

ESB 5649 - H COMM AMD

By Committee on Technology, Economic Development, & Veterans

NOT CONSIDERED 03/12/2026

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** It is the intent of the legislature that
4 the state of Washington, being one of the most trade driven states in
5 the nation, maintain and expand its abilities to compete in the
6 global trade market and be a national leader in trade. The
7 legislature finds it is imperative to maintain and expand critical
8 and strategic infrastructure for the transport and movement of the
9 overall supply chain of goods from point of entry, to unload and load
10 processes, and to transport via ground and maritime facilities, to
11 warehouses, manufacturing facilities, and final destinations.
12 Strategic infrastructure investments targeted at increased capacity
13 for the supply chain is crucial to the state's public welfare of
14 sending and receiving crucial supplies, goods, and services.

15 NEW SECTION. **Sec. 2.** A new section is added to chapter 47.04
16 RCW to read as follows:

17 (1) The department, in collaboration with the department of
18 commerce, the freight mobility strategic investment board, Washington
19 public ports association, federally recognized tribal governments
20 with port operations, and other critical supply chain stakeholders
21 including, but not limited to, those representing trucking, rail,
22 marine, warehouse, agricultural, manufacturing, and clean energy,
23 shall set priorities to ensure the successful and efficient operation
24 of a supply chain competitiveness infrastructure program to include
25 grants and loans to public ports and federally recognized tribal
26 governments with established public port operations.

27 (2) The department must use the collaborative process to develop
28 performance metrics that result in strengthening the state's supply
29 chain competitiveness and evaluation criteria by which to prioritize
30 projects for funding for the program. The department may assign
31 scoring weight to projects demonstrating a direct benefit to

1 Washington's production economy and supply chain resilience,
2 specifically giving weight to projects where the majority of freight
3 volume consists of:

4 (a) Inputs for in-state manufacturing or materials for regional
5 construction projects;

6 (b) Agricultural, seafood, or forest products grown, harvested,
7 or processed within Washington state; or

8 (c) Essential supplies for Washington consumers to ensure supply
9 chain resilience.

10 (3) The department may adopt rules under chapter 34.05 RCW to
11 implement the supply chain competitiveness infrastructure program.

12 NEW SECTION. **Sec. 3.** A new section is added to chapter 47.04
13 RCW to read as follows:

14 (1) The supply chain competitiveness infrastructure program
15 account is created in the state treasury. All receipts from the
16 legislature, proceeds of bonds when authorized by the legislature,
17 and principal and interest payments made on loans from the account
18 must be deposited into the account. Moneys in the account may be
19 spent only after appropriation. Expenditures from the account may be
20 used only for the purposes set forth in section 5 of this act. Public
21 and private entities may deposit moneys from federal, state, local,
22 or private sources in the account.

23 (2) The legislature intends that supply chain competitiveness
24 infrastructure grant funds will be appropriated to the department
25 using existing transportation accounts.

26 NEW SECTION. **Sec. 4.** A new section is added to chapter 47.04
27 RCW to read as follows:

28 In addition to the priorities identified through the stakeholder
29 process, performance metrics, and evaluation criteria in section 2 of
30 this act, projects for the supply chain competitiveness
31 infrastructure program must align with the following programmatic
32 goals:

33 (1) Development or maintenance of transportation infrastructure
34 that ensures the successful and efficient operation of the supply
35 chain to and from the state's public ports and federally recognized
36 tribal governments with established public port operations;

37 (2) Economic, safety, or environmental advantages of efficient
38 freight movement;

- 1 (3) Sustaining the state's international trade economy;
- 2 (4) Increased access to efficient and cost-effective transport to
- 3 market for Washington's agricultural and industrial products;
- 4 (5) Model integration and cooperation within the regional,
- 5 national, and international systems of freight distribution; and
- 6 (6) Mitigation of impacts of increased freight traffic on
- 7 communities.

8 NEW SECTION. **Sec. 5.** A new section is added to chapter 47.04

9 RCW to read as follows:

10 (1) Supply chain competitiveness infrastructure projects funded

11 from the supply chain competitiveness infrastructure program shall

12 focus on enhancing supply chain competitiveness for public ports and

13 federally recognized tribal governments with established public port

14 operations, and the capacity of ground and maritime transportation

15 and facilities. The department shall govern and operate the grant and

16 revolving loan program. The collaborative process in section 2 of

17 this act shall result in a list of project types eligible for the

18 supply chain competitiveness infrastructure grant and loan program.

19 (2) All eligible projects must be included in a port's freight

20 development plan as defined in RCW 53.20.055.

21 (3) An eligible project shall not be eligible for project funding

22 from the freight mobility strategic investment program identified in

23 RCW 47.06A.030.

24 NEW SECTION. **Sec. 6.** A new section is added to chapter 47.04

25 RCW to read as follows:

26 For the purposes of this act, public ports are those authorized

27 under chapter 53.04 RCW.

28 **Sec. 7.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15,

29 2025 c 359 s 12, and 2025 c 299 s 21 are each reenacted and amended

30 to read as follows:

31 (1) All earnings of investments of surplus balances in the state

32 treasury shall be deposited to the treasury income account, which

33 account is hereby established in the state treasury.

34 (2) The treasury income account shall be utilized to pay or

35 receive funds associated with federal programs as required by the

36 federal cash management improvement act of 1990. The treasury income

37 account is subject in all respects to chapter 43.88 RCW, but no

1 appropriation is required for refunds or allocations of interest
2 earnings required by the cash management improvement act. Refunds of
3 interest to the federal treasury required under the cash management
4 improvement act fall under RCW 43.88.180 and shall not require
5 appropriation. The office of financial management shall determine the
6 amounts due to or from the federal government pursuant to the cash
7 management improvement act. The office of financial management may
8 direct transfers of funds between accounts as deemed necessary to
9 implement the provisions of the cash management improvement act, and
10 this subsection. Refunds or allocations shall occur prior to the
11 distributions of earnings set forth in subsection (4) of this
12 section.

13 (3) Except for the provisions of RCW 43.84.160, the treasury
14 income account may be utilized for the payment of purchased banking
15 services on behalf of treasury funds including, but not limited to,
16 depository, safekeeping, and disbursement functions for the state
17 treasury and affected state agencies. The treasury income account is
18 subject in all respects to chapter 43.88 RCW, but no appropriation is
19 required for payments to financial institutions. Payments shall occur
20 prior to distribution of earnings set forth in subsection (4) of this
21 section.

22 (4) Monthly, the state treasurer shall distribute the earnings
23 credited to the treasury income account. The state treasurer shall
24 credit the general fund with all the earnings credited to the
25 treasury income account except:

26 (a) The following accounts and funds shall receive their
27 proportionate share of earnings based upon each account's and fund's
28 average daily balance for the period: The abandoned recreational
29 vehicle disposal account, the aeronautics account, the Alaskan Way
30 viaduct replacement project account, the ambulance transport fund,
31 the budget stabilization account, the capital vessel replacement
32 account, the capitol building construction account, the Central
33 Washington University capital projects account, the charitable,
34 educational, penal and reformatory institutions account, the Chehalis
35 basin account, the Chehalis basin taxable account, the clean fuels
36 credit account, the clean fuels transportation investment account,
37 the cleanup settlement account, the Columbia river basin water supply
38 development account, the Columbia river basin taxable bond water
39 supply development account, the Columbia river basin water supply
40 revenue recovery account, the common school construction fund, the

1 community forest trust account, the connecting Washington account,
2 the county arterial preservation account, the county criminal justice
3 assistance account, the covenant homeownership account, the deferred
4 compensation administrative account, the deferred compensation
5 principal account, the department of licensing services account, the
6 department of retirement systems expense account, the developmental
7 disabilities community services account, the diesel idle reduction
8 account, the opioid abatement settlement account, the drinking water
9 assistance account, the administrative subaccount of the drinking
10 water assistance account, the driver education safety improvement
11 account, the early learning facilities development account, the early
12 learning facilities revolving account, the Eastern Washington
13 University capital projects account, the education legacy trust
14 account, the election account, the electric vehicle account, the
15 energy freedom account, the energy recovery act account, the
16 essential rail assistance account, The Evergreen State College
17 capital projects account, the fair start for kids account, the family
18 medicine workforce development account, the ferry bond retirement
19 fund, the fish, wildlife, and conservation account, the freight
20 mobility investment account, the freight mobility multimodal account,
21 the grade crossing protective fund, the higher education retirement
22 plan supplemental benefit fund, the Washington student loan account,
23 the highway bond retirement fund, the highway infrastructure account,
24 the highway safety fund, the hospital safety net assessment fund, the
25 Interstate 5 bridge replacement project account, the Interstate 405
26 and state route number 167 express toll lanes account, the judges'
27 retirement account, the judicial retirement administrative account,
28 the judicial retirement principal account, the limited fish and
29 wildlife account, the local leasehold excise tax account, the local
30 real estate excise tax account, the local sales and use tax account,
31 the marine resources stewardship trust account, the medical aid
32 account, the money-purchase retirement savings administrative
33 account, the money-purchase retirement savings principal account, the
34 motor vehicle fund, the motorcycle safety education account, the move
35 ahead WA account, the move ahead WA flexible account, the multimodal
36 transportation account, the multiuse roadway safety account, the
37 municipal criminal justice assistance account, the oyster reserve
38 land account, the pension funding stabilization account, the
39 perpetual surveillance and maintenance account, the pilotage account,
40 the pollution liability insurance agency underground storage tank

1 revolving account, the medicaid access program account, the public
2 employees' retirement system plan 1 account, the public employees'
3 retirement system combined plan 2 and plan 3 account, the public
4 facilities construction loan revolving account, the public health
5 supplemental account, the public works assistance account, the Puget
6 Sound capital construction account, the Puget Sound ferry operations
7 account, the Puget Sound Gateway facility account, the Puget Sound
8 taxpayer accountability account, the real estate appraiser commission
9 account, the recreational vehicle account, the regional mobility
10 grant program account, the reserve officers' relief and pension
11 principal fund, the resource management cost account, the rural
12 arterial trust account, the rural mobility grant program account, the
13 rural Washington loan fund, the second injury fund, the sexual
14 assault prevention and response account, the site closure account,
15 the skilled nursing facility safety net trust fund, the small city
16 pavement and sidewalk account, the special category C account, the
17 special wildlife account, the state hazard mitigation revolving loan
18 account, the state investment board expense account, the state
19 investment board commingled trust fund accounts, the state patrol
20 highway account, the state reclamation revolving account, the state
21 route number 520 civil penalties account, the state route number 520
22 corridor account, the statewide broadband account, the statewide
23 tourism marketing account, the supplemental pension account, the
24 supply chain competitiveness infrastructure program account, the
25 Tacoma Narrows toll bridge account, the teachers' retirement system
26 plan 1 account, the teachers' retirement system combined plan 2 and
27 plan 3 account, the tobacco prevention and control account, the
28 tobacco settlement account, the toll facility bond retirement
29 account, the transportation 2003 account (nickel account), the
30 transportation equipment fund, the JUDY transportation future funding
31 program account, the transportation improvement account, the
32 transportation improvement board bond retirement account, the
33 transportation infrastructure account, the transportation partnership
34 account, the traumatic brain injury account, the tribal opioid
35 prevention and treatment account, the University of Washington bond
36 retirement fund, the University of Washington building account, the
37 voluntary cleanup account, the volunteer firefighters' relief and
38 pension principal fund, the volunteer firefighters' and reserve
39 officers' administrative fund, the vulnerable roadway user education
40 account, the Washington judicial retirement system account, the

1 Washington law enforcement officers' and firefighters' system plan 1
2 retirement account, the Washington law enforcement officers' and
3 firefighters' system plan 2 retirement account, the Washington public
4 safety employees' plan 2 retirement account, the Washington school
5 employees' retirement system combined plan 2 and 3 account, the
6 Washington state patrol retirement account, the Washington State
7 University building account, the Washington State University bond
8 retirement fund, the water pollution control revolving administration
9 account, the water pollution control revolving fund, the Western
10 Washington University capital projects account, the Yakima integrated
11 plan implementation account, the Yakima integrated plan
12 implementation revenue recovery account, and the Yakima integrated
13 plan implementation taxable bond account. Earnings derived from
14 investing balances of the agricultural permanent fund, the normal
15 school permanent fund, the permanent common school fund, the
16 scientific permanent fund, and the state university permanent fund
17 shall be allocated to their respective beneficiary accounts.

18 (b) Any state agency that has independent authority over accounts
19 or funds not statutorily required to be held in the state treasury
20 that deposits funds into a fund or account in the state treasury
21 pursuant to an agreement with the office of the state treasurer shall
22 receive its proportionate share of earnings based upon each account's
23 or fund's average daily balance for the period.

24 (5) In conformance with Article II, section 37 of the state
25 Constitution, no treasury accounts or funds shall be allocated
26 earnings without the specific affirmative directive of this section.

27 **Sec. 8.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15, and
28 2025 c 299 s 21 are each reenacted and amended to read as follows:

29 (1) All earnings of investments of surplus balances in the state
30 treasury shall be deposited to the treasury income account, which
31 account is hereby established in the state treasury.

32 (2) The treasury income account shall be utilized to pay or
33 receive funds associated with federal programs as required by the
34 federal cash management improvement act of 1990. The treasury income
35 account is subject in all respects to chapter 43.88 RCW, but no
36 appropriation is required for refunds or allocations of interest
37 earnings required by the cash management improvement act. Refunds of
38 interest to the federal treasury required under the cash management
39 improvement act fall under RCW 43.88.180 and shall not require

1 appropriation. The office of financial management shall determine the
2 amounts due to or from the federal government pursuant to the cash
3 management improvement act. The office of financial management may
4 direct transfers of funds between accounts as deemed necessary to
5 implement the provisions of the cash management improvement act, and
6 this subsection. Refunds or allocations shall occur prior to the
7 distributions of earnings set forth in subsection (4) of this
8 section.

9 (3) Except for the provisions of RCW 43.84.160, the treasury
10 income account may be utilized for the payment of purchased banking
11 services on behalf of treasury funds including, but not limited to,
12 depository, safekeeping, and disbursement functions for the state
13 treasury and affected state agencies. The treasury income account is
14 subject in all respects to chapter 43.88 RCW, but no appropriation is
15 required for payments to financial institutions. Payments shall occur
16 prior to distribution of earnings set forth in subsection (4) of this
17 section.

18 (4) Monthly, the state treasurer shall distribute the earnings
19 credited to the treasury income account. The state treasurer shall
20 credit the general fund with all the earnings credited to the
21 treasury income account except:

22 (a) The following accounts and funds shall receive their
23 proportionate share of earnings based upon each account's and fund's
24 average daily balance for the period: The abandoned recreational
25 vehicle disposal account, the aeronautics account, the Alaskan Way
26 viaduct replacement project account, the ambulance transport fund,
27 the budget stabilization account, the capital vessel replacement
28 account, the capitol building construction account, the Central
29 Washington University capital projects account, the charitable,
30 educational, penal and reformatory institutions account, the Chehalis
31 basin account, the Chehalis basin taxable account, the clean fuels
32 credit account, the clean fuels transportation investment account,
33 the cleanup settlement account, the Columbia river basin water supply
34 development account, the Columbia river basin taxable bond water
35 supply development account, the Columbia river basin water supply
36 revenue recovery account, the common school construction fund, the
37 community forest trust account, the connecting Washington account,
38 the county arterial preservation account, the county criminal justice
39 assistance account, the covenant homeownership account, the deferred
40 compensation administrative account, the deferred compensation

1 principal account, the department of licensing services account, the
2 department of retirement systems expense account, the developmental
3 disabilities community services account, the diesel idle reduction
4 account, the opioid abatement settlement account, the drinking water
5 assistance account, the administrative subaccount of the drinking
6 water assistance account, the driver education safety improvement
7 account, the early learning facilities development account, the early
8 learning facilities revolving account, the Eastern Washington
9 University capital projects account, the education legacy trust
10 account, the election account, the electric vehicle account, the
11 energy freedom account, the energy recovery act account, the
12 essential rail assistance account, The Evergreen State College
13 capital projects account, the fair start for kids account, the family
14 medicine workforce development account, the ferry bond retirement
15 fund, the fish, wildlife, and conservation account, the freight
16 mobility investment account, the freight mobility multimodal account,
17 the grade crossing protective fund, the higher education retirement
18 plan supplemental benefit fund, the Washington student loan account,
19 the highway bond retirement fund, the highway infrastructure account,
20 the highway safety fund, the hospital safety net assessment fund, the
21 Interstate 5 bridge replacement project account, the Interstate 405
22 and state route number 167 express toll lanes account, the judges'
23 retirement account, the judicial retirement administrative account,
24 the judicial retirement principal account, the limited fish and
25 wildlife account, the local leasehold excise tax account, the local
26 real estate excise tax account, the local sales and use tax account,
27 the marine resources stewardship trust account, the medical aid
28 account, the money-purchase retirement savings administrative
29 account, the money-purchase retirement savings principal account, the
30 motor vehicle fund, the motorcycle safety education account, the move
31 ahead WA account, the move ahead WA flexible account, the multimodal
32 transportation account, the multiuse roadway safety account, the
33 municipal criminal justice assistance account, the oyster reserve
34 land account, the pension funding stabilization account, the
35 perpetual surveillance and maintenance account, the pilotage account,
36 the pollution liability insurance agency underground storage tank
37 revolving account, the public employees' retirement system plan 1
38 account, the public employees' retirement system combined plan 2 and
39 plan 3 account, the public facilities construction loan revolving
40 account, the public health supplemental account, the public works

1 assistance account, the Puget Sound capital construction account, the
2 Puget Sound ferry operations account, the Puget Sound Gateway
3 facility account, the Puget Sound taxpayer accountability account,
4 the real estate appraiser commission account, the recreational
5 vehicle account, the regional mobility grant program account, the
6 reserve officers' relief and pension principal fund, the resource
7 management cost account, the rural arterial trust account, the rural
8 mobility grant program account, the rural Washington loan fund, the
9 second injury fund, the sexual assault prevention and response
10 account, the site closure account, the skilled nursing facility
11 safety net trust fund, the small city pavement and sidewalk account,
12 the special category C account, the special wildlife account, the
13 state hazard mitigation revolving loan account, the state investment
14 board expense account, the state investment board commingled trust
15 fund accounts, the state patrol highway account, the state
16 reclamation revolving account, the state route number 520 civil
17 penalties account, the state route number 520 corridor account, the
18 statewide broadband account, the statewide tourism marketing account,
19 the supplemental pension account, the supply chain competitiveness
20 infrastructure program account, the Tacoma Narrows toll bridge
21 account, the teachers' retirement system plan 1 account, the
22 teachers' retirement system combined plan 2 and plan 3 account, the
23 tobacco prevention and control account, the tobacco settlement
24 account, the toll facility bond retirement account, the
25 transportation 2003 account (nickel account), the transportation
26 equipment fund, the JUDY transportation future funding program
27 account, the transportation improvement account, the transportation
28 improvement board bond retirement account, the transportation
29 infrastructure account, the transportation partnership account, the
30 traumatic brain injury account, the tribal opioid prevention and
31 treatment account, the University of Washington bond retirement fund,
32 the University of Washington building account, the voluntary cleanup
33 account, the volunteer firefighters' relief and pension principal
34 fund, the volunteer firefighters' and reserve officers'
35 administrative fund, the vulnerable roadway user education account,
36 the Washington judicial retirement system account, the Washington law
37 enforcement officers' and firefighters' system plan 1 retirement
38 account, the Washington law enforcement officers' and firefighters'
39 system plan 2 retirement account, the Washington public safety
40 employees' plan 2 retirement account, the Washington school

1 employees' retirement system combined plan 2 and 3 account, the
2 Washington state patrol retirement account, the Washington State
3 University building account, the Washington State University bond
4 retirement fund, the water pollution control revolving administration
5 account, the water pollution control revolving fund, the Western
6 Washington University capital projects account, the Yakima integrated
7 plan implementation account, the Yakima integrated plan
8 implementation revenue recovery account, and the Yakima integrated
9 plan implementation taxable bond account. Earnings derived from
10 investing balances of the agricultural permanent fund, the normal
11 school permanent fund, the permanent common school fund, the
12 scientific permanent fund, and the state university permanent fund
13 shall be allocated to their respective beneficiary accounts.

14 (b) Any state agency that has independent authority over accounts
15 or funds not statutorily required to be held in the state treasury
16 that deposits funds into a fund or account in the state treasury
17 pursuant to an agreement with the office of the state treasurer shall
18 receive its proportionate share of earnings based upon each account's
19 or fund's average daily balance for the period.

20 (5) In conformance with Article II, section 37 of the state
21 Constitution, no treasury accounts or funds shall be allocated
22 earnings without the specific affirmative directive of this section.

23 **Sec. 9.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
24 2025 c 359 s 13, and 2025 c 299 s 22 are each reenacted and amended
25 to read as follows:

26 (1) All earnings of investments of surplus balances in the state
27 treasury shall be deposited to the treasury income account, which
28 account is hereby established in the state treasury.

29 (2) The treasury income account shall be utilized to pay or
30 receive funds associated with federal programs as required by the
31 federal cash management improvement act of 1990. The treasury income
32 account is subject in all respects to chapter 43.88 RCW, but no
33 appropriation is required for refunds or allocations of interest
34 earnings required by the cash management improvement act. Refunds of
35 interest to the federal treasury required under the cash management
36 improvement act fall under RCW 43.88.180 and shall not require
37 appropriation. The office of financial management shall determine the
38 amounts due to or from the federal government pursuant to the cash
39 management improvement act. The office of financial management may

1 direct transfers of funds between accounts as deemed necessary to
2 implement the provisions of the cash management improvement act, and
3 this subsection. Refunds or allocations shall occur prior to the
4 distributions of earnings set forth in subsection (4) of this
5 section.

6 (3) Except for the provisions of RCW 43.84.160, the treasury
7 income account may be utilized for the payment of purchased banking
8 services on behalf of treasury funds including, but not limited to,
9 depository, safekeeping, and disbursement functions for the state
10 treasury and affected state agencies. The treasury income account is
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16 credited to the treasury income account. The state treasurer shall
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19 (a) The following accounts and funds shall receive their
20 proportionate share of earnings based upon each account's and fund's
21 average daily balance for the period: The abandoned recreational
22 vehicle disposal account, the aeronautics account, the Alaskan Way
23 viaduct replacement project account, the budget stabilization
24 account, the capital vessel replacement account, the capitol building
25 construction account, the Central Washington University capital
26 projects account, the charitable, educational, penal and reformatory
27 institutions account, the Chehalis basin account, the Chehalis basin
28 taxable account, the clean fuels credit account, the clean fuels
29 transportation investment account, the cleanup settlement account,
30 the Columbia river basin water supply development account, the
31 Columbia river basin taxable bond water supply development account,
32 the Columbia river basin water supply revenue recovery account, the
33 common school construction fund, the community forest trust account,
34 the connecting Washington account, the county arterial preservation
35 account, the county criminal justice assistance account, the covenant
36 homeownership account, the deferred compensation administrative
37 account, the deferred compensation principal account, the department
38 of licensing services account, the department of retirement systems
39 expense account, the developmental disabilities community services
40 account, the diesel idle reduction account, the opioid abatement

1 settlement account, the drinking water assistance account, the
2 administrative subaccount of the drinking water assistance account,
3 the driver education safety improvement account, the early learning
4 facilities development account, the early learning facilities
5 revolving account, the Eastern Washington University capital projects
6 account, the education legacy trust account, the election account,
7 the electric vehicle account, the energy freedom account, the energy
8 recovery act account, the essential rail assistance account, The
9 Evergreen State College capital projects account, the fair start for
10 kids account, the family medicine workforce development account, the
11 ferry bond retirement fund, the fish, wildlife, and conservation
12 account, the freight mobility investment account, the freight
13 mobility multimodal account, the grade crossing protective fund, the
14 higher education retirement plan supplemental benefit fund, the
15 Washington student loan account, the highway bond retirement fund,
16 the highway infrastructure account, the highway safety fund, the
17 hospital safety net assessment fund, the Interstate 5 bridge
18 replacement project account, the Interstate 405 and state route
19 number 167 express toll lanes account, the judges' retirement
20 account, the judicial retirement administrative account, the judicial
21 retirement principal account, the limited fish and wildlife account,
22 the local leasehold excise tax account, the local real estate excise
23 tax account, the local sales and use tax account, the marine
24 resources stewardship trust account, the medical aid account, the
25 money-purchase retirement savings administrative account, the money-
26 purchase retirement savings principal account, the motor vehicle
27 fund, the motorcycle safety education account, the move ahead WA
28 account, the move ahead WA flexible account, the multimodal
29 transportation account, the multiuse roadway safety account, the
30 municipal criminal justice assistance account, the oyster reserve
31 land account, the pension funding stabilization account, the
32 perpetual surveillance and maintenance account, the pilotage account,
33 the pollution liability insurance agency underground storage tank
34 revolving account, the medicaid access program account, the public
35 employees' retirement system plan 1 account, the public employees'
36 retirement system combined plan 2 and plan 3 account, the public
37 facilities construction loan revolving account, the public health
38 supplemental account, the public works assistance account, the Puget
39 Sound capital construction account, the Puget Sound ferry operations
40 account, the Puget Sound Gateway facility account, the Puget Sound

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3 grant program account, the reserve officers' relief and pension
4 principal fund, the resource management cost account, the rural
5 arterial trust account, the rural mobility grant program account, the
6 rural Washington loan fund, the second injury fund, the sexual
7 assault prevention and response account, the site closure account,
8 the skilled nursing facility safety net trust fund, the small city
9 pavement and sidewalk account, the special category C account, the
10 special wildlife account, the state hazard mitigation revolving loan
11 account, the state investment board expense account, the state
12 investment board commingled trust fund accounts, the state patrol
13 highway account, the state reclamation revolving account, the state
14 route number 520 civil penalties account, the state route number 520
15 corridor account, the statewide broadband account, the statewide
16 tourism marketing account, the supplemental pension account, the
17 supply chain competitiveness infrastructure program account, the
18 Tacoma Narrows toll bridge account, the teachers' retirement system
19 plan 1 account, the teachers' retirement system combined plan 2 and
20 plan 3 account, the tobacco prevention and control account, the
21 tobacco settlement account, the toll facility bond retirement
22 account, the transportation 2003 account (nickel account), the
23 transportation equipment fund, the JUDY transportation future funding
24 program account, the transportation improvement account, the
25 transportation improvement board bond retirement account, the
26 transportation infrastructure account, the transportation partnership
27 account, the traumatic brain injury account, the tribal opioid
28 prevention and treatment account, the University of Washington bond
29 retirement fund, the University of Washington building account, the
30 voluntary cleanup account, the volunteer firefighters' relief and
31 pension principal fund, the volunteer firefighters' and reserve
32 officers' administrative fund, the vulnerable roadway user education
33 account, the Washington judicial retirement system account, the
34 Washington law enforcement officers' and firefighters' system plan 1
35 retirement account, the Washington law enforcement officers' and
36 firefighters' system plan 2 retirement account, the Washington public
37 safety employees' plan 2 retirement account, the Washington school
38 employees' retirement system combined plan 2 and 3 account, the
39 Washington state patrol retirement account, the Washington State
40 University building account, the Washington State University bond

1 retirement fund, the water pollution control revolving administration
2 account, the water pollution control revolving fund, the Western
3 Washington University capital projects account, the Yakima integrated
4 plan implementation account, the Yakima integrated plan
5 implementation revenue recovery account, and the Yakima integrated
6 plan implementation taxable bond account. Earnings derived from
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8 school permanent fund, the permanent common school fund, the
9 scientific permanent fund, and the state university permanent fund
10 shall be allocated to their respective beneficiary accounts.

11 (b) Any state agency that has independent authority over accounts
12 or funds not statutorily required to be held in the state treasury
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14 pursuant to an agreement with the office of the state treasurer shall
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16 or fund's average daily balance for the period.

17 (5) In conformance with Article II, section 37 of the state
18 Constitution, no treasury accounts or funds shall be allocated
19 earnings without the specific affirmative directive of this section.

20 **Sec. 10.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
21 and 2025 c 299 s 22 are each reenacted and amended to read as
22 follows:

23 (1) All earnings of investments of surplus balances in the state
24 treasury shall be deposited to the treasury income account, which
25 account is hereby established in the state treasury.

26 (2) The treasury income account shall be utilized to pay or
27 receive funds associated with federal programs as required by the
28 federal cash management improvement act of 1990. The treasury income
29 account is subject in all respects to chapter 43.88 RCW, but no
30 appropriation is required for refunds or allocations of interest
31 earnings required by the cash management improvement act. Refunds of
32 interest to the federal treasury required under the cash management
33 improvement act fall under RCW 43.88.180 and shall not require
34 appropriation. The office of financial management shall determine the
35 amounts due to or from the federal government pursuant to the cash
36 management improvement act. The office of financial management may
37 direct transfers of funds between accounts as deemed necessary to
38 implement the provisions of the cash management improvement act, and
39 this subsection. Refunds or allocations shall occur prior to the

1 distributions of earnings set forth in subsection (4) of this
2 section.

3 (3) Except for the provisions of RCW 43.84.160, the treasury
4 income account may be utilized for the payment of purchased banking
5 services on behalf of treasury funds including, but not limited to,
6 depository, safekeeping, and disbursement functions for the state
7 treasury and affected state agencies. The treasury income account is
8 subject in all respects to chapter 43.88 RCW, but no appropriation is
9 required for payments to financial institutions. Payments shall occur
10 prior to distribution of earnings set forth in subsection (4) of this
11 section.

12 (4) Monthly, the state treasurer shall distribute the earnings
13 credited to the treasury income account. The state treasurer shall
14 credit the general fund with all the earnings credited to the
15 treasury income account except:

16 (a) The following accounts and funds shall receive their
17 proportionate share of earnings based upon each account's and fund's
18 average daily balance for the period: The abandoned recreational
19 vehicle disposal account, the aeronautics account, the Alaskan Way
20 viaduct replacement project account, the budget stabilization
21 account, the capital vessel replacement account, the capitol building
22 construction account, the Central Washington University capital
23 projects account, the charitable, educational, penal and reformatory
24 institutions account, the Chehalis basin account, the Chehalis basin
25 taxable account, the clean fuels credit account, the clean fuels
26 transportation investment account, the cleanup settlement account,
27 the Columbia river basin water supply development account, the
28 Columbia river basin taxable bond water supply development account,
29 the Columbia river basin water supply revenue recovery account, the
30 common school construction fund, the community forest trust account,
31 the connecting Washington account, the county arterial preservation
32 account, the county criminal justice assistance account, the covenant
33 homeownership account, the deferred compensation administrative
34 account, the deferred compensation principal account, the department
35 of licensing services account, the department of retirement systems
36 expense account, the developmental disabilities community services
37 account, the diesel idle reduction account, the opioid abatement
38 settlement account, the drinking water assistance account, the
39 administrative subaccount of the drinking water assistance account,
40 the driver education safety improvement account, the early learning

1 facilities development account, the early learning facilities
2 revolving account, the Eastern Washington University capital projects
3 account, the education legacy trust account, the election account,
4 the electric vehicle account, the energy freedom account, the energy
5 recovery act account, the essential rail assistance account, The
6 Evergreen State College capital projects account, the fair start for
7 kids account, the family medicine workforce development account, the
8 ferry bond retirement fund, the fish, wildlife, and conservation
9 account, the freight mobility investment account, the freight
10 mobility multimodal account, the grade crossing protective fund, the
11 higher education retirement plan supplemental benefit fund, the
12 Washington student loan account, the highway bond retirement fund,
13 the highway infrastructure account, the highway safety fund, the
14 hospital safety net assessment fund, the Interstate 5 bridge
15 replacement project account, the Interstate 405 and state route
16 number 167 express toll lanes account, the judges' retirement
17 account, the judicial retirement administrative account, the judicial
18 retirement principal account, the limited fish and wildlife account,
19 the local leasehold excise tax account, the local real estate excise
20 tax account, the local sales and use tax account, the marine
21 resources stewardship trust account, the medical aid account, the
22 money-purchase retirement savings administrative account, the money-
23 purchase retirement savings principal account, the motor vehicle
24 fund, the motorcycle safety education account, the move ahead WA
25 account, the move ahead WA flexible account, the multimodal
26 transportation account, the multiuse roadway safety account, the
27 municipal criminal justice assistance account, the oyster reserve
28 land account, the pension funding stabilization account, the
29 perpetual surveillance and maintenance account, the pilotage account,
30 the pollution liability insurance agency underground storage tank
31 revolving account, the public employees' retirement system plan 1
32 account, the public employees' retirement system combined plan 2 and
33 plan 3 account, the public facilities construction loan revolving
34 account, the public health supplemental account, the public works
35 assistance account, the Puget Sound capital construction account, the
36 Puget Sound ferry operations account, the Puget Sound Gateway
37 facility account, the Puget Sound taxpayer accountability account,
38 the real estate appraiser commission account, the recreational
39 vehicle account, the regional mobility grant program account, the
40 reserve officers' relief and pension principal fund, the resource

1 management cost account, the rural arterial trust account, the rural
2 mobility grant program account, the rural Washington loan fund, the
3 second injury fund, the sexual assault prevention and response
4 account, the site closure account, the skilled nursing facility
5 safety net trust fund, the small city pavement and sidewalk account,
6 the special category C account, the special wildlife account, the
7 state hazard mitigation revolving loan account, the state investment
8 board expense account, the state investment board commingled trust
9 fund accounts, the state patrol highway account, the state
10 reclamation revolving account, the state route number 520 civil
11 penalties account, the state route number 520 corridor account, the
12 statewide broadband account, the statewide tourism marketing account,
13 the supplemental pension account, the supply chain competitiveness
14 infrastructure program account, the Tacoma Narrows toll bridge
15 account, the teachers' retirement system plan 1 account, the
16 teachers' retirement system combined plan 2 and plan 3 account, the
17 tobacco prevention and control account, the tobacco settlement
18 account, the toll facility bond retirement account, the
19 transportation 2003 account (nickel account), the transportation
20 equipment fund, the JUDY transportation future funding program
21 account, the transportation improvement account, the transportation
22 improvement board bond retirement account, the transportation
23 infrastructure account, the transportation partnership account, the
24 traumatic brain injury account, the tribal opioid prevention and
25 treatment account, the University of Washington bond retirement fund,
26 the University of Washington building account, the voluntary cleanup
27 account, the volunteer firefighters' relief and pension principal
28 fund, the volunteer firefighters' and reserve officers'
29 administrative fund, the vulnerable roadway user education account,
30 the Washington judicial retirement system account, the Washington law
31 enforcement officers' and firefighters' system plan 1 retirement
32 account, the Washington law enforcement officers' and firefighters'
33 system plan 2 retirement account, the Washington public safety
34 employees' plan 2 retirement account, the Washington school
35 employees' retirement system combined plan 2 and 3 account, the
36 Washington state patrol retirement account, the Washington State
37 University building account, the Washington State University bond
38 retirement fund, the water pollution control revolving administration
39 account, the water pollution control revolving fund, the Western
40 Washington University capital projects account, the Yakima integrated

1 plan implementation account, the Yakima integrated plan
2 implementation revenue recovery account, and the Yakima integrated
3 plan implementation taxable bond account. Earnings derived from
4 investing balances of the agricultural permanent fund, the normal
5 school permanent fund, the permanent common school fund, the
6 scientific permanent fund, and the state university permanent fund
7 shall be allocated to their respective beneficiary accounts.

8 (b) Any state agency that has independent authority over accounts
9 or funds not statutorily required to be held in the state treasury
10 that deposits funds into a fund or account in the state treasury
11 pursuant to an agreement with the office of the state treasurer shall
12 receive its proportionate share of earnings based upon each account's
13 or fund's average daily balance for the period.

14 (5) In conformance with Article II, section 37 of the state
15 Constitution, no treasury accounts or funds shall be allocated
16 earnings without the specific affirmative directive of this section.

17 **Sec. 11.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
18 2025 c 359 s 13, 2025 c 299 s 22, and 2025 c 228 s 15 are each
19 reenacted and amended to read as follows:

20 (1) All earnings of investments of surplus balances in the state
21 treasury shall be deposited to the treasury income account, which
22 account is hereby established in the state treasury.

23 (2) The treasury income account shall be utilized to pay or
24 receive funds associated with federal programs as required by the
25 federal cash management improvement act of 1990. The treasury income
26 account is subject in all respects to chapter 43.88 RCW, but no
27 appropriation is required for refunds or allocations of interest
28 earnings required by the cash management improvement act. Refunds of
29 interest to the federal treasury required under the cash management
30 improvement act fall under RCW 43.88.180 and shall not require
31 appropriation. The office of financial management shall determine the
32 amounts due to or from the federal government pursuant to the cash
33 management improvement act. The office of financial management may
34 direct transfers of funds between accounts as deemed necessary to
35 implement the provisions of the cash management improvement act, and
36 this subsection. Refunds or allocations shall occur prior to the
37 distributions of earnings set forth in subsection (4) of this
38 section.

1 (3) Except for the provisions of RCW 43.84.160, the treasury
2 income account may be utilized for the payment of purchased banking
3 services on behalf of treasury funds including, but not limited to,
4 depository, safekeeping, and disbursement functions for the state
5 treasury and affected state agencies. The treasury income account is
6 subject in all respects to chapter 43.88 RCW, but no appropriation is
7 required for payments to financial institutions. Payments shall occur
8 prior to distribution of earnings set forth in subsection (4) of this
9 section.

10 (4) Monthly, the state treasurer shall distribute the earnings
11 credited to the treasury income account. The state treasurer shall
12 credit the general fund with all the earnings credited to the
13 treasury income account except:

14 (a) The following accounts and funds shall receive their
15 proportionate share of earnings based upon each account's and fund's
16 average daily balance for the period: The abandoned recreational
17 vehicle disposal account, the aeronautics account, the Alaskan Way
18 viaduct replacement project account, the budget stabilization
19 account, the capital vessel replacement account, the capitol building
20 construction account, the Central Washington University capital
21 projects account, the charitable, educational, penal and reformatory
22 institutions account, the Chehalis basin account, the Chehalis basin
23 taxable account, the clean fuels credit account, the clean fuels
24 transportation investment account, the cleanup settlement account,
25 the Columbia river basin water supply development account, the
26 Columbia river basin taxable bond water supply development account,
27 the Columbia river basin water supply revenue recovery account, the
28 common school construction fund, the community forest trust account,
29 the connecting Washington account, the county arterial preservation
30 account, the county criminal justice assistance account, the covenant
31 homeownership account, the deferred compensation administrative
32 account, the deferred compensation principal account, the department
33 of licensing services account, the department of retirement systems
34 expense account, the developmental disabilities community services
35 account, the diesel idle reduction account, the opioid abatement
36 settlement account, the drinking water assistance account, the
37 administrative subaccount of the drinking water assistance account,
38 the driver education safety improvement account, the early learning
39 facilities development account, the early learning facilities
40 revolving account, the Eastern Washington University capital projects

1 account, the education legacy trust account, the election account,
2 the electric vehicle account, the energy freedom account, the energy
3 recovery act account, the essential rail assistance account, The
4 Evergreen State College capital projects account, the fair start for
5 kids account, the family medicine workforce development account, the
6 ferry bond retirement fund, the fish, wildlife, and conservation
7 account, the freight mobility investment account, the freight
8 mobility multimodal account, the grade crossing protective fund, the
9 higher education retirement plan supplemental benefit fund, the
10 Washington student loan account, the highway bond retirement fund,
11 the highway infrastructure account, the highway safety fund, the
12 hospital safety net assessment fund, the intelligent speed assistance
13 device revolving account, the Interstate 5 bridge replacement project
14 account, the Interstate 405 and state route number 167 express toll
15 lanes account, the judges' retirement account, the judicial
16 retirement administrative account, the judicial retirement principal
17 account, the limited fish and wildlife account, the local leasehold
18 excise tax account, the local real estate excise tax account, the
19 local sales and use tax account, the marine resources stewardship
20 trust account, the medical aid account, the money-purchase retirement
21 savings administrative account, the money-purchase retirement savings
22 principal account, the motor vehicle fund, the motorcycle safety
23 education account, the move ahead WA account, the move ahead WA
24 flexible account, the multimodal transportation account, the multiuse
25 roadway safety account, the municipal criminal justice assistance
26 account, the oyster reserve land account, the pension funding
27 stabilization account, the perpetual surveillance and maintenance
28 account, the pilotage account, the pollution liability insurance
29 agency underground storage tank revolving account, the medicaid
30 access program account, the public employees' retirement system plan
31 1 account, the public employees' retirement system combined plan 2
32 and plan 3 account, the public facilities construction loan revolving
33 account, the public health supplemental account, the public works
34 assistance account, the Puget Sound capital construction account, the
35 Puget Sound ferry operations account, the Puget Sound Gateway
36 facility account, the Puget Sound taxpayer accountability account,
37 the real estate appraiser commission account, the recreational
38 vehicle account, the regional mobility grant program account, the
39 reserve officers' relief and pension principal fund, the resource
40 management cost account, the rural arterial trust account, the rural

1 mobility grant program account, the rural Washington loan fund, the
2 second injury fund, the sexual assault prevention and response
3 account, the site closure account, the skilled nursing facility
4 safety net trust fund, the small city pavement and sidewalk account,
5 the special category C account, the special wildlife account, the
6 state hazard mitigation revolving loan account, the state investment
7 board expense account, the state investment board commingled trust
8 fund accounts, the state patrol highway account, the state
9 reclamation revolving account, the state route number 520 civil
10 penalties account, the state route number 520 corridor account, the
11 statewide broadband account, the statewide tourism marketing account,
12 the supplemental pension account, the supply chain competitiveness
13 infrastructure program account, the Tacoma Narrows toll bridge
14 account, the teachers' retirement system plan 1 account, the
15 teachers' retirement system combined plan 2 and plan 3 account, the
16 tobacco prevention and control account, the tobacco settlement
17 account, the toll facility bond retirement account, the
18 transportation 2003 account (nickel account), the transportation
19 equipment fund, the JUDY transportation future funding program
20 account, the transportation improvement account, the transportation
21 improvement board bond retirement account, the transportation
22 infrastructure account, the transportation partnership account, the
23 traumatic brain injury account, the tribal opioid prevention and
24 treatment account, the University of Washington bond retirement fund,
25 the University of Washington building account, the voluntary cleanup
26 account, the volunteer firefighters' relief and pension principal
27 fund, the volunteer firefighters' and reserve officers'
28 administrative fund, the vulnerable roadway user education account,
29 the Washington judicial retirement system account, the Washington law
30 enforcement officers' and firefighters' system plan 1 retirement
31 account, the Washington law enforcement officers' and firefighters'
32 system plan 2 retirement account, the Washington public safety
33 employees' plan 2 retirement account, the Washington school
34 employees' retirement system combined plan 2 and 3 account, the
35 Washington state patrol retirement account, the Washington State
36 University building account, the Washington State University bond
37 retirement fund, the water pollution control revolving administration
38 account, the water pollution control revolving fund, the Western
39 Washington University capital projects account, the Yakima integrated
40 plan implementation account, the Yakima integrated plan

1 implementation revenue recovery account, and the Yakima integrated
2 plan implementation taxable bond account. Earnings derived from
3 investing balances of the agricultural permanent fund, the normal
4 school permanent fund, the permanent common school fund, the
5 scientific permanent fund, and the state university permanent fund
6 shall be allocated to their respective beneficiary accounts.

7 (b) Any state agency that has independent authority over accounts
8 or funds not statutorily required to be held in the state treasury
9 that deposits funds into a fund or account in the state treasury
10 pursuant to an agreement with the office of the state treasurer shall
11 receive its proportionate share of earnings based upon each account's
12 or fund's average daily balance for the period.

13 (5) In conformance with Article II, section 37 of the state
14 Constitution, no treasury accounts or funds shall be allocated
15 earnings without the specific affirmative directive of this section.

16 **Sec. 12.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
17 2025 c 299 s 22, and 2025 c 228 s 15 are each reenacted and amended
18 to read as follows:

19 (1) All earnings of investments of surplus balances in the state
20 treasury shall be deposited to the treasury income account, which
21 account is hereby established in the state treasury.

22 (2) The treasury income account shall be utilized to pay or
23 receive funds associated with federal programs as required by the
24 federal cash management improvement act of 1990. The treasury income
25 account is subject in all respects to chapter 43.88 RCW, but no
26 appropriation is required for refunds or allocations of interest
27 earnings required by the cash management improvement act. Refunds of
28 interest to the federal treasury required under the cash management
29 improvement act fall under RCW 43.88.180 and shall not require
30 appropriation. The office of financial management shall determine the
31 amounts due to or from the federal government pursuant to the cash
32 management improvement act. The office of financial management may
33 direct transfers of funds between accounts as deemed necessary to
34 implement the provisions of the cash management improvement act, and
35 this subsection. Refunds or allocations shall occur prior to the
36 distributions of earnings set forth in subsection (4) of this
37 section.

38 (3) Except for the provisions of RCW 43.84.160, the treasury
39 income account may be utilized for the payment of purchased banking

1 services on behalf of treasury funds including, but not limited to,
2 depository, safekeeping, and disbursement functions for the state
3 treasury and affected state agencies. The treasury income account is
4 subject in all respects to chapter 43.88 RCW, but no appropriation is
5 required for payments to financial institutions. Payments shall occur
6 prior to distribution of earnings set forth in subsection (4) of this
7 section.

8 (4) Monthly, the state treasurer shall distribute the earnings
9 credited to the treasury income account. The state treasurer shall
10 credit the general fund with all the earnings credited to the
11 treasury income account except:

12 (a) The following accounts and funds shall receive their
13 proportionate share of earnings based upon each account's and fund's
14 average daily balance for the period: The abandoned recreational
15 vehicle disposal account, the aeronautics account, the Alaskan Way
16 viaduct replacement project account, the budget stabilization
17 account, the capital vessel replacement account, the capitol building
18 construction account, the Central Washington University capital
19 projects account, the charitable, educational, penal and reformatory
20 institutions account, the Chehalis basin account, the Chehalis basin
21 taxable account, the clean fuels credit account, the clean fuels
22 transportation investment account, the cleanup settlement account,
23 the Columbia river basin water supply development account, the
24 Columbia river basin taxable bond water supply development account,
25 the Columbia river basin water supply revenue recovery account, the
26 common school construction fund, the community forest trust account,
27 the connecting Washington account, the county arterial preservation
28 account, the county criminal justice assistance account, the covenant
29 homeownership account, the deferred compensation administrative
30 account, the deferred compensation principal account, the department
31 of licensing services account, the department of retirement systems
32 expense account, the developmental disabilities community services
33 account, the diesel idle reduction account, the opioid abatement
34 settlement account, the drinking water assistance account, the
35 administrative subaccount of the drinking water assistance account,
36 the driver education safety improvement account, the early learning
37 facilities development account, the early learning facilities
38 revolving account, the Eastern Washington University capital projects
39 account, the education legacy trust account, the election account,
40 the electric vehicle account, the energy freedom account, the energy

1 recovery act account, the essential rail assistance account, The
2 Evergreen State College capital projects account, the fair start for
3 kids account, the family medicine workforce development account, the
4 ferry bond retirement fund, the fish, wildlife, and conservation
5 account, the freight mobility investment account, the freight
6 mobility multimodal account, the grade crossing protective fund, the
7 higher education retirement plan supplemental benefit fund, the
8 Washington student loan account, the highway bond retirement fund,
9 the highway infrastructure account, the highway safety fund, the
10 hospital safety net assessment fund, the intelligent speed assistance
11 device revolving account, the Interstate 5 bridge replacement project
12 account, the Interstate 405 and state route number 167 express toll
13 lanes account, the judges' retirement account, the judicial
14 retirement administrative account, the judicial retirement principal
15 account, the limited fish and wildlife account, the local leasehold
16 excise tax account, the local real estate excise tax account, the
17 local sales and use tax account, the marine resources stewardship
18 trust account, the medical aid account, the money-purchase retirement
19 savings administrative account, the money-purchase retirement savings
20 principal account, the motor vehicle fund, the motorcycle safety
21 education account, the move ahead WA account, the move ahead WA
22 flexible account, the multimodal transportation account, the multiuse
23 roadway safety account, the municipal criminal justice assistance
24 account, the oyster reserve land account, the pension funding
25 stabilization account, the perpetual surveillance and maintenance
26 account, the pilotage account, the pollution liability insurance
27 agency underground storage tank revolving account, the public
28 employees' retirement system plan 1 account, the public employees'
29 retirement system combined plan 2 and plan 3 account, the public
30 facilities construction loan revolving account, the public health
31 supplemental account, the public works assistance account, the Puget
32 Sound capital construction account, the Puget Sound ferry operations
33 account, the Puget Sound Gateway facility account, the Puget Sound
34 taxpayer accountability account, the real estate appraiser commission
35 account, the recreational vehicle account, the regional mobility
36 grant program account, the reserve officers' relief and pension
37 principal fund, the resource management cost account, the rural
38 arterial trust account, the rural mobility grant program account, the
39 rural Washington loan fund, the second injury fund, the sexual
40 assault prevention and response account, the site closure account,

1 the skilled nursing facility safety net trust fund, the small city
2 pavement and sidewalk account, the special category C account, the
3 special wildlife account, the state hazard mitigation revolving loan
4 account, the state investment board expense account, the state
5 investment board commingled trust fund accounts, the state patrol
6 highway account, the state reclamation revolving account, the state
7 route number 520 civil penalties account, the state route number 520
8 corridor account, the statewide broadband account, the statewide
9 tourism marketing account, the supplemental pension account, the
10 supply chain competitiveness infrastructure program account, the
11 Tacoma Narrows toll bridge account, the teachers' retirement system
12 plan 1 account, the teachers' retirement system combined plan 2 and
13 plan 3 account, the tobacco prevention and control account, the
14 tobacco settlement account, the toll facility bond retirement
15 account, the transportation 2003 account (nickel account), the
16 transportation equipment fund, the JUDY transportation future funding
17 program account, the transportation improvement account, the
18 transportation improvement board bond retirement account, the
19 transportation infrastructure account, the transportation partnership
20 account, the traumatic brain injury account, the tribal opioid
21 prevention and treatment account, the University of Washington bond
22 retirement fund, the University of Washington building account, the
23 voluntary cleanup account, the volunteer firefighters' relief and
24 pension principal fund, the volunteer firefighters' and reserve
25 officers' administrative fund, the vulnerable roadway user education
26 account, the Washington judicial retirement system account, the
27 Washington law enforcement officers' and firefighters' system plan 1
28 retirement account, the Washington law enforcement officers' and
29 firefighters' system plan 2 retirement account, the Washington public
30 safety employees' plan 2 retirement account, the Washington school
31 employees' retirement system combined plan 2 and 3 account, the
32 Washington state patrol retirement account, the Washington State
33 University building account, the Washington State University bond
34 retirement fund, the water pollution control revolving administration
35 account, the water pollution control revolving fund, the Western
36 Washington University capital projects account, the Yakima integrated
37 plan implementation account, the Yakima integrated plan
38 implementation revenue recovery account, and the Yakima integrated
39 plan implementation taxable bond account. Earnings derived from
40 investing balances of the agricultural permanent fund, the normal

1 school permanent fund, the permanent common school fund, the
2 scientific permanent fund, and the state university permanent fund
3 shall be allocated to their respective beneficiary accounts.

4 (b) Any state agency that has independent authority over accounts
5 or funds not statutorily required to be held in the state treasury
6 that deposits funds into a fund or account in the state treasury
7 pursuant to an agreement with the office of the state treasurer shall
8 receive its proportionate share of earnings based upon each account's
9 or fund's average daily balance for the period.

10 (5) In conformance with Article II, section 37 of the state
11 Constitution, no treasury accounts or funds shall be allocated
12 earnings without the specific affirmative directive of this section.

13 NEW SECTION. **Sec. 13.** (1) Section 7 of this act expires the
14 earlier of July 1, 2028, or when RCW 74.76.040 expires.

15 (2) Section 8 of this act expires July 1, 2028.

16 (3) Section 9 of this act expires the earlier of January 1, 2029,
17 or when RCW 74.76.040 expires.

18 (4) Section 10 of this act expires January 1, 2029.

19 (5) Section 11 of this act expires when RCW 74.76.040 expires.

20 NEW SECTION. **Sec. 14.** (1) Section 8 of this act takes effect
21 when RCW 74.76.040 expires.

22 (2) Sections 9 and 10 of this act take effect July 1, 2028.

23 (3) Sections 11 and 12 of this act take effect January 1, 2029."

24 Correct the title.

EFFECT: Makes the following changes:

- Requires the Department of Transportation (WSDOT) to develop performance metrics and evaluation criteria for the Supply Chain Competitiveness Infrastructure Program as part of the collaborative process with identified stakeholders.

- Allows WSDOT to assign scoring weight to projects that directly benefit the state's production economy and supply chain resilience.

- Prioritizes projects where the majority of the freight volume is manufacturing or construction, certain state products, or essential supplies for supply chain resilience.

- Limits projects eligible for grants and loans under the Supply Chain Competitiveness Infrastructure Program to projects that are not

eligible for funding from the Freight Mobility Strategic Investment Board.

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