

SSB 6355 - H AMD TO H AMD (H-3830.1/26) **2641**

By Representative Dye

WITHDRAWN 03/11/2026

1 On page 9, line 11 of the striking amendment, after "chapter."  
2 insert "The authority may pass through to a lessee or project partner  
3 the cost of these fees."

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5 On page 12, after line 10 of the striking amendment, insert the  
6 following:

7 "NEW SECTION. Sec. 12. (1) For electric transmission facilities  
8 owned by the authority that are exempt from property tax under RCW  
9 84.36.010, the authority must make payments in lieu of property taxes  
10 to counties in which such facilities are located.

11 (2) Beginning in the first tax year in which improvements  
12 associated with a transmission facility owned in whole or in part by  
13 the authority would be subject to assessment under chapters 84.40 RCW  
14 and 84.12 RCW if the facility were owned by a taxable entity, the  
15 authority must annually make payments in lieu of property taxes as  
16 provided in this section.

17 (3) For purposes of determining the payment required under this  
18 section, the department of revenue must annually determine the  
19 estimated taxable value of each transmission facility owned in whole  
20 or in part by the authority using the same valuation methods applied  
21 to taxable transmission property under chapters 84.40 RCW and 84.12  
22 RCW.

23 (4) The payment in lieu of property taxes must equal the amount of  
24 property tax that would have been levied on the transmission facility  
25 if the facility were owned by a taxable entity. The payment must be  
26 calculated by applying the total local property tax levy rates  
27 applicable within the jurisdiction where the transmission facility is

1 located to the estimated taxable value determined under subsection (3)  
2 of this section.

3 (5) If a transmission facility owned by the authority is located  
4 in more than one county, the department of revenue must allocate the  
5 taxable value of the facility among the counties in proportion to the  
6 length or portion of the facility located within each county.

7 (6) Payments made under this section must be distributed by the  
8 county treasurer in the same manner as property tax revenues collected  
9 under Title 84 RCW and must be allocated among all taxing districts  
10 within the county in proportion to their respective levy rates.

11 (7) Payments required under this section are an operating expense  
12 of the authority and must be paid from revenues generated by the  
13 transmission facilities or other funds available to the authority. The  
14 authority may recoup from a lessee or project partner the cost of the  
15 payments in lieu of taxes due under this section on a schedule set  
16 forth in a lease or project agreement, and such recouped funds shall  
17 be considered funds available to the authority to make the required  
18 payments.

19 (8) The payments required under this section are intended to  
20 ensure that counties and local taxing districts hosting transmission  
21 infrastructure owned by the authority receive fiscal benefits  
22 equivalent to those that would have been realized if the  
23 infrastructure were owned by a taxable electric utility."  
24

25 Renumber the remaining sections consecutively and correct any  
26 internal references accordingly.

27  
28 On page 36, at the beginning of line 16 of the striking amendment,  
29 strike "11" and insert "12"

EFFECT: Requires the Washington Electric Transmission Authority  
(Transmission Authority) to make annual payments in lieu of property  
taxes to counties for transmission facilities that are located in  
such counties. Directs the Department of Revenue to annually  
determine the estimated taxable value of each transmission facility  
owned in whole or in part by the Transmission Authority for the

purposes of determining the payments in lieu of property taxes. Authorizes the Transmission Authority to recoup from a lessee or project partner the cost of the payments in lieu of taxes, and to pass through to a lessee or project partner the initial local investment commitment fee and the annual local investment commitment fee authorized in the underlying bill.

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