

HB 2675 - S COMM AMD

By Committee on Ways & Means

ADOPTED AND ENGROSSED 03/09/2026

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** The following acts or parts of acts are
4 each repealed:

5 (1) RCW 43.63A.315 (Independent youth housing account) and 2007 c
6 316 s 7;

7 (2) RCW 43.70.323 (Hospital infection control grant account) and
8 2007 c 261 s 5;

9 (3) RCW 43.79.545 (Climate resiliency account) and 2020 c 357 s
10 924;

11 (4) RCW 43.101.430 (Criminal justice training commission firing
12 range maintenance account) and 2013 c 265 s 1;

13 (5) RCW 50.16.100 (COVID-19 unemployment account) and 2020 c 7 s
14 4;

15 (6) RCW 72.72.030 (Institutional impact account—Reimbursement to
16 political subdivisions—Limitations) and 2017 3rd sp.s. c 6 s 714,
17 1991 sp.s. c 13 s 10, 1985 c 57 s 71, 1983 c 279 s 2, & 1979 ex.s. c
18 108 s 3;

19 (7) RCW 77.44.010 (Warm water game fish enhancement program—
20 Created) and 1998 c 191 s 39 & 1996 c 222 s 1;

21 (8) RCW 77.44.030 (Freshwater, combination fishing license—
22 Disposition of fee) and 1998 c 191 s 29 & 1996 c 222 s 3;

23 (9) RCW 77.44.040 (Program goals) and 1996 c 222 s 4;

24 (10) RCW 77.44.050 (Warm water game fish account—Created—Use of
25 moneys) and 2025 c 424 s 985, 2020 c 148 s 25, 2009 c 333 s 43, 1999
26 c 235 s 1, & 1996 c 222 s 5;

27 (11) RCW 77.55.331 (Hydraulic project approval account) and 2012
28 1st sp.s. c 1 s 104; and

29 (12) 2021 c 292 s 2.

30 **Sec. 2.** RCW 46.68.175 and 2025 c 417 s 110 are each amended to
31 read as follows:

1 (1) The abandoned recreational vehicle disposal account is
2 created in the state treasury. All receipts from the fee imposed in
3 RCW 46.17.380 must be deposited into the account. The account may
4 receive fund transfers and appropriations from the general fund, as
5 well as gifts, grants, and endowments from public or private sources,
6 in trust or otherwise, for the use and benefit of the purposes of
7 chapter 287, Laws of 2018 and expend any income according to the
8 terms of the gifts, grants, or endowments, provided that those terms
9 do not conflict with any provisions of this section or any guidelines
10 developed to prioritize reimbursement of removal projects associated
11 with chapter 287, Laws of 2018.

12 (2) Moneys in the account may be spent only after appropriation.
13 Expenditures from the account may be used only by the department to
14 reimburse registered tow truck operators and licensed dismantlers for
15 up to 100 percent of the total reasonable and auditable
16 administrative costs for transport, dismantling, and disposal of
17 abandoned recreational vehicles under RCW 46.53.010 when the last
18 registered owner is unknown after a reasonable search effort.
19 Compliance with RCW 46.55.100 is considered a reasonable effort to
20 locate the last registered owner of the abandoned recreational
21 vehicle. Any funds received by the registered tow truck operators or
22 licensed dismantlers through collection efforts from the last owner
23 of record shall be turned over to the department for vehicles
24 reimbursed under RCW 46.53.010.

25 (3) Funds in the account resulting from transfers from the
26 general fund must be used to reimburse 100 percent of eligible costs
27 up to a limit of \$10,000 per vehicle for which cost reimbursements
28 are requested.

29 ~~(4) ((In each fiscal biennium, beginning in the 2019-2021 fiscal~~
30 ~~biennium and through December 31, 2025, up)) Up to 15 percent of the~~
31 ~~expenditures from the account may be used for administrative expenses~~
32 ~~of the department in implementing this chapter. ((Beginning January~~
33 ~~1, 2026, up to 10 percent of the expenditures from the account may be~~
34 ~~used for administrative expenses of the department in implementing~~
35 ~~this chapter.))~~

36 NEW SECTION. **Sec. 3.** Effective July 1, 2026, the moneys in the
37 salary/insurance contribution increase revolving fund established
38 outside the state treasury and held by the office of financial
39 management must be deposited into the general fund. On and after July

1 1, 2026, all revenues and receipts of the salary/insurance
2 contribution increase revolving fund must be deposited into the
3 general fund. Beginning July 1, 2026, the office of financial
4 management may not make expenditures or transfers from the salary/
5 insurance contribution increase revolving fund.

6 NEW SECTION. **Sec. 4.** A new section is added to chapter 74.38
7 RCW to read as follows:

8 (1)(a) The adult day service facilities account is created in the
9 state treasury. All receipts from appropriations by the legislature,
10 grant repayments, and all other sources shall be deposited in the
11 account. Expenditures from the account shall be used exclusively for
12 grants to eligible adult day service providers for minor renovations
13 or repairs of existing buildings used to provide adult day services
14 with the goal of expanding the number of adult day service facilities
15 throughout the state. Moneys in the account may be spent only after
16 appropriation.

17 (b) For the purposes of this section, "minor renovations or
18 repairs" includes nonrecurring projects that are cosmetic in nature
19 or address health, safety, and durability. Projects that would alter
20 a building's structural integrity, load-bearing components, or
21 footprint are ineligible for funding from the adult day service
22 facilities account.

23 (2)(a) The department shall oversee the adult day service
24 facilities account, shall monitor performance of the funds granted to
25 eligible adult day service providers, and is encouraged to leverage
26 private funds when feasible.

27 (b) The department must prioritize applications for projects that
28 are ready for construction and that will serve the greatest number of
29 clients with consideration given to geographic needs of the state.

30 (3)(a) To be eligible to receive funding from the adult day
31 service facilities account, eligible adult day service providers must
32 commit to using the facility funded by the grant for the purposes of
33 providing adult day services for a minimum of five years.

34 (b) For the purpose of this subsection, "eligible adult day
35 service providers" includes adult day service providers, including
36 religiously affiliated adult day service providers, whose services
37 include adult day care, dementia day services, and adult day health.

38 (c) To be eligible to receive funding from the adult day service
39 facilities account, religiously affiliated adult day service

1 providers must use the facility to provide adult day services
2 including adult day care, dementia day services, and adult day
3 health.

4 (4) If the recipient does not meet the conditions specified in
5 subsection (3) of this section, the grants must be repaid to the
6 adult day service facilities account as directed by the department.
7 So long as an eligible adult day service provider meets the
8 conditions specified in subsection (3) of this section, the grant
9 repayment is waived.

10 **Sec. 5.** RCW 82.26.020 and 2019 c 445 s 404 are each amended to
11 read as follows:

12 (1) There is levied and collected a tax upon the sale, handling,
13 or distribution of all tobacco products in this state at the
14 following rate:

15 (a) For cigars except little cigars, (~~ninety-five~~) 95 percent
16 of the taxable sales price of cigars, not to exceed (~~sixty-five~~) 65
17 cents per cigar;

18 (b) For all tobacco products except those covered under separate
19 provisions of this subsection, (~~ninety-five~~) 95 percent of the
20 taxable sales price. The tax imposed on a product under this
21 subsection must be reduced by (~~fifty~~) 50 percent if that same
22 product is issued a modified risk tobacco product order by the
23 secretary of the United States department of health and human
24 services pursuant to Title 21 U.S.C. Sec. 387k(g)(1), or by (~~twenty-~~
25 ~~five~~) 25 percent if that same product is issued a modified risk
26 tobacco product order by the secretary of the United States
27 department of health and human services pursuant to Title 21 U.S.C.
28 Sec. 387k(g)(2). The tax reduction applies during the period the
29 modified risk tobacco product order is in effect;

30 (c) For moist snuff, as established in this subsection (1)(c) and
31 computed on the net weight listed by the manufacturer:

32 (i) On each single unit consumer-sized can or package whose net
33 weight is (~~one and two tenths~~) 1.2 ounces or less, a rate per
34 single unit that is equal to the greater of 2.526 dollars or
35 (~~eighty-three and one-half~~) 83.5 percent of the cigarette tax under
36 chapter 82.24 RCW multiplied by (~~twenty~~) 20; or

37 (ii) On each single unit consumer-sized can or package whose net
38 weight is more than (~~one and two tenths~~) 1.2 ounces, a

1 proportionate tax at the rate established in (c)(i) of this
2 subsection (1) on each ounce or fractional part of an ounce; and

3 (d) For little cigars, an amount per cigar equal to the cigarette
4 tax under chapter 82.24 RCW.

5 (2) Taxes under this section must be imposed at the time the
6 distributor (a) brings, or causes to be brought, into this state from
7 without the state tobacco products for sale, (b) makes, manufactures,
8 fabricates, or stores tobacco products in this state for sale in this
9 state, (c) ships or transports tobacco products to retailers in this
10 state, to be sold by those retailers, or (d) handles for sale any
11 tobacco products that are within this state but upon which tax has
12 not been imposed.

13 ~~((3) The moneys collected under this section must be deposited
14 into the state general fund.))~~

15 NEW SECTION. **Sec. 6.** A new section is added to chapter 82.26
16 RCW to read as follows:

17 (1) Except as provided in subsection (2) of this section, moneys
18 collected under this chapter must be deposited into the state general
19 fund.

20 (2)(a) The moneys collected under this chapter on vapor products
21 must be deposited as follows:

22 (i) 50 percent into the Andy Hill cancer research endowment fund
23 match transfer account created in RCW 43.348.080 and 50 percent into
24 the foundational public health services account created in RCW
25 82.25.015 until such time as distributions to the Andy Hill cancer
26 research endowment fund match transfer account reach \$10,000,000 each
27 fiscal year;

28 (ii) Any moneys collected in excess of (a)(i) of this subsection
29 (2) must be deposited into the foundational public health services
30 account created in RCW 82.25.015 until such time as the total amount
31 of distributions to the account reach \$20,000,000 each fiscal year;

32 (iii) Any moneys collected from the tax on vapor products not
33 otherwise distributed under (a)(i) or (ii) of this subsection (2)
34 each fiscal year must be deposited into the state general fund.

35 (b) Beginning January 1, 2029, and each year thereafter, the
36 department shall adjust the distribution amounts in (a)(i) and (ii)
37 of this subsection (2) by multiplying the current amount by one plus
38 the percentage by which the most current consumer price index
39 available on October 1st of the current year exceeds the consumer

1 price index for the prior 12-month period. If an adjustment under
2 this subsection (2) would reduce the applicable amounts, the
3 department may not adjust the applicable amounts for use in the
4 following year. The department must notify the state treasurer of the
5 adjusted applicable amounts by December 31st. The adjusted
6 distribution amounts calculated under this subsection (2)(b) for the
7 distribution amount described in (a)(i) and (ii) of this subsection
8 (2) apply to distributions made in the following fiscal year.

9 (3) For purposes of this section, "consumer price index" means
10 the consumer price index for all urban consumers, all items, for the
11 Seattle area as calculated by the United States bureau of labor
12 statistics or its successor agency.

13 **Sec. 7.** RCW 77.32.440 and 2025 c 328 s 8 are each amended to
14 read as follows:

15 Enhancement programs receive revenue using a percentage rate
16 applied to the fee of each eligible license and deposited within each
17 dedicated account as follows:

18 ~~((Six and eight-tenths percent of all freshwater and
19 combination fishing licenses, including temporary combination fishing
20 licenses, must be deposited in the warm water game fish account
21 created in RCW 77.44.050;~~

22 ~~(2) Twelve))~~ 12.0 percent of all saltwater and combination
23 fishing licenses, including temporary combination fishing licenses,
24 must be deposited in the recreational fisheries enhancement account
25 created in RCW 77.105.150;

26 ~~((3) Two and three-tenths))~~ (2) 2.3 percent of all saltwater,
27 freshwater, and combination fishing licenses, including temporary
28 combination fishing licenses, must be deposited in the regional
29 fisheries enhancement group account created in RCW 77.95.090; and

30 ~~((4) One and eight-tenths))~~ (3) 1.8 percent of all saltwater and
31 combination fishing licenses, including temporary combination fishing
32 licenses, must be deposited in the rockfish research account created
33 in RCW 77.12.702.

34 **Sec. 8.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15,
35 2025 c 359 s 12, and 2025 c 299 s 21 are each reenacted and amended
36 to read as follows:

1 (1) All earnings of investments of surplus balances in the state
2 treasury shall be deposited to the treasury income account, which
3 account is hereby established in the state treasury.

4 (2) The treasury income account shall be utilized to pay or
5 receive funds associated with federal programs as required by the
6 federal cash management improvement act of 1990. The treasury income
7 account is subject in all respects to chapter 43.88 RCW, but no
8 appropriation is required for refunds or allocations of interest
9 earnings required by the cash management improvement act. Refunds of
10 interest to the federal treasury required under the cash management
11 improvement act fall under RCW 43.88.180 and shall not require
12 appropriation. The office of financial management shall determine the
13 amounts due to or from the federal government pursuant to the cash
14 management improvement act. The office of financial management may
15 direct transfers of funds between accounts as deemed necessary to
16 implement the provisions of the cash management improvement act, and
17 this subsection. Refunds or allocations shall occur prior to the
18 distributions of earnings set forth in subsection (4) of this
19 section.

20 (3) Except for the provisions of RCW 43.84.160, the treasury
21 income account may be utilized for the payment of purchased banking
22 services on behalf of treasury funds including, but not limited to,
23 depository, safekeeping, and disbursement functions for the state
24 treasury and affected state agencies. The treasury income account is
25 subject in all respects to chapter 43.88 RCW, but no appropriation is
26 required for payments to financial institutions. Payments shall occur
27 prior to distribution of earnings set forth in subsection (4) of this
28 section.

29 (4) Monthly, the state treasurer shall distribute the earnings
30 credited to the treasury income account. The state treasurer shall
31 credit the general fund with all the earnings credited to the
32 treasury income account except:

33 (a) The following accounts and funds shall receive their
34 proportionate share of earnings based upon each account's and fund's
35 average daily balance for the period: The abandoned recreational
36 vehicle disposal account, adult day service facilities account, the
37 aeronautics account, the Alaskan Way viaduct replacement project
38 account, the ambulance transport fund, the budget stabilization
39 account, the capital vessel replacement account, the capitol building
40 construction account, the Central Washington University capital

1 projects account, the charitable, educational, penal and reformatory
2 institutions account, the Chehalis basin account, the Chehalis basin
3 taxable account, the clean fuels credit account, the clean fuels
4 transportation investment account, the cleanup settlement account,
5 the Columbia river basin water supply development account, the
6 Columbia river basin taxable bond water supply development account,
7 the Columbia river basin water supply revenue recovery account, the
8 common school construction fund, the community forest trust account,
9 the connecting Washington account, the county arterial preservation
10 account, the county criminal justice assistance account, the covenant
11 homeownership account, the deferred compensation administrative
12 account, the deferred compensation principal account, the department
13 of licensing services account, the department of retirement systems
14 expense account, the developmental disabilities community services
15 account, the diesel idle reduction account, the opioid abatement
16 settlement account, the drinking water assistance account, the
17 administrative subaccount of the drinking water assistance account,
18 the driver education safety improvement account, the early learning
19 facilities development account, the early learning facilities
20 revolving account, the Eastern Washington University capital projects
21 account, the education legacy trust account, the election account,
22 the electric vehicle account, the energy freedom account, the energy
23 recovery act account, the essential rail assistance account, The
24 Evergreen State College capital projects account, the fair start for
25 kids account, the family medicine workforce development account, the
26 ferry bond retirement fund, the fish, wildlife, and conservation
27 account, the freight mobility investment account, the freight
28 mobility multimodal account, the grade crossing protective fund, the
29 higher education retirement plan supplemental benefit fund, the
30 Washington student loan account, the highway bond retirement fund,
31 the highway infrastructure account, the highway safety fund, the
32 hospital safety net assessment fund, the Interstate 5 bridge
33 replacement project account, the Interstate 405 and state route
34 number 167 express toll lanes account, the judges' retirement
35 account, the judicial retirement administrative account, the judicial
36 retirement principal account, the limited fish and wildlife account,
37 the local leasehold excise tax account, the local real estate excise
38 tax account, the local sales and use tax account, the marine
39 resources stewardship trust account, the medical aid account, the
40 money-purchase retirement savings administrative account, the money-

1 purchase retirement savings principal account, the motor vehicle
2 fund, the motorcycle safety education account, the move ahead WA
3 account, the move ahead WA flexible account, the multimodal
4 transportation account, the multiuse roadway safety account, the
5 municipal criminal justice assistance account, the oyster reserve
6 land account, the pension funding stabilization account, the
7 perpetual surveillance and maintenance account, the pilotage account,
8 the pollution liability insurance agency underground storage tank
9 revolving account, the medicaid access program account, the public
10 employees' retirement system plan 1 account, the public employees'
11 retirement system combined plan 2 and plan 3 account, the public
12 facilities construction loan revolving account, the public health
13 supplemental account, the public works assistance account, the Puget
14 Sound capital construction account, the Puget Sound ferry operations
15 account, the Puget Sound Gateway facility account, the Puget Sound
16 taxpayer accountability account, the real estate appraiser commission
17 account, the recreational vehicle account, the regional mobility
18 grant program account, the reserve officers' relief and pension
19 principal fund, the resource management cost account, the rural
20 arterial trust account, the rural mobility grant program account, the
21 rural Washington loan fund, the second injury fund, the sexual
22 assault prevention and response account, the site closure account,
23 the skilled nursing facility safety net trust fund, the small city
24 pavement and sidewalk account, the special category C account, the
25 special wildlife account, the state hazard mitigation revolving loan
26 account, the state investment board expense account, the state
27 investment board commingled trust fund accounts, the state patrol
28 highway account, the state reclamation revolving account, the state
29 route number 520 civil penalties account, the state route number 520
30 corridor account, the statewide broadband account, the statewide
31 tourism marketing account, the supplemental pension account, the
32 Tacoma Narrows toll bridge account, the teachers' retirement system
33 plan 1 account, the teachers' retirement system combined plan 2 and
34 plan 3 account, the tobacco prevention and control account, the
35 tobacco settlement account, the toll facility bond retirement
36 account, the transportation 2003 account (nickel account), the
37 transportation equipment fund, the JUDY transportation future funding
38 program account, the transportation improvement account, the
39 transportation improvement board bond retirement account, the
40 transportation infrastructure account, the transportation partnership

1 account, the traumatic brain injury account, the tribal opioid
2 prevention and treatment account, the University of Washington bond
3 retirement fund, the University of Washington building account, the
4 voluntary cleanup account, the volunteer firefighters' relief and
5 pension principal fund, the volunteer firefighters' and reserve
6 officers' administrative fund, the vulnerable roadway user education
7 account, the Washington judicial retirement system account, the
8 Washington law enforcement officers' and firefighters' system plan 1
9 retirement account, the Washington law enforcement officers' and
10 firefighters' system plan 2 retirement account, the Washington public
11 safety employees' plan 2 retirement account, the Washington school
12 employees' retirement system combined plan 2 and 3 account, the
13 Washington state patrol retirement account, the Washington State
14 University building account, the Washington State University bond
15 retirement fund, the water pollution control revolving administration
16 account, the water pollution control revolving fund, the Western
17 Washington University capital projects account, the Yakima integrated
18 plan implementation account, the Yakima integrated plan
19 implementation revenue recovery account, and the Yakima integrated
20 plan implementation taxable bond account. Earnings derived from
21 investing balances of the agricultural permanent fund, the normal
22 school permanent fund, the permanent common school fund, the
23 scientific permanent fund, and the state university permanent fund
24 shall be allocated to their respective beneficiary accounts.

25 (b) Any state agency that has independent authority over accounts
26 or funds not statutorily required to be held in the state treasury
27 that deposits funds into a fund or account in the state treasury
28 pursuant to an agreement with the office of the state treasurer shall
29 receive its proportionate share of earnings based upon each account's
30 or fund's average daily balance for the period.

31 (5) In conformance with Article II, section 37 of the state
32 Constitution, no treasury accounts or funds shall be allocated
33 earnings without the specific affirmative directive of this section.

34 **Sec. 9.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15, and
35 2025 c 299 s 21 are each reenacted and amended to read as follows:

36 (1) All earnings of investments of surplus balances in the state
37 treasury shall be deposited to the treasury income account, which
38 account is hereby established in the state treasury.

1 (2) The treasury income account shall be utilized to pay or
2 receive funds associated with federal programs as required by the
3 federal cash management improvement act of 1990. The treasury income
4 account is subject in all respects to chapter 43.88 RCW, but no
5 appropriation is required for refunds or allocations of interest
6 earnings required by the cash management improvement act. Refunds of
7 interest to the federal treasury required under the cash management
8 improvement act fall under RCW 43.88.180 and shall not require
9 appropriation. The office of financial management shall determine the
10 amounts due to or from the federal government pursuant to the cash
11 management improvement act. The office of financial management may
12 direct transfers of funds between accounts as deemed necessary to
13 implement the provisions of the cash management improvement act, and
14 this subsection. Refunds or allocations shall occur prior to the
15 distributions of earnings set forth in subsection (4) of this
16 section.

17 (3) Except for the provisions of RCW 43.84.160, the treasury
18 income account may be utilized for the payment of purchased banking
19 services on behalf of treasury funds including, but not limited to,
20 depository, safekeeping, and disbursement functions for the state
21 treasury and affected state agencies. The treasury income account is
22 subject in all respects to chapter 43.88 RCW, but no appropriation is
23 required for payments to financial institutions. Payments shall occur
24 prior to distribution of earnings set forth in subsection (4) of this
25 section.

26 (4) Monthly, the state treasurer shall distribute the earnings
27 credited to the treasury income account. The state treasurer shall
28 credit the general fund with all the earnings credited to the
29 treasury income account except:

30 (a) The following accounts and funds shall receive their
31 proportionate share of earnings based upon each account's and fund's
32 average daily balance for the period: The abandoned recreational
33 vehicle disposal account, adult day service facilities account, the
34 aeronautics account, the Alaskan Way viaduct replacement project
35 account, the ambulance transport fund, the budget stabilization
36 account, the capital vessel replacement account, the capitol building
37 construction account, the Central Washington University capital
38 projects account, the charitable, educational, penal and reformatory
39 institutions account, the Chehalis basin account, the Chehalis basin
40 taxable account, the clean fuels credit account, the clean fuels

1 transportation investment account, the cleanup settlement account,
2 the Columbia river basin water supply development account, the
3 Columbia river basin taxable bond water supply development account,
4 the Columbia river basin water supply revenue recovery account, the
5 common school construction fund, the community forest trust account,
6 the connecting Washington account, the county arterial preservation
7 account, the county criminal justice assistance account, the covenant
8 homeownership account, the deferred compensation administrative
9 account, the deferred compensation principal account, the department
10 of licensing services account, the department of retirement systems
11 expense account, the developmental disabilities community services
12 account, the diesel idle reduction account, the opioid abatement
13 settlement account, the drinking water assistance account, the
14 administrative subaccount of the drinking water assistance account,
15 the driver education safety improvement account, the early learning
16 facilities development account, the early learning facilities
17 revolving account, the Eastern Washington University capital projects
18 account, the education legacy trust account, the election account,
19 the electric vehicle account, the energy freedom account, the energy
20 recovery act account, the essential rail assistance account, The
21 Evergreen State College capital projects account, the fair start for
22 kids account, the family medicine workforce development account, the
23 ferry bond retirement fund, the fish, wildlife, and conservation
24 account, the freight mobility investment account, the freight
25 mobility multimodal account, the grade crossing protective fund, the
26 higher education retirement plan supplemental benefit fund, the
27 Washington student loan account, the highway bond retirement fund,
28 the highway infrastructure account, the highway safety fund, the
29 hospital safety net assessment fund, the Interstate 5 bridge
30 replacement project account, the Interstate 405 and state route
31 number 167 express toll lanes account, the judges' retirement
32 account, the judicial retirement administrative account, the judicial
33 retirement principal account, the limited fish and wildlife account,
34 the local leasehold excise tax account, the local real estate excise
35 tax account, the local sales and use tax account, the marine
36 resources stewardship trust account, the medical aid account, the
37 money-purchase retirement savings administrative account, the money-
38 purchase retirement savings principal account, the motor vehicle
39 fund, the motorcycle safety education account, the move ahead WA
40 account, the move ahead WA flexible account, the multimodal

1 transportation account, the multiuse roadway safety account, the
2 municipal criminal justice assistance account, the oyster reserve
3 land account, the pension funding stabilization account, the
4 perpetual surveillance and maintenance account, the pilotage account,
5 the pollution liability insurance agency underground storage tank
6 revolving account, the public employees' retirement system plan 1
7 account, the public employees' retirement system combined plan 2 and
8 plan 3 account, the public facilities construction loan revolving
9 account, the public health supplemental account, the public works
10 assistance account, the Puget Sound capital construction account, the
11 Puget Sound ferry operations account, the Puget Sound Gateway
12 facility account, the Puget Sound taxpayer accountability account,
13 the real estate appraiser commission account, the recreational
14 vehicle account, the regional mobility grant program account, the
15 reserve officers' relief and pension principal fund, the resource
16 management cost account, the rural arterial trust account, the rural
17 mobility grant program account, the rural Washington loan fund, the
18 second injury fund, the sexual assault prevention and response
19 account, the site closure account, the skilled nursing facility
20 safety net trust fund, the small city pavement and sidewalk account,
21 the special category C account, the special wildlife account, the
22 state hazard mitigation revolving loan account, the state investment
23 board expense account, the state investment board commingled trust
24 fund accounts, the state patrol highway account, the state
25 reclamation revolving account, the state route number 520 civil
26 penalties account, the state route number 520 corridor account, the
27 statewide broadband account, the statewide tourism marketing account,
28 the supplemental pension account, the Tacoma Narrows toll bridge
29 account, the teachers' retirement system plan 1 account, the
30 teachers' retirement system combined plan 2 and plan 3 account, the
31 tobacco prevention and control account, the tobacco settlement
32 account, the toll facility bond retirement account, the
33 transportation 2003 account (nickel account), the transportation
34 equipment fund, the JUDY transportation future funding program
35 account, the transportation improvement account, the transportation
36 improvement board bond retirement account, the transportation
37 infrastructure account, the transportation partnership account, the
38 traumatic brain injury account, the tribal opioid prevention and
39 treatment account, the University of Washington bond retirement fund,
40 the University of Washington building account, the voluntary cleanup

1 account, the volunteer firefighters' relief and pension principal
2 fund, the volunteer firefighters' and reserve officers'
3 administrative fund, the vulnerable roadway user education account,
4 the Washington judicial retirement system account, the Washington law
5 enforcement officers' and firefighters' system plan 1 retirement
6 account, the Washington law enforcement officers' and firefighters'
7 system plan 2 retirement account, the Washington public safety
8 employees' plan 2 retirement account, the Washington school
9 employees' retirement system combined plan 2 and 3 account, the
10 Washington state patrol retirement account, the Washington State
11 University building account, the Washington State University bond
12 retirement fund, the water pollution control revolving administration
13 account, the water pollution control revolving fund, the Western
14 Washington University capital projects account, the Yakima integrated
15 plan implementation account, the Yakima integrated plan
16 implementation revenue recovery account, and the Yakima integrated
17 plan implementation taxable bond account. Earnings derived from
18 investing balances of the agricultural permanent fund, the normal
19 school permanent fund, the permanent common school fund, the
20 scientific permanent fund, and the state university permanent fund
21 shall be allocated to their respective beneficiary accounts.

22 (b) Any state agency that has independent authority over accounts
23 or funds not statutorily required to be held in the state treasury
24 that deposits funds into a fund or account in the state treasury
25 pursuant to an agreement with the office of the state treasurer shall
26 receive its proportionate share of earnings based upon each account's
27 or fund's average daily balance for the period.

28 (5) In conformance with Article II, section 37 of the state
29 Constitution, no treasury accounts or funds shall be allocated
30 earnings without the specific affirmative directive of this section.

31 **Sec. 10.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
32 2025 c 359 s 13, and 2025 c 299 s 22 are each reenacted and amended
33 to read as follows:

34 (1) All earnings of investments of surplus balances in the state
35 treasury shall be deposited to the treasury income account, which
36 account is hereby established in the state treasury.

37 (2) The treasury income account shall be utilized to pay or
38 receive funds associated with federal programs as required by the
39 federal cash management improvement act of 1990. The treasury income

1 account is subject in all respects to chapter 43.88 RCW, but no
2 appropriation is required for refunds or allocations of interest
3 earnings required by the cash management improvement act. Refunds of
4 interest to the federal treasury required under the cash management
5 improvement act fall under RCW 43.88.180 and shall not require
6 appropriation. The office of financial management shall determine the
7 amounts due to or from the federal government pursuant to the cash
8 management improvement act. The office of financial management may
9 direct transfers of funds between accounts as deemed necessary to
10 implement the provisions of the cash management improvement act, and
11 this subsection. Refunds or allocations shall occur prior to the
12 distributions of earnings set forth in subsection (4) of this
13 section.

14 (3) Except for the provisions of RCW 43.84.160, the treasury
15 income account may be utilized for the payment of purchased banking
16 services on behalf of treasury funds including, but not limited to,
17 depository, safekeeping, and disbursement functions for the state
18 treasury and affected state agencies. The treasury income account is
19 subject in all respects to chapter 43.88 RCW, but no appropriation is
20 required for payments to financial institutions. Payments shall occur
21 prior to distribution of earnings set forth in subsection (4) of this
22 section.

23 (4) Monthly, the state treasurer shall distribute the earnings
24 credited to the treasury income account. The state treasurer shall
25 credit the general fund with all the earnings credited to the
26 treasury income account except:

27 (a) The following accounts and funds shall receive their
28 proportionate share of earnings based upon each account's and fund's
29 average daily balance for the period: The abandoned recreational
30 vehicle disposal account, adult day service facilities account, the
31 aeronautics account, the Alaskan Way viaduct replacement project
32 account, the budget stabilization account, the capital vessel
33 replacement account, the capitol building construction account, the
34 Central Washington University capital projects account, the
35 charitable, educational, penal and reformatory institutions account,
36 the Chehalis basin account, the Chehalis basin taxable account, the
37 clean fuels credit account, the clean fuels transportation investment
38 account, the cleanup settlement account, the Columbia river basin
39 water supply development account, the Columbia river basin taxable
40 bond water supply development account, the Columbia river basin water

1 supply revenue recovery account, the common school construction fund,
2 the community forest trust account, the connecting Washington
3 account, the county arterial preservation account, the county
4 criminal justice assistance account, the covenant homeownership
5 account, the deferred compensation administrative account, the
6 deferred compensation principal account, the department of licensing
7 services account, the department of retirement systems expense
8 account, the developmental disabilities community services account,
9 the diesel idle reduction account, the opioid abatement settlement
10 account, the drinking water assistance account, the administrative
11 subaccount of the drinking water assistance account, the driver
12 education safety improvement account, the early learning facilities
13 development account, the early learning facilities revolving account,
14 the Eastern Washington University capital projects account, the
15 education legacy trust account, the election account, the electric
16 vehicle account, the energy freedom account, the energy recovery act
17 account, the essential rail assistance account, The Evergreen State
18 College capital projects account, the fair start for kids account,
19 the family medicine workforce development account, the ferry bond
20 retirement fund, the fish, wildlife, and conservation account, the
21 freight mobility investment account, the freight mobility multimodal
22 account, the grade crossing protective fund, the higher education
23 retirement plan supplemental benefit fund, the Washington student
24 loan account, the highway bond retirement fund, the highway
25 infrastructure account, the highway safety fund, the hospital safety
26 net assessment fund, the Interstate 5 bridge replacement project
27 account, the Interstate 405 and state route number 167 express toll
28 lanes account, the judges' retirement account, the judicial
29 retirement administrative account, the judicial retirement principal
30 account, the limited fish and wildlife account, the local leasehold
31 excise tax account, the local real estate excise tax account, the
32 local sales and use tax account, the marine resources stewardship
33 trust account, the medical aid account, the money-purchase retirement
34 savings administrative account, the money-purchase retirement savings
35 principal account, the motor vehicle fund, the motorcycle safety
36 education account, the move ahead WA account, the move ahead WA
37 flexible account, the multimodal transportation account, the multiuse
38 roadway safety account, the municipal criminal justice assistance
39 account, the oyster reserve land account, the pension funding
40 stabilization account, the perpetual surveillance and maintenance

1 account, the pilotage account, the pollution liability insurance
2 agency underground storage tank revolving account, the medicaid
3 access program account, the public employees' retirement system plan
4 1 account, the public employees' retirement system combined plan 2
5 and plan 3 account, the public facilities construction loan revolving
6 account, the public health supplemental account, the public works
7 assistance account, the Puget Sound capital construction account, the
8 Puget Sound ferry operations account, the Puget Sound Gateway
9 facility account, the Puget Sound taxpayer accountability account,
10 the real estate appraiser commission account, the recreational
11 vehicle account, the regional mobility grant program account, the
12 reserve officers' relief and pension principal fund, the resource
13 management cost account, the rural arterial trust account, the rural
14 mobility grant program account, the rural Washington loan fund, the
15 second injury fund, the sexual assault prevention and response
16 account, the site closure account, the skilled nursing facility
17 safety net trust fund, the small city pavement and sidewalk account,
18 the special category C account, the special wildlife account, the
19 state hazard mitigation revolving loan account, the state investment
20 board expense account, the state investment board commingled trust
21 fund accounts, the state patrol highway account, the state
22 reclamation revolving account, the state route number 520 civil
23 penalties account, the state route number 520 corridor account, the
24 statewide broadband account, the statewide tourism marketing account,
25 the supplemental pension account, the Tacoma Narrows toll bridge
26 account, the teachers' retirement system plan 1 account, the
27 teachers' retirement system combined plan 2 and plan 3 account, the
28 tobacco prevention and control account, the tobacco settlement
29 account, the toll facility bond retirement account, the
30 transportation 2003 account (nickel account), the transportation
31 equipment fund, the JUDY transportation future funding program
32 account, the transportation improvement account, the transportation
33 improvement board bond retirement account, the transportation
34 infrastructure account, the transportation partnership account, the
35 traumatic brain injury account, the tribal opioid prevention and
36 treatment account, the University of Washington bond retirement fund,
37 the University of Washington building account, the voluntary cleanup
38 account, the volunteer firefighters' relief and pension principal
39 fund, the volunteer firefighters' and reserve officers'
40 administrative fund, the vulnerable roadway user education account,

1 the Washington judicial retirement system account, the Washington law
2 enforcement officers' and firefighters' system plan 1 retirement
3 account, the Washington law enforcement officers' and firefighters'
4 system plan 2 retirement account, the Washington public safety
5 employees' plan 2 retirement account, the Washington school
6 employees' retirement system combined plan 2 and 3 account, the
7 Washington state patrol retirement account, the Washington State
8 University building account, the Washington State University bond
9 retirement fund, the water pollution control revolving administration
10 account, the water pollution control revolving fund, the Western
11 Washington University capital projects account, the Yakima integrated
12 plan implementation account, the Yakima integrated plan
13 implementation revenue recovery account, and the Yakima integrated
14 plan implementation taxable bond account. Earnings derived from
15 investing balances of the agricultural permanent fund, the normal
16 school permanent fund, the permanent common school fund, the
17 scientific permanent fund, and the state university permanent fund
18 shall be allocated to their respective beneficiary accounts.

19 (b) Any state agency that has independent authority over accounts
20 or funds not statutorily required to be held in the state treasury
21 that deposits funds into a fund or account in the state treasury
22 pursuant to an agreement with the office of the state treasurer shall
23 receive its proportionate share of earnings based upon each account's
24 or fund's average daily balance for the period.

25 (5) In conformance with Article II, section 37 of the state
26 Constitution, no treasury accounts or funds shall be allocated
27 earnings without the specific affirmative directive of this section.

28 **Sec. 11.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
29 and 2025 c 299 s 22 are each reenacted and amended to read as
30 follows:

31 (1) All earnings of investments of surplus balances in the state
32 treasury shall be deposited to the treasury income account, which
33 account is hereby established in the state treasury.

34 (2) The treasury income account shall be utilized to pay or
35 receive funds associated with federal programs as required by the
36 federal cash management improvement act of 1990. The treasury income
37 account is subject in all respects to chapter 43.88 RCW, but no
38 appropriation is required for refunds or allocations of interest
39 earnings required by the cash management improvement act. Refunds of

1 interest to the federal treasury required under the cash management
2 improvement act fall under RCW 43.88.180 and shall not require
3 appropriation. The office of financial management shall determine the
4 amounts due to or from the federal government pursuant to the cash
5 management improvement act. The office of financial management may
6 direct transfers of funds between accounts as deemed necessary to
7 implement the provisions of the cash management improvement act, and
8 this subsection. Refunds or allocations shall occur prior to the
9 distributions of earnings set forth in subsection (4) of this
10 section.

11 (3) Except for the provisions of RCW 43.84.160, the treasury
12 income account may be utilized for the payment of purchased banking
13 services on behalf of treasury funds including, but not limited to,
14 depository, safekeeping, and disbursement functions for the state
15 treasury and affected state agencies. The treasury income account is
16 subject in all respects to chapter 43.88 RCW, but no appropriation is
17 required for payments to financial institutions. Payments shall occur
18 prior to distribution of earnings set forth in subsection (4) of this
19 section.

20 (4) Monthly, the state treasurer shall distribute the earnings
21 credited to the treasury income account. The state treasurer shall
22 credit the general fund with all the earnings credited to the
23 treasury income account except:

24 (a) The following accounts and funds shall receive their
25 proportionate share of earnings based upon each account's and fund's
26 average daily balance for the period: The abandoned recreational
27 vehicle disposal account, adult day service facilities account, the
28 aeronautics account, the Alaskan Way viaduct replacement project
29 account, the budget stabilization account, the capital vessel
30 replacement account, the capitol building construction account, the
31 Central Washington University capital projects account, the
32 charitable, educational, penal and reformatory institutions account,
33 the Chehalis basin account, the Chehalis basin taxable account, the
34 clean fuels credit account, the clean fuels transportation investment
35 account, the cleanup settlement account, the Columbia river basin
36 water supply development account, the Columbia river basin taxable
37 bond water supply development account, the Columbia river basin water
38 supply revenue recovery account, the common school construction fund,
39 the community forest trust account, the connecting Washington
40 account, the county arterial preservation account, the county

1 criminal justice assistance account, the covenant homeownership
2 account, the deferred compensation administrative account, the
3 deferred compensation principal account, the department of licensing
4 services account, the department of retirement systems expense
5 account, the developmental disabilities community services account,
6 the diesel idle reduction account, the opioid abatement settlement
7 account, the drinking water assistance account, the administrative
8 subaccount of the drinking water assistance account, the driver
9 education safety improvement account, the early learning facilities
10 development account, the early learning facilities revolving account,
11 the Eastern Washington University capital projects account, the
12 education legacy trust account, the election account, the electric
13 vehicle account, the energy freedom account, the energy recovery act
14 account, the essential rail assistance account, The Evergreen State
15 College capital projects account, the fair start for kids account,
16 the family medicine workforce development account, the ferry bond
17 retirement fund, the fish, wildlife, and conservation account, the
18 freight mobility investment account, the freight mobility multimodal
19 account, the grade crossing protective fund, the higher education
20 retirement plan supplemental benefit fund, the Washington student
21 loan account, the highway bond retirement fund, the highway
22 infrastructure account, the highway safety fund, the hospital safety
23 net assessment fund, the Interstate 5 bridge replacement project
24 account, the Interstate 405 and state route number 167 express toll
25 lanes account, the judges' retirement account, the judicial
26 retirement administrative account, the judicial retirement principal
27 account, the limited fish and wildlife account, the local leasehold
28 excise tax account, the local real estate excise tax account, the
29 local sales and use tax account, the marine resources stewardship
30 trust account, the medical aid account, the money-purchase retirement
31 savings administrative account, the money-purchase retirement savings
32 principal account, the motor vehicle fund, the motorcycle safety
33 education account, the move ahead WA account, the move ahead WA
34 flexible account, the multimodal transportation account, the multiuse
35 roadway safety account, the municipal criminal justice assistance
36 account, the oyster reserve land account, the pension funding
37 stabilization account, the perpetual surveillance and maintenance
38 account, the pilotage account, the pollution liability insurance
39 agency underground storage tank revolving account, the public
40 employees' retirement system plan 1 account, the public employees'

1 retirement system combined plan 2 and plan 3 account, the public
2 facilities construction loan revolving account, the public health
3 supplemental account, the public works assistance account, the Puget
4 Sound capital construction account, the Puget Sound ferry operations
5 account, the Puget Sound Gateway facility account, the Puget Sound
6 taxpayer accountability account, the real estate appraiser commission
7 account, the recreational vehicle account, the regional mobility
8 grant program account, the reserve officers' relief and pension
9 principal fund, the resource management cost account, the rural
10 arterial trust account, the rural mobility grant program account, the
11 rural Washington loan fund, the second injury fund, the sexual
12 assault prevention and response account, the site closure account,
13 the skilled nursing facility safety net trust fund, the small city
14 pavement and sidewalk account, the special category C account, the
15 special wildlife account, the state hazard mitigation revolving loan
16 account, the state investment board expense account, the state
17 investment board commingled trust fund accounts, the state patrol
18 highway account, the state reclamation revolving account, the state
19 route number 520 civil penalties account, the state route number 520
20 corridor account, the statewide broadband account, the statewide
21 tourism marketing account, the supplemental pension account, the
22 Tacoma Narrows toll bridge account, the teachers' retirement system
23 plan 1 account, the teachers' retirement system combined plan 2 and
24 plan 3 account, the tobacco prevention and control account, the
25 tobacco settlement account, the toll facility bond retirement
26 account, the transportation 2003 account (nickel account), the
27 transportation equipment fund, the JUDY transportation future funding
28 program account, the transportation improvement account, the
29 transportation improvement board bond retirement account, the
30 transportation infrastructure account, the transportation partnership
31 account, the traumatic brain injury account, the tribal opioid
32 prevention and treatment account, the University of Washington bond
33 retirement fund, the University of Washington building account, the
34 voluntary cleanup account, the volunteer firefighters' relief and
35 pension principal fund, the volunteer firefighters' and reserve
36 officers' administrative fund, the vulnerable roadway user education
37 account, the Washington judicial retirement system account, the
38 Washington law enforcement officers' and firefighters' system plan 1
39 retirement account, the Washington law enforcement officers' and
40 firefighters' system plan 2 retirement account, the Washington public

1 safety employees' plan 2 retirement account, the Washington school
2 employees' retirement system combined plan 2 and 3 account, the
3 Washington state patrol retirement account, the Washington State
4 University building account, the Washington State University bond
5 retirement fund, the water pollution control revolving administration
6 account, the water pollution control revolving fund, the Western
7 Washington University capital projects account, the Yakima integrated
8 plan implementation account, the Yakima integrated plan
9 implementation revenue recovery account, and the Yakima integrated
10 plan implementation taxable bond account. Earnings derived from
11 investing balances of the agricultural permanent fund, the normal
12 school permanent fund, the permanent common school fund, the
13 scientific permanent fund, and the state university permanent fund
14 shall be allocated to their respective beneficiary accounts.

15 (b) Any state agency that has independent authority over accounts
16 or funds not statutorily required to be held in the state treasury
17 that deposits funds into a fund or account in the state treasury
18 pursuant to an agreement with the office of the state treasurer shall
19 receive its proportionate share of earnings based upon each account's
20 or fund's average daily balance for the period.

21 (5) In conformance with Article II, section 37 of the state
22 Constitution, no treasury accounts or funds shall be allocated
23 earnings without the specific affirmative directive of this section.

24 **Sec. 12.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
25 2025 c 359 s 13, 2025 c 299 s 22, and 2025 c 228 s 15 are each
26 reenacted and amended to read as follows:

27 (1) All earnings of investments of surplus balances in the state
28 treasury shall be deposited to the treasury income account, which
29 account is hereby established in the state treasury.

30 (2) The treasury income account shall be utilized to pay or
31 receive funds associated with federal programs as required by the
32 federal cash management improvement act of 1990. The treasury income
33 account is subject in all respects to chapter 43.88 RCW, but no
34 appropriation is required for refunds or allocations of interest
35 earnings required by the cash management improvement act. Refunds of
36 interest to the federal treasury required under the cash management
37 improvement act fall under RCW 43.88.180 and shall not require
38 appropriation. The office of financial management shall determine the
39 amounts due to or from the federal government pursuant to the cash

1 management improvement act. The office of financial management may
2 direct transfers of funds between accounts as deemed necessary to
3 implement the provisions of the cash management improvement act, and
4 this subsection. Refunds or allocations shall occur prior to the
5 distributions of earnings set forth in subsection (4) of this
6 section.

7 (3) Except for the provisions of RCW 43.84.160, the treasury
8 income account may be utilized for the payment of purchased banking
9 services on behalf of treasury funds including, but not limited to,
10 depository, safekeeping, and disbursement functions for the state
11 treasury and affected state agencies. The treasury income account is
12 subject in all respects to chapter 43.88 RCW, but no appropriation is
13 required for payments to financial institutions. Payments shall occur
14 prior to distribution of earnings set forth in subsection (4) of this
15 section.

16 (4) Monthly, the state treasurer shall distribute the earnings
17 credited to the treasury income account. The state treasurer shall
18 credit the general fund with all the earnings credited to the
19 treasury income account except:

20 (a) The following accounts and funds shall receive their
21 proportionate share of earnings based upon each account's and fund's
22 average daily balance for the period: The abandoned recreational
23 vehicle disposal account, adult day service facilities account, the
24 aeronautics account, the Alaskan Way viaduct replacement project
25 account, the budget stabilization account, the capital vessel
26 replacement account, the capitol building construction account, the
27 Central Washington University capital projects account, the
28 charitable, educational, penal and reformatory institutions account,
29 the Chehalis basin account, the Chehalis basin taxable account, the
30 clean fuels credit account, the clean fuels transportation investment
31 account, the cleanup settlement account, the Columbia river basin
32 water supply development account, the Columbia river basin taxable
33 bond water supply development account, the Columbia river basin water
34 supply revenue recovery account, the common school construction fund,
35 the community forest trust account, the connecting Washington
36 account, the county arterial preservation account, the county
37 criminal justice assistance account, the covenant homeownership
38 account, the deferred compensation administrative account, the
39 deferred compensation principal account, the department of licensing
40 services account, the department of retirement systems expense

1 account, the developmental disabilities community services account,
2 the diesel idle reduction account, the opioid abatement settlement
3 account, the drinking water assistance account, the administrative
4 subaccount of the drinking water assistance account, the driver
5 education safety improvement account, the early learning facilities
6 development account, the early learning facilities revolving account,
7 the Eastern Washington University capital projects account, the
8 education legacy trust account, the election account, the electric
9 vehicle account, the energy freedom account, the energy recovery act
10 account, the essential rail assistance account, The Evergreen State
11 College capital projects account, the fair start for kids account,
12 the family medicine workforce development account, the ferry bond
13 retirement fund, the fish, wildlife, and conservation account, the
14 freight mobility investment account, the freight mobility multimodal
15 account, the grade crossing protective fund, the higher education
16 retirement plan supplemental benefit fund, the Washington student
17 loan account, the highway bond retirement fund, the highway
18 infrastructure account, the highway safety fund, the hospital safety
19 net assessment fund, the intelligent speed assistance device
20 revolving account, the Interstate 5 bridge replacement project
21 account, the Interstate 405 and state route number 167 express toll
22 lanes account, the judges' retirement account, the judicial
23 retirement administrative account, the judicial retirement principal
24 account, the limited fish and wildlife account, the local leasehold
25 excise tax account, the local real estate excise tax account, the
26 local sales and use tax account, the marine resources stewardship
27 trust account, the medical aid account, the money-purchase retirement
28 savings administrative account, the money-purchase retirement savings
29 principal account, the motor vehicle fund, the motorcycle safety
30 education account, the move ahead WA account, the move ahead WA
31 flexible account, the multimodal transportation account, the multiuse
32 roadway safety account, the municipal criminal justice assistance
33 account, the oyster reserve land account, the pension funding
34 stabilization account, the perpetual surveillance and maintenance
35 account, the pilotage account, the pollution liability insurance
36 agency underground storage tank revolving account, the medicaid
37 access program account, the public employees' retirement system plan
38 1 account, the public employees' retirement system combined plan 2
39 and plan 3 account, the public facilities construction loan revolving
40 account, the public health supplemental account, the public works

1 assistance account, the Puget Sound capital construction account, the
2 Puget Sound ferry operations account, the Puget Sound Gateway
3 facility account, the Puget Sound taxpayer accountability account,
4 the real estate appraiser commission account, the recreational
5 vehicle account, the regional mobility grant program account, the
6 reserve officers' relief and pension principal fund, the resource
7 management cost account, the rural arterial trust account, the rural
8 mobility grant program account, the rural Washington loan fund, the
9 second injury fund, the sexual assault prevention and response
10 account, the site closure account, the skilled nursing facility
11 safety net trust fund, the small city pavement and sidewalk account,
12 the special category C account, the special wildlife account, the
13 state hazard mitigation revolving loan account, the state investment
14 board expense account, the state investment board commingled trust
15 fund accounts, the state patrol highway account, the state
16 reclamation revolving account, the state route number 520 civil
17 penalties account, the state route number 520 corridor account, the
18 statewide broadband account, the statewide tourism marketing account,
19 the supplemental pension account, the Tacoma Narrows toll bridge
20 account, the teachers' retirement system plan 1 account, the
21 teachers' retirement system combined plan 2 and plan 3 account, the
22 tobacco prevention and control account, the tobacco settlement
23 account, the toll facility bond retirement account, the
24 transportation 2003 account (nickel account), the transportation
25 equipment fund, the JUDY transportation future funding program
26 account, the transportation improvement account, the transportation
27 improvement board bond retirement account, the transportation
28 infrastructure account, the transportation partnership account, the
29 traumatic brain injury account, the tribal opioid prevention and
30 treatment account, the University of Washington bond retirement fund,
31 the University of Washington building account, the voluntary cleanup
32 account, the volunteer firefighters' relief and pension principal
33 fund, the volunteer firefighters' and reserve officers'
34 administrative fund, the vulnerable roadway user education account,
35 the Washington judicial retirement system account, the Washington law
36 enforcement officers' and firefighters' system plan 1 retirement
37 account, the Washington law enforcement officers' and firefighters'
38 system plan 2 retirement account, the Washington public safety
39 employees' plan 2 retirement account, the Washington school
40 employees' retirement system combined plan 2 and 3 account, the

1 Washington state patrol retirement account, the Washington State
2 University building account, the Washington State University bond
3 retirement fund, the water pollution control revolving administration
4 account, the water pollution control revolving fund, the Western
5 Washington University capital projects account, the Yakima integrated
6 plan implementation account, the Yakima integrated plan
7 implementation revenue recovery account, and the Yakima integrated
8 plan implementation taxable bond account. Earnings derived from
9 investing balances of the agricultural permanent fund, the normal
10 school permanent fund, the permanent common school fund, the
11 scientific permanent fund, and the state university permanent fund
12 shall be allocated to their respective beneficiary accounts.

13 (b) Any state agency that has independent authority over accounts
14 or funds not statutorily required to be held in the state treasury
15 that deposits funds into a fund or account in the state treasury
16 pursuant to an agreement with the office of the state treasurer shall
17 receive its proportionate share of earnings based upon each account's
18 or fund's average daily balance for the period.

19 (5) In conformance with Article II, section 37 of the state
20 Constitution, no treasury accounts or funds shall be allocated
21 earnings without the specific affirmative directive of this section.

22 **Sec. 13.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
23 2025 c 299 s 22, and 2025 c 228 s 15 are each reenacted and amended
24 to read as follows:

25 (1) All earnings of investments of surplus balances in the state
26 treasury shall be deposited to the treasury income account, which
27 account is hereby established in the state treasury.

28 (2) The treasury income account shall be utilized to pay or
29 receive funds associated with federal programs as required by the
30 federal cash management improvement act of 1990. The treasury income
31 account is subject in all respects to chapter 43.88 RCW, but no
32 appropriation is required for refunds or allocations of interest
33 earnings required by the cash management improvement act. Refunds of
34 interest to the federal treasury required under the cash management
35 improvement act fall under RCW 43.88.180 and shall not require
36 appropriation. The office of financial management shall determine the
37 amounts due to or from the federal government pursuant to the cash
38 management improvement act. The office of financial management may
39 direct transfers of funds between accounts as deemed necessary to

1 implement the provisions of the cash management improvement act, and
2 this subsection. Refunds or allocations shall occur prior to the
3 distributions of earnings set forth in subsection (4) of this
4 section.

5 (3) Except for the provisions of RCW 43.84.160, the treasury
6 income account may be utilized for the payment of purchased banking
7 services on behalf of treasury funds including, but not limited to,
8 depository, safekeeping, and disbursement functions for the state
9 treasury and affected state agencies. The treasury income account is
10 subject in all respects to chapter 43.88 RCW, but no appropriation is
11 required for payments to financial institutions. Payments shall occur
12 prior to distribution of earnings set forth in subsection (4) of this
13 section.

14 (4) Monthly, the state treasurer shall distribute the earnings
15 credited to the treasury income account. The state treasurer shall
16 credit the general fund with all the earnings credited to the
17 treasury income account except:

18 (a) The following accounts and funds shall receive their
19 proportionate share of earnings based upon each account's and fund's
20 average daily balance for the period: The abandoned recreational
21 vehicle disposal account, adult day service facilities account, the
22 aeronautics account, the Alaskan Way viaduct replacement project
23 account, the budget stabilization account, the capital vessel
24 replacement account, the capitol building construction account, the
25 Central Washington University capital projects account, the
26 charitable, educational, penal and reformatory institutions account,
27 the Chehalis basin account, the Chehalis basin taxable account, the
28 clean fuels credit account, the clean fuels transportation investment
29 account, the cleanup settlement account, the Columbia river basin
30 water supply development account, the Columbia river basin taxable
31 bond water supply development account, the Columbia river basin water
32 supply revenue recovery account, the common school construction fund,
33 the community forest trust account, the connecting Washington
34 account, the county arterial preservation account, the county
35 criminal justice assistance account, the covenant homeownership
36 account, the deferred compensation administrative account, the
37 deferred compensation principal account, the department of licensing
38 services account, the department of retirement systems expense
39 account, the developmental disabilities community services account,
40 the diesel idle reduction account, the opioid abatement settlement

1 account, the drinking water assistance account, the administrative
2 subaccount of the drinking water assistance account, the driver
3 education safety improvement account, the early learning facilities
4 development account, the early learning facilities revolving account,
5 the Eastern Washington University capital projects account, the
6 education legacy trust account, the election account, the electric
7 vehicle account, the energy freedom account, the energy recovery act
8 account, the essential rail assistance account, The Evergreen State
9 College capital projects account, the fair start for kids account,
10 the family medicine workforce development account, the ferry bond
11 retirement fund, the fish, wildlife, and conservation account, the
12 freight mobility investment account, the freight mobility multimodal
13 account, the grade crossing protective fund, the higher education
14 retirement plan supplemental benefit fund, the Washington student
15 loan account, the highway bond retirement fund, the highway
16 infrastructure account, the highway safety fund, the hospital safety
17 net assessment fund, the intelligent speed assistance device
18 revolving account, the Interstate 5 bridge replacement project
19 account, the Interstate 405 and state route number 167 express toll
20 lanes account, the judges' retirement account, the judicial
21 retirement administrative account, the judicial retirement principal
22 account, the limited fish and wildlife account, the local leasehold
23 excise tax account, the local real estate excise tax account, the
24 local sales and use tax account, the marine resources stewardship
25 trust account, the medical aid account, the money-purchase retirement
26 savings administrative account, the money-purchase retirement savings
27 principal account, the motor vehicle fund, the motorcycle safety
28 education account, the move ahead WA account, the move ahead WA
29 flexible account, the multimodal transportation account, the multiuse
30 roadway safety account, the municipal criminal justice assistance
31 account, the oyster reserve land account, the pension funding
32 stabilization account, the perpetual surveillance and maintenance
33 account, the pilotage account, the pollution liability insurance
34 agency underground storage tank revolving account, the public
35 employees' retirement system plan 1 account, the public employees'
36 retirement system combined plan 2 and plan 3 account, the public
37 facilities construction loan revolving account, the public health
38 supplemental account, the public works assistance account, the Puget
39 Sound capital construction account, the Puget Sound ferry operations
40 account, the Puget Sound Gateway facility account, the Puget Sound

1 taxpayer accountability account, the real estate appraiser commission
2 account, the recreational vehicle account, the regional mobility
3 grant program account, the reserve officers' relief and pension
4 principal fund, the resource management cost account, the rural
5 arterial trust account, the rural mobility grant program account, the
6 rural Washington loan fund, the second injury fund, the sexual
7 assault prevention and response account, the site closure account,
8 the skilled nursing facility safety net trust fund, the small city
9 pavement and sidewalk account, the special category C account, the
10 special wildlife account, the state hazard mitigation revolving loan
11 account, the state investment board expense account, the state
12 investment board commingled trust fund accounts, the state patrol
13 highway account, the state reclamation revolving account, the state
14 route number 520 civil penalties account, the state route number 520
15 corridor account, the statewide broadband account, the statewide
16 tourism marketing account, the supplemental pension account, the
17 Tacoma Narrows toll bridge account, the teachers' retirement system
18 plan 1 account, the teachers' retirement system combined plan 2 and
19 plan 3 account, the tobacco prevention and control account, the
20 tobacco settlement account, the toll facility bond retirement
21 account, the transportation 2003 account (nickel account), the
22 transportation equipment fund, the JUDY transportation future funding
23 program account, the transportation improvement account, the
24 transportation improvement board bond retirement account, the
25 transportation infrastructure account, the transportation partnership
26 account, the traumatic brain injury account, the tribal opioid
27 prevention and treatment account, the University of Washington bond
28 retirement fund, the University of Washington building account, the
29 voluntary cleanup account, the volunteer firefighters' relief and
30 pension principal fund, the volunteer firefighters' and reserve
31 officers' administrative fund, the vulnerable roadway user education
32 account, the Washington judicial retirement system account, the
33 Washington law enforcement officers' and firefighters' system plan 1
34 retirement account, the Washington law enforcement officers' and
35 firefighters' system plan 2 retirement account, the Washington public
36 safety employees' plan 2 retirement account, the Washington school
37 employees' retirement system combined plan 2 and 3 account, the
38 Washington state patrol retirement account, the Washington State
39 University building account, the Washington State University bond
40 retirement fund, the water pollution control revolving administration

1 account, the water pollution control revolving fund, the Western
2 Washington University capital projects account, the Yakima integrated
3 plan implementation account, the Yakima integrated plan
4 implementation revenue recovery account, and the Yakima integrated
5 plan implementation taxable bond account. Earnings derived from
6 investing balances of the agricultural permanent fund, the normal
7 school permanent fund, the permanent common school fund, the
8 scientific permanent fund, and the state university permanent fund
9 shall be allocated to their respective beneficiary accounts.

10 (b) Any state agency that has independent authority over accounts
11 or funds not statutorily required to be held in the state treasury
12 that deposits funds into a fund or account in the state treasury
13 pursuant to an agreement with the office of the state treasurer shall
14 receive its proportionate share of earnings based upon each account's
15 or fund's average daily balance for the period.

16 (5) In conformance with Article II, section 37 of the state
17 Constitution, no treasury accounts or funds shall be allocated
18 earnings without the specific affirmative directive of this section.

19 NEW SECTION. **Sec. 14.** (1) Section 8 of this act expires the
20 earlier of July 1, 2028, or when RCW 74.76.040 expires.

21 (2) Section 9 of this act expires July 1, 2028.

22 (3) Section 10 of this act expires the earlier of January 1,
23 2029, or when RCW 74.76.040 expires.

24 (4) Section 11 of this act expires January 1, 2029.

25 (5) Section 12 of this act expires when RCW 74.76.040 expires.

26 NEW SECTION. **Sec. 15.** (1) Section 9 of this act takes effect
27 when RCW 74.76.040 expires.

28 (2) Sections 10 and 11 of this act take effect July 1, 2028.

29 (3) Sections 12 and 13 of this act take effect January 1, 2029.

30 NEW SECTION. **Sec. 16.** Any residual balance of funds remaining
31 in any account abolished in this act on July 1, 2026, shall be
32 transferred by the state treasurer to the state general fund.

33 NEW SECTION. **Sec. 17.** (1) The department of fish and wildlife
34 must calculate the amount of money contained in the warm water game
35 fish account on July 1, 2026, that is derived from revenue sources
36 described in RCW 77.44.050 and provide this information to the office

1 of financial management. If the office of financial management
2 certifies the amount to be correct, the state treasurer must transfer
3 the amount certified from the warm water game fish account to the
4 fish, wildlife, and conservation account created in RCW 77.12.170(3).

5 (2) This section expires June 30, 2027.

6 NEW SECTION. **Sec. 18.** (1) Sections 1, 3, and 16 of this act
7 take effect July 1, 2026.

8 (2) Section 2 of this act is necessary for the immediate
9 preservation of the public peace, health, or safety, or support of
10 the state government and its existing public institutions, and takes
11 effect immediately."

HB 2675 - S COMM AMD

By Committee on Ways & Means

ADOPTED AND ENGROSSED 03/09/2026

12 On page 1, line 1 of the title, after "accounts;" strike the
13 remainder of the title and insert "amending RCW 46.68.175, 82.26.020,
14 and 77.32.440; reenacting and amending RCW 43.84.092, 43.84.092,
15 43.84.092, 43.84.092, 43.84.092, and 43.84.092; adding a new section
16 to chapter 74.38 RCW; adding a new section to chapter 82.26 RCW;
17 creating new sections; repealing RCW 43.63A.315, 43.70.323,
18 43.79.545, 43.101.430, 50.16.100, 72.72.030, 77.44.010, 77.44.030,
19 77.44.040, 77.44.050, and 77.55.331; repealing 2021 c 292 s 2;
20 providing effective dates; providing a contingent effective date;
21 providing expiration dates; providing contingent expiration dates;
22 and declaring an emergency."

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