NEW SECTION. Sec. 2. This act applies:

8 (1) Retroactively to agreements entered before the effective date
9 of this section; and

10 (2) Prospectively to agreements entered or renewed on or after the
11 effective date of this section."

12

13 Renumber the remaining section consecutively and correct any
14 internal references accordingly.

EFFECT: Adds management agreements entered under existing authorization for cannabis licensees to have their place of business conducted by a manager or agent to the types of agreements subject to the bill's prohibition on agreements conferring a financial interest across more than five retail cannabis licenses. Specifies that the bill applies both retroactively and prospectively.

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