1217.E AMS KRIS S3045.1

EHB 1217 - S AMD TO WM COMM AMD (S-2802.1/25) **349**
By Senator Krishnadasan

ADOPTED 04/10/2025

On page 3, line 35, after "(d)" insert "A tenancy in a qualified low-income housing development which was allocated federal low-income housing tax credits authorized under 26 U.S.C. Sec. 42 or successor statute, by the Washington state housing finance commission or successor state-authorized tax credit allocating agency, so long as there is an enforceable regulatory agreement with the Washington state housing finance commission under the low-income housing tax credit program.

(e)"

Reletter the remaining subsections consecutively and correct any internal references accordingly.

EFFECT: Adds an exemption to the rent increase limit under the Residential Landlord Tenant Act for a qualified low-income housing development which was allocated low-income housing tax credits by the Washington State Housing Finance Commission, so long as there is an enforceable regulatory agreement with the Washington state housing finance commission under the low-income housing tax credit program.

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