

HB 2675 - S COMM AMD
By Committee on Ways & Means

ADOPTED AS AMENDED 03/09/2026

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** The following acts or parts of acts are
4 each repealed:

5 (1) RCW 43.63A.315 (Independent youth housing account) and 2007 c
6 316 s 7;

7 (2) RCW 43.70.323 (Hospital infection control grant account) and
8 2007 c 261 s 5;

9 (3) RCW 43.79.545 (Climate resiliency account) and 2020 c 357 s
10 924;

11 (4) RCW 43.101.430 (Criminal justice training commission firing
12 range maintenance account) and 2013 c 265 s 1;

13 (5) RCW 50.16.100 (COVID-19 unemployment account) and 2020 c 7 s
14 4;

15 (6) RCW 72.72.030 (Institutional impact account—Reimbursement to
16 political subdivisions—Limitations) and 2017 3rd sp.s. c 6 s 714,
17 1991 sp.s. c 13 s 10, 1985 c 57 s 71, 1983 c 279 s 2, & 1979 ex.s. c
18 108 s 3;

19 (7) RCW 77.55.331 (Hydraulic project approval account) and 2012
20 1st sp.s. c 1 s 104; and

21 (8) 2021 c 292 s 2.

22 **Sec. 2.** RCW 46.68.175 and 2025 c 417 s 110 are each amended to
23 read as follows:

24 (1) The abandoned recreational vehicle disposal account is
25 created in the state treasury. All receipts from the fee imposed in
26 RCW 46.17.380 must be deposited into the account. The account may
27 receive fund transfers and appropriations from the general fund, as
28 well as gifts, grants, and endowments from public or private sources,
29 in trust or otherwise, for the use and benefit of the purposes of
30 chapter 287, Laws of 2018 and expend any income according to the
31 terms of the gifts, grants, or endowments, provided that those terms

1 do not conflict with any provisions of this section or any guidelines
2 developed to prioritize reimbursement of removal projects associated
3 with chapter 287, Laws of 2018.

4 (2) Moneys in the account may be spent only after appropriation.
5 Expenditures from the account may be used only by the department to
6 reimburse registered tow truck operators and licensed dismantlers for
7 up to 100 percent of the total reasonable and auditable
8 administrative costs for transport, dismantling, and disposal of
9 abandoned recreational vehicles under RCW 46.53.010 when the last
10 registered owner is unknown after a reasonable search effort.
11 Compliance with RCW 46.55.100 is considered a reasonable effort to
12 locate the last registered owner of the abandoned recreational
13 vehicle. Any funds received by the registered tow truck operators or
14 licensed dismantlers through collection efforts from the last owner
15 of record shall be turned over to the department for vehicles
16 reimbursed under RCW 46.53.010.

17 (3) Funds in the account resulting from transfers from the
18 general fund must be used to reimburse 100 percent of eligible costs
19 up to a limit of \$10,000 per vehicle for which cost reimbursements
20 are requested.

21 (4) ~~((In each fiscal biennium, beginning in the 2019-2021 fiscal~~
22 ~~biennium and through December 31, 2025, up))~~ Up to 15 percent of the
23 expenditures from the account may be used for administrative expenses
24 of the department in implementing this chapter. ~~((Beginning January~~
25 ~~1, 2026, up to 10 percent of the expenditures from the account may be~~
26 ~~used for administrative expenses of the department in implementing~~
27 ~~this chapter.))~~

28 NEW SECTION. **Sec. 3.** Effective July 1, 2026, the moneys in the
29 salary/insurance contribution increase revolving fund established
30 outside the state treasury and held by the office of financial
31 management must be deposited into the general fund. On and after July
32 1, 2026, all revenues and receipts of the salary/insurance
33 contribution increase revolving fund must be deposited into the
34 general fund. Beginning July 1, 2026, the office of financial
35 management may not make expenditures or transfers from the salary/
36 insurance contribution increase revolving fund.

37 NEW SECTION. **Sec. 4.** A new section is added to chapter 74.38
38 RCW to read as follows:

1 (1) (a) The adult day service facilities account is created in the
2 state treasury. All receipts from appropriations by the legislature,
3 grant repayments, and all other sources shall be deposited in the
4 account. Expenditures from the account shall be used exclusively for
5 grants to eligible adult day service providers for minor renovations
6 or repairs of existing buildings used to provide adult day services
7 with the goal of expanding the number of adult day service facilities
8 throughout the state. Moneys in the account may be spent only after
9 appropriation.

10 (b) For the purposes of this section, "minor renovations or
11 repairs" includes nonrecurring projects that are cosmetic in nature
12 or address health, safety, and durability. Projects that would alter
13 a building's structural integrity, load-bearing components, or
14 footprint are ineligible for funding from the adult day service
15 facilities account.

16 (2) (a) The department shall oversee the adult day service
17 facilities account, shall monitor performance of the funds granted to
18 eligible adult day service providers, and is encouraged to leverage
19 private funds when feasible.

20 (b) The department must prioritize applications for projects that
21 are ready for construction and that will serve the greatest number of
22 clients with consideration given to geographic needs of the state.

23 (3) (a) To be eligible to receive funding from the adult day
24 service facilities account, eligible adult day service providers must
25 commit to using the facility funded by the grant for the purposes of
26 providing adult day services for a minimum of five years.

27 (b) For the purpose of this subsection, "eligible adult day
28 service providers" includes adult day service providers, including
29 religiously affiliated adult day service providers, whose services
30 include adult day care, dementia day services, and adult day health.

31 (c) To be eligible to receive funding from the adult day service
32 facilities account, religiously affiliated adult day service
33 providers must use the facility to provide adult day services
34 including adult day care, dementia day services, and adult day
35 health.

36 (4) If the recipient does not meet the conditions specified in
37 subsection (3) of this section, the grants must be repaid to the
38 adult day service facilities account as directed by the department.
39 So long as an eligible adult day service provider meets the

1 conditions specified in subsection (3) of this section, the grant
2 repayment is waived.

3 **Sec. 5.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15,
4 2025 c 359 s 12, and 2025 c 299 s 21 are each reenacted and amended
5 to read as follows:

6 (1) All earnings of investments of surplus balances in the state
7 treasury shall be deposited to the treasury income account, which
8 account is hereby established in the state treasury.

9 (2) The treasury income account shall be utilized to pay or
10 receive funds associated with federal programs as required by the
11 federal cash management improvement act of 1990. The treasury income
12 account is subject in all respects to chapter 43.88 RCW, but no
13 appropriation is required for refunds or allocations of interest
14 earnings required by the cash management improvement act. Refunds of
15 interest to the federal treasury required under the cash management
16 improvement act fall under RCW 43.88.180 and shall not require
17 appropriation. The office of financial management shall determine the
18 amounts due to or from the federal government pursuant to the cash
19 management improvement act. The office of financial management may
20 direct transfers of funds between accounts as deemed necessary to
21 implement the provisions of the cash management improvement act, and
22 this subsection. Refunds or allocations shall occur prior to the
23 distributions of earnings set forth in subsection (4) of this
24 section.

25 (3) Except for the provisions of RCW 43.84.160, the treasury
26 income account may be utilized for the payment of purchased banking
27 services on behalf of treasury funds including, but not limited to,
28 depository, safekeeping, and disbursement functions for the state
29 treasury and affected state agencies. The treasury income account is
30 subject in all respects to chapter 43.88 RCW, but no appropriation is
31 required for payments to financial institutions. Payments shall occur
32 prior to distribution of earnings set forth in subsection (4) of this
33 section.

34 (4) Monthly, the state treasurer shall distribute the earnings
35 credited to the treasury income account. The state treasurer shall
36 credit the general fund with all the earnings credited to the
37 treasury income account except:

38 (a) The following accounts and funds shall receive their
39 proportionate share of earnings based upon each account's and fund's

1 average daily balance for the period: The abandoned recreational
2 vehicle disposal account, adult day service facilities account, the
3 aeronautics account, the Alaskan Way viaduct replacement project
4 account, the ambulance transport fund, the budget stabilization
5 account, the capital vessel replacement account, the capitol building
6 construction account, the Central Washington University capital
7 projects account, the charitable, educational, penal and reformatory
8 institutions account, the Chehalis basin account, the Chehalis basin
9 taxable account, the clean fuels credit account, the clean fuels
10 transportation investment account, the cleanup settlement account,
11 the Columbia river basin water supply development account, the
12 Columbia river basin taxable bond water supply development account,
13 the Columbia river basin water supply revenue recovery account, the
14 common school construction fund, the community forest trust account,
15 the connecting Washington account, the county arterial preservation
16 account, the county criminal justice assistance account, the covenant
17 homeownership account, the deferred compensation administrative
18 account, the deferred compensation principal account, the department
19 of licensing services account, the department of retirement systems
20 expense account, the developmental disabilities community services
21 account, the diesel idle reduction account, the opioid abatement
22 settlement account, the drinking water assistance account, the
23 administrative subaccount of the drinking water assistance account,
24 the driver education safety improvement account, the early learning
25 facilities development account, the early learning facilities
26 revolving account, the Eastern Washington University capital projects
27 account, the education legacy trust account, the election account,
28 the electric vehicle account, the energy freedom account, the energy
29 recovery act account, the essential rail assistance account, The
30 Evergreen State College capital projects account, the fair start for
31 kids account, the family medicine workforce development account, the
32 ferry bond retirement fund, the fish, wildlife, and conservation
33 account, the freight mobility investment account, the freight
34 mobility multimodal account, the grade crossing protective fund, the
35 higher education retirement plan supplemental benefit fund, the
36 Washington student loan account, the highway bond retirement fund,
37 the highway infrastructure account, the highway safety fund, the
38 hospital safety net assessment fund, the Interstate 5 bridge
39 replacement project account, the Interstate 405 and state route
40 number 167 express toll lanes account, the judges' retirement

1 account, the judicial retirement administrative account, the judicial
2 retirement principal account, the limited fish and wildlife account,
3 the local leasehold excise tax account, the local real estate excise
4 tax account, the local sales and use tax account, the marine
5 resources stewardship trust account, the medical aid account, the
6 money-purchase retirement savings administrative account, the money-
7 purchase retirement savings principal account, the motor vehicle
8 fund, the motorcycle safety education account, the move ahead WA
9 account, the move ahead WA flexible account, the multimodal
10 transportation account, the multiuse roadway safety account, the
11 municipal criminal justice assistance account, the oyster reserve
12 land account, the pension funding stabilization account, the
13 perpetual surveillance and maintenance account, the pilotage account,
14 the pollution liability insurance agency underground storage tank
15 revolving account, the medicaid access program account, the public
16 employees' retirement system plan 1 account, the public employees'
17 retirement system combined plan 2 and plan 3 account, the public
18 facilities construction loan revolving account, the public health
19 supplemental account, the public works assistance account, the Puget
20 Sound capital construction account, the Puget Sound ferry operations
21 account, the Puget Sound Gateway facility account, the Puget Sound
22 taxpayer accountability account, the real estate appraiser commission
23 account, the recreational vehicle account, the regional mobility
24 grant program account, the reserve officers' relief and pension
25 principal fund, the resource management cost account, the rural
26 arterial trust account, the rural mobility grant program account, the
27 rural Washington loan fund, the second injury fund, the sexual
28 assault prevention and response account, the site closure account,
29 the skilled nursing facility safety net trust fund, the small city
30 pavement and sidewalk account, the special category C account, the
31 special wildlife account, the state hazard mitigation revolving loan
32 account, the state investment board expense account, the state
33 investment board commingled trust fund accounts, the state patrol
34 highway account, the state reclamation revolving account, the state
35 route number 520 civil penalties account, the state route number 520
36 corridor account, the statewide broadband account, the statewide
37 tourism marketing account, the supplemental pension account, the
38 Tacoma Narrows toll bridge account, the teachers' retirement system
39 plan 1 account, the teachers' retirement system combined plan 2 and
40 plan 3 account, the tobacco prevention and control account, the

1 tobacco settlement account, the toll facility bond retirement
2 account, the transportation 2003 account (nickel account), the
3 transportation equipment fund, the JUDY transportation future funding
4 program account, the transportation improvement account, the
5 transportation improvement board bond retirement account, the
6 transportation infrastructure account, the transportation partnership
7 account, the traumatic brain injury account, the tribal opioid
8 prevention and treatment account, the University of Washington bond
9 retirement fund, the University of Washington building account, the
10 voluntary cleanup account, the volunteer firefighters' relief and
11 pension principal fund, the volunteer firefighters' and reserve
12 officers' administrative fund, the vulnerable roadway user education
13 account, the Washington judicial retirement system account, the
14 Washington law enforcement officers' and firefighters' system plan 1
15 retirement account, the Washington law enforcement officers' and
16 firefighters' system plan 2 retirement account, the Washington public
17 safety employees' plan 2 retirement account, the Washington school
18 employees' retirement system combined plan 2 and 3 account, the
19 Washington state patrol retirement account, the Washington State
20 University building account, the Washington State University bond
21 retirement fund, the water pollution control revolving administration
22 account, the water pollution control revolving fund, the Western
23 Washington University capital projects account, the Yakima integrated
24 plan implementation account, the Yakima integrated plan
25 implementation revenue recovery account, and the Yakima integrated
26 plan implementation taxable bond account. Earnings derived from
27 investing balances of the agricultural permanent fund, the normal
28 school permanent fund, the permanent common school fund, the
29 scientific permanent fund, and the state university permanent fund
30 shall be allocated to their respective beneficiary accounts.

31 (b) Any state agency that has independent authority over accounts
32 or funds not statutorily required to be held in the state treasury
33 that deposits funds into a fund or account in the state treasury
34 pursuant to an agreement with the office of the state treasurer shall
35 receive its proportionate share of earnings based upon each account's
36 or fund's average daily balance for the period.

37 (5) In conformance with Article II, section 37 of the state
38 Constitution, no treasury accounts or funds shall be allocated
39 earnings without the specific affirmative directive of this section.

1 **Sec. 6.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15, and
2 2025 c 299 s 21 are each reenacted and amended to read as follows:

3 (1) All earnings of investments of surplus balances in the state
4 treasury shall be deposited to the treasury income account, which
5 account is hereby established in the state treasury.

6 (2) The treasury income account shall be utilized to pay or
7 receive funds associated with federal programs as required by the
8 federal cash management improvement act of 1990. The treasury income
9 account is subject in all respects to chapter 43.88 RCW, but no
10 appropriation is required for refunds or allocations of interest
11 earnings required by the cash management improvement act. Refunds of
12 interest to the federal treasury required under the cash management
13 improvement act fall under RCW 43.88.180 and shall not require
14 appropriation. The office of financial management shall determine the
15 amounts due to or from the federal government pursuant to the cash
16 management improvement act. The office of financial management may
17 direct transfers of funds between accounts as deemed necessary to
18 implement the provisions of the cash management improvement act, and
19 this subsection. Refunds or allocations shall occur prior to the
20 distributions of earnings set forth in subsection (4) of this
21 section.

22 (3) Except for the provisions of RCW 43.84.160, the treasury
23 income account may be utilized for the payment of purchased banking
24 services on behalf of treasury funds including, but not limited to,
25 depository, safekeeping, and disbursement functions for the state
26 treasury and affected state agencies. The treasury income account is
27 subject in all respects to chapter 43.88 RCW, but no appropriation is
28 required for payments to financial institutions. Payments shall occur
29 prior to distribution of earnings set forth in subsection (4) of this
30 section.

31 (4) Monthly, the state treasurer shall distribute the earnings
32 credited to the treasury income account. The state treasurer shall
33 credit the general fund with all the earnings credited to the
34 treasury income account except:

35 (a) The following accounts and funds shall receive their
36 proportionate share of earnings based upon each account's and fund's
37 average daily balance for the period: The abandoned recreational
38 vehicle disposal account, adult day service facilities account, the
39 aeronautics account, the Alaskan Way viaduct replacement project
40 account, the ambulance transport fund, the budget stabilization

1 account, the capital vessel replacement account, the capitol building
2 construction account, the Central Washington University capital
3 projects account, the charitable, educational, penal and reformatory
4 institutions account, the Chehalis basin account, the Chehalis basin
5 taxable account, the clean fuels credit account, the clean fuels
6 transportation investment account, the cleanup settlement account,
7 the Columbia river basin water supply development account, the
8 Columbia river basin taxable bond water supply development account,
9 the Columbia river basin water supply revenue recovery account, the
10 common school construction fund, the community forest trust account,
11 the connecting Washington account, the county arterial preservation
12 account, the county criminal justice assistance account, the covenant
13 homeownership account, the deferred compensation administrative
14 account, the deferred compensation principal account, the department
15 of licensing services account, the department of retirement systems
16 expense account, the developmental disabilities community services
17 account, the diesel idle reduction account, the opioid abatement
18 settlement account, the drinking water assistance account, the
19 administrative subaccount of the drinking water assistance account,
20 the driver education safety improvement account, the early learning
21 facilities development account, the early learning facilities
22 revolving account, the Eastern Washington University capital projects
23 account, the education legacy trust account, the election account,
24 the electric vehicle account, the energy freedom account, the energy
25 recovery act account, the essential rail assistance account, The
26 Evergreen State College capital projects account, the fair start for
27 kids account, the family medicine workforce development account, the
28 ferry bond retirement fund, the fish, wildlife, and conservation
29 account, the freight mobility investment account, the freight
30 mobility multimodal account, the grade crossing protective fund, the
31 higher education retirement plan supplemental benefit fund, the
32 Washington student loan account, the highway bond retirement fund,
33 the highway infrastructure account, the highway safety fund, the
34 hospital safety net assessment fund, the Interstate 5 bridge
35 replacement project account, the Interstate 405 and state route
36 number 167 express toll lanes account, the judges' retirement
37 account, the judicial retirement administrative account, the judicial
38 retirement principal account, the limited fish and wildlife account,
39 the local leasehold excise tax account, the local real estate excise
40 tax account, the local sales and use tax account, the marine

1 resources stewardship trust account, the medical aid account, the
2 money-purchase retirement savings administrative account, the money-
3 purchase retirement savings principal account, the motor vehicle
4 fund, the motorcycle safety education account, the move ahead WA
5 account, the move ahead WA flexible account, the multimodal
6 transportation account, the multiuse roadway safety account, the
7 municipal criminal justice assistance account, the oyster reserve
8 land account, the pension funding stabilization account, the
9 perpetual surveillance and maintenance account, the pilotage account,
10 the pollution liability insurance agency underground storage tank
11 revolving account, the public employees' retirement system plan 1
12 account, the public employees' retirement system combined plan 2 and
13 plan 3 account, the public facilities construction loan revolving
14 account, the public health supplemental account, the public works
15 assistance account, the Puget Sound capital construction account, the
16 Puget Sound ferry operations account, the Puget Sound Gateway
17 facility account, the Puget Sound taxpayer accountability account,
18 the real estate appraiser commission account, the recreational
19 vehicle account, the regional mobility grant program account, the
20 reserve officers' relief and pension principal fund, the resource
21 management cost account, the rural arterial trust account, the rural
22 mobility grant program account, the rural Washington loan fund, the
23 second injury fund, the sexual assault prevention and response
24 account, the site closure account, the skilled nursing facility
25 safety net trust fund, the small city pavement and sidewalk account,
26 the special category C account, the special wildlife account, the
27 state hazard mitigation revolving loan account, the state investment
28 board expense account, the state investment board commingled trust
29 fund accounts, the state patrol highway account, the state
30 reclamation revolving account, the state route number 520 civil
31 penalties account, the state route number 520 corridor account, the
32 statewide broadband account, the statewide tourism marketing account,
33 the supplemental pension account, the Tacoma Narrows toll bridge
34 account, the teachers' retirement system plan 1 account, the
35 teachers' retirement system combined plan 2 and plan 3 account, the
36 tobacco prevention and control account, the tobacco settlement
37 account, the toll facility bond retirement account, the
38 transportation 2003 account (nickel account), the transportation
39 equipment fund, the JUDY transportation future funding program
40 account, the transportation improvement account, the transportation

1 improvement board bond retirement account, the transportation
2 infrastructure account, the transportation partnership account, the
3 traumatic brain injury account, the tribal opioid prevention and
4 treatment account, the University of Washington bond retirement fund,
5 the University of Washington building account, the voluntary cleanup
6 account, the volunteer firefighters' relief and pension principal
7 fund, the volunteer firefighters' and reserve officers'
8 administrative fund, the vulnerable roadway user education account,
9 the Washington judicial retirement system account, the Washington law
10 enforcement officers' and firefighters' system plan 1 retirement
11 account, the Washington law enforcement officers' and firefighters'
12 system plan 2 retirement account, the Washington public safety
13 employees' plan 2 retirement account, the Washington school
14 employees' retirement system combined plan 2 and 3 account, the
15 Washington state patrol retirement account, the Washington State
16 University building account, the Washington State University bond
17 retirement fund, the water pollution control revolving administration
18 account, the water pollution control revolving fund, the Western
19 Washington University capital projects account, the Yakima integrated
20 plan implementation account, the Yakima integrated plan
21 implementation revenue recovery account, and the Yakima integrated
22 plan implementation taxable bond account. Earnings derived from
23 investing balances of the agricultural permanent fund, the normal
24 school permanent fund, the permanent common school fund, the
25 scientific permanent fund, and the state university permanent fund
26 shall be allocated to their respective beneficiary accounts.

27 (b) Any state agency that has independent authority over accounts
28 or funds not statutorily required to be held in the state treasury
29 that deposits funds into a fund or account in the state treasury
30 pursuant to an agreement with the office of the state treasurer shall
31 receive its proportionate share of earnings based upon each account's
32 or fund's average daily balance for the period.

33 (5) In conformance with Article II, section 37 of the state
34 Constitution, no treasury accounts or funds shall be allocated
35 earnings without the specific affirmative directive of this section.

36 **Sec. 7.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
37 2025 c 359 s 13, and 2025 c 299 s 22 are each reenacted and amended
38 to read as follows:

1 (1) All earnings of investments of surplus balances in the state
2 treasury shall be deposited to the treasury income account, which
3 account is hereby established in the state treasury.

4 (2) The treasury income account shall be utilized to pay or
5 receive funds associated with federal programs as required by the
6 federal cash management improvement act of 1990. The treasury income
7 account is subject in all respects to chapter 43.88 RCW, but no
8 appropriation is required for refunds or allocations of interest
9 earnings required by the cash management improvement act. Refunds of
10 interest to the federal treasury required under the cash management
11 improvement act fall under RCW 43.88.180 and shall not require
12 appropriation. The office of financial management shall determine the
13 amounts due to or from the federal government pursuant to the cash
14 management improvement act. The office of financial management may
15 direct transfers of funds between accounts as deemed necessary to
16 implement the provisions of the cash management improvement act, and
17 this subsection. Refunds or allocations shall occur prior to the
18 distributions of earnings set forth in subsection (4) of this
19 section.

20 (3) Except for the provisions of RCW 43.84.160, the treasury
21 income account may be utilized for the payment of purchased banking
22 services on behalf of treasury funds including, but not limited to,
23 depository, safekeeping, and disbursement functions for the state
24 treasury and affected state agencies. The treasury income account is
25 subject in all respects to chapter 43.88 RCW, but no appropriation is
26 required for payments to financial institutions. Payments shall occur
27 prior to distribution of earnings set forth in subsection (4) of this
28 section.

29 (4) Monthly, the state treasurer shall distribute the earnings
30 credited to the treasury income account. The state treasurer shall
31 credit the general fund with all the earnings credited to the
32 treasury income account except:

33 (a) The following accounts and funds shall receive their
34 proportionate share of earnings based upon each account's and fund's
35 average daily balance for the period: The abandoned recreational
36 vehicle disposal account, adult day service facilities account, the
37 aeronautics account, the Alaskan Way viaduct replacement project
38 account, the budget stabilization account, the capital vessel
39 replacement account, the capitol building construction account, the
40 Central Washington University capital projects account, the

1 charitable, educational, penal and reformatory institutions account,
2 the Chehalis basin account, the Chehalis basin taxable account, the
3 clean fuels credit account, the clean fuels transportation investment
4 account, the cleanup settlement account, the Columbia river basin
5 water supply development account, the Columbia river basin taxable
6 bond water supply development account, the Columbia river basin water
7 supply revenue recovery account, the common school construction fund,
8 the community forest trust account, the connecting Washington
9 account, the county arterial preservation account, the county
10 criminal justice assistance account, the covenant homeownership
11 account, the deferred compensation administrative account, the
12 deferred compensation principal account, the department of licensing
13 services account, the department of retirement systems expense
14 account, the developmental disabilities community services account,
15 the diesel idle reduction account, the opioid abatement settlement
16 account, the drinking water assistance account, the administrative
17 subaccount of the drinking water assistance account, the driver
18 education safety improvement account, the early learning facilities
19 development account, the early learning facilities revolving account,
20 the Eastern Washington University capital projects account, the
21 education legacy trust account, the election account, the electric
22 vehicle account, the energy freedom account, the energy recovery act
23 account, the essential rail assistance account, The Evergreen State
24 College capital projects account, the fair start for kids account,
25 the family medicine workforce development account, the ferry bond
26 retirement fund, the fish, wildlife, and conservation account, the
27 freight mobility investment account, the freight mobility multimodal
28 account, the grade crossing protective fund, the higher education
29 retirement plan supplemental benefit fund, the Washington student
30 loan account, the highway bond retirement fund, the highway
31 infrastructure account, the highway safety fund, the hospital safety
32 net assessment fund, the Interstate 5 bridge replacement project
33 account, the Interstate 405 and state route number 167 express toll
34 lanes account, the judges' retirement account, the judicial
35 retirement administrative account, the judicial retirement principal
36 account, the limited fish and wildlife account, the local leasehold
37 excise tax account, the local real estate excise tax account, the
38 local sales and use tax account, the marine resources stewardship
39 trust account, the medical aid account, the money-purchase retirement
40 savings administrative account, the money-purchase retirement savings

1 principal account, the motor vehicle fund, the motorcycle safety
2 education account, the move ahead WA account, the move ahead WA
3 flexible account, the multimodal transportation account, the multiuse
4 roadway safety account, the municipal criminal justice assistance
5 account, the oyster reserve land account, the pension funding
6 stabilization account, the perpetual surveillance and maintenance
7 account, the pilotage account, the pollution liability insurance
8 agency underground storage tank revolving account, the medicaid
9 access program account, the public employees' retirement system plan
10 1 account, the public employees' retirement system combined plan 2
11 and plan 3 account, the public facilities construction loan revolving
12 account, the public health supplemental account, the public works
13 assistance account, the Puget Sound capital construction account, the
14 Puget Sound ferry operations account, the Puget Sound Gateway
15 facility account, the Puget Sound taxpayer accountability account,
16 the real estate appraiser commission account, the recreational
17 vehicle account, the regional mobility grant program account, the
18 reserve officers' relief and pension principal fund, the resource
19 management cost account, the rural arterial trust account, the rural
20 mobility grant program account, the rural Washington loan fund, the
21 second injury fund, the sexual assault prevention and response
22 account, the site closure account, the skilled nursing facility
23 safety net trust fund, the small city pavement and sidewalk account,
24 the special category C account, the special wildlife account, the
25 state hazard mitigation revolving loan account, the state investment
26 board expense account, the state investment board commingled trust
27 fund accounts, the state patrol highway account, the state
28 reclamation revolving account, the state route number 520 civil
29 penalties account, the state route number 520 corridor account, the
30 statewide broadband account, the statewide tourism marketing account,
31 the supplemental pension account, the Tacoma Narrows toll bridge
32 account, the teachers' retirement system plan 1 account, the
33 teachers' retirement system combined plan 2 and plan 3 account, the
34 tobacco prevention and control account, the tobacco settlement
35 account, the toll facility bond retirement account, the
36 transportation 2003 account (nickel account), the transportation
37 equipment fund, the JUDY transportation future funding program
38 account, the transportation improvement account, the transportation
39 improvement board bond retirement account, the transportation
40 infrastructure account, the transportation partnership account, the

1 traumatic brain injury account, the tribal opioid prevention and
2 treatment account, the University of Washington bond retirement fund,
3 the University of Washington building account, the voluntary cleanup
4 account, the volunteer firefighters' relief and pension principal
5 fund, the volunteer firefighters' and reserve officers'
6 administrative fund, the vulnerable roadway user education account,
7 the Washington judicial retirement system account, the Washington law
8 enforcement officers' and firefighters' system plan 1 retirement
9 account, the Washington law enforcement officers' and firefighters'
10 system plan 2 retirement account, the Washington public safety
11 employees' plan 2 retirement account, the Washington school
12 employees' retirement system combined plan 2 and 3 account, the
13 Washington state patrol retirement account, the Washington State
14 University building account, the Washington State University bond
15 retirement fund, the water pollution control revolving administration
16 account, the water pollution control revolving fund, the Western
17 Washington University capital projects account, the Yakima integrated
18 plan implementation account, the Yakima integrated plan
19 implementation revenue recovery account, and the Yakima integrated
20 plan implementation taxable bond account. Earnings derived from
21 investing balances of the agricultural permanent fund, the normal
22 school permanent fund, the permanent common school fund, the
23 scientific permanent fund, and the state university permanent fund
24 shall be allocated to their respective beneficiary accounts.

25 (b) Any state agency that has independent authority over accounts
26 or funds not statutorily required to be held in the state treasury
27 that deposits funds into a fund or account in the state treasury
28 pursuant to an agreement with the office of the state treasurer shall
29 receive its proportionate share of earnings based upon each account's
30 or fund's average daily balance for the period.

31 (5) In conformance with Article II, section 37 of the state
32 Constitution, no treasury accounts or funds shall be allocated
33 earnings without the specific affirmative directive of this section.

34 **Sec. 8.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16, and
35 2025 c 299 s 22 are each reenacted and amended to read as follows:

36 (1) All earnings of investments of surplus balances in the state
37 treasury shall be deposited to the treasury income account, which
38 account is hereby established in the state treasury.

1 (2) The treasury income account shall be utilized to pay or
2 receive funds associated with federal programs as required by the
3 federal cash management improvement act of 1990. The treasury income
4 account is subject in all respects to chapter 43.88 RCW, but no
5 appropriation is required for refunds or allocations of interest
6 earnings required by the cash management improvement act. Refunds of
7 interest to the federal treasury required under the cash management
8 improvement act fall under RCW 43.88.180 and shall not require
9 appropriation. The office of financial management shall determine the
10 amounts due to or from the federal government pursuant to the cash
11 management improvement act. The office of financial management may
12 direct transfers of funds between accounts as deemed necessary to
13 implement the provisions of the cash management improvement act, and
14 this subsection. Refunds or allocations shall occur prior to the
15 distributions of earnings set forth in subsection (4) of this
16 section.

17 (3) Except for the provisions of RCW 43.84.160, the treasury
18 income account may be utilized for the payment of purchased banking
19 services on behalf of treasury funds including, but not limited to,
20 depository, safekeeping, and disbursement functions for the state
21 treasury and affected state agencies. The treasury income account is
22 subject in all respects to chapter 43.88 RCW, but no appropriation is
23 required for payments to financial institutions. Payments shall occur
24 prior to distribution of earnings set forth in subsection (4) of this
25 section.

26 (4) Monthly, the state treasurer shall distribute the earnings
27 credited to the treasury income account. The state treasurer shall
28 credit the general fund with all the earnings credited to the
29 treasury income account except:

30 (a) The following accounts and funds shall receive their
31 proportionate share of earnings based upon each account's and fund's
32 average daily balance for the period: The abandoned recreational
33 vehicle disposal account, adult day service facilities account, the
34 aeronautics account, the Alaskan Way viaduct replacement project
35 account, the budget stabilization account, the capital vessel
36 replacement account, the capitol building construction account, the
37 Central Washington University capital projects account, the
38 charitable, educational, penal and reformatory institutions account,
39 the Chehalis basin account, the Chehalis basin taxable account, the
40 clean fuels credit account, the clean fuels transportation investment

1 account, the cleanup settlement account, the Columbia river basin
2 water supply development account, the Columbia river basin taxable
3 bond water supply development account, the Columbia river basin water
4 supply revenue recovery account, the common school construction fund,
5 the community forest trust account, the connecting Washington
6 account, the county arterial preservation account, the county
7 criminal justice assistance account, the covenant homeownership
8 account, the deferred compensation administrative account, the
9 deferred compensation principal account, the department of licensing
10 services account, the department of retirement systems expense
11 account, the developmental disabilities community services account,
12 the diesel idle reduction account, the opioid abatement settlement
13 account, the drinking water assistance account, the administrative
14 subaccount of the drinking water assistance account, the driver
15 education safety improvement account, the early learning facilities
16 development account, the early learning facilities revolving account,
17 the Eastern Washington University capital projects account, the
18 education legacy trust account, the election account, the electric
19 vehicle account, the energy freedom account, the energy recovery act
20 account, the essential rail assistance account, The Evergreen State
21 College capital projects account, the fair start for kids account,
22 the family medicine workforce development account, the ferry bond
23 retirement fund, the fish, wildlife, and conservation account, the
24 freight mobility investment account, the freight mobility multimodal
25 account, the grade crossing protective fund, the higher education
26 retirement plan supplemental benefit fund, the Washington student
27 loan account, the highway bond retirement fund, the highway
28 infrastructure account, the highway safety fund, the hospital safety
29 net assessment fund, the Interstate 5 bridge replacement project
30 account, the Interstate 405 and state route number 167 express toll
31 lanes account, the judges' retirement account, the judicial
32 retirement administrative account, the judicial retirement principal
33 account, the limited fish and wildlife account, the local leasehold
34 excise tax account, the local real estate excise tax account, the
35 local sales and use tax account, the marine resources stewardship
36 trust account, the medical aid account, the money-purchase retirement
37 savings administrative account, the money-purchase retirement savings
38 principal account, the motor vehicle fund, the motorcycle safety
39 education account, the move ahead WA account, the move ahead WA
40 flexible account, the multimodal transportation account, the multiuse

1 roadway safety account, the municipal criminal justice assistance
2 account, the oyster reserve land account, the pension funding
3 stabilization account, the perpetual surveillance and maintenance
4 account, the pilotage account, the pollution liability insurance
5 agency underground storage tank revolving account, the public
6 employees' retirement system plan 1 account, the public employees'
7 retirement system combined plan 2 and plan 3 account, the public
8 facilities construction loan revolving account, the public health
9 supplemental account, the public works assistance account, the Puget
10 Sound capital construction account, the Puget Sound ferry operations
11 account, the Puget Sound Gateway facility account, the Puget Sound
12 taxpayer accountability account, the real estate appraiser commission
13 account, the recreational vehicle account, the regional mobility
14 grant program account, the reserve officers' relief and pension
15 principal fund, the resource management cost account, the rural
16 arterial trust account, the rural mobility grant program account, the
17 rural Washington loan fund, the second injury fund, the sexual
18 assault prevention and response account, the site closure account,
19 the skilled nursing facility safety net trust fund, the small city
20 pavement and sidewalk account, the special category C account, the
21 special wildlife account, the state hazard mitigation revolving loan
22 account, the state investment board expense account, the state
23 investment board commingled trust fund accounts, the state patrol
24 highway account, the state reclamation revolving account, the state
25 route number 520 civil penalties account, the state route number 520
26 corridor account, the statewide broadband account, the statewide
27 tourism marketing account, the supplemental pension account, the
28 Tacoma Narrows toll bridge account, the teachers' retirement system
29 plan 1 account, the teachers' retirement system combined plan 2 and
30 plan 3 account, the tobacco prevention and control account, the
31 tobacco settlement account, the toll facility bond retirement
32 account, the transportation 2003 account (nickel account), the
33 transportation equipment fund, the JUDY transportation future funding
34 program account, the transportation improvement account, the
35 transportation improvement board bond retirement account, the
36 transportation infrastructure account, the transportation partnership
37 account, the traumatic brain injury account, the tribal opioid
38 prevention and treatment account, the University of Washington bond
39 retirement fund, the University of Washington building account, the
40 voluntary cleanup account, the volunteer firefighters' relief and

1 pension principal fund, the volunteer firefighters' and reserve
2 officers' administrative fund, the vulnerable roadway user education
3 account, the Washington judicial retirement system account, the
4 Washington law enforcement officers' and firefighters' system plan 1
5 retirement account, the Washington law enforcement officers' and
6 firefighters' system plan 2 retirement account, the Washington public
7 safety employees' plan 2 retirement account, the Washington school
8 employees' retirement system combined plan 2 and 3 account, the
9 Washington state patrol retirement account, the Washington State
10 University building account, the Washington State University bond
11 retirement fund, the water pollution control revolving administration
12 account, the water pollution control revolving fund, the Western
13 Washington University capital projects account, the Yakima integrated
14 plan implementation account, the Yakima integrated plan
15 implementation revenue recovery account, and the Yakima integrated
16 plan implementation taxable bond account. Earnings derived from
17 investing balances of the agricultural permanent fund, the normal
18 school permanent fund, the permanent common school fund, the
19 scientific permanent fund, and the state university permanent fund
20 shall be allocated to their respective beneficiary accounts.

21 (b) Any state agency that has independent authority over accounts
22 or funds not statutorily required to be held in the state treasury
23 that deposits funds into a fund or account in the state treasury
24 pursuant to an agreement with the office of the state treasurer shall
25 receive its proportionate share of earnings based upon each account's
26 or fund's average daily balance for the period.

27 (5) In conformance with Article II, section 37 of the state
28 Constitution, no treasury accounts or funds shall be allocated
29 earnings without the specific affirmative directive of this section.

30 **Sec. 9.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
31 2025 c 359 s 13, 2025 c 299 s 22, and 2025 c 228 s 15 are each
32 reenacted and amended to read as follows:

33 (1) All earnings of investments of surplus balances in the state
34 treasury shall be deposited to the treasury income account, which
35 account is hereby established in the state treasury.

36 (2) The treasury income account shall be utilized to pay or
37 receive funds associated with federal programs as required by the
38 federal cash management improvement act of 1990. The treasury income
39 account is subject in all respects to chapter 43.88 RCW, but no

1 appropriation is required for refunds or allocations of interest
2 earnings required by the cash management improvement act. Refunds of
3 interest to the federal treasury required under the cash management
4 improvement act fall under RCW 43.88.180 and shall not require
5 appropriation. The office of financial management shall determine the
6 amounts due to or from the federal government pursuant to the cash
7 management improvement act. The office of financial management may
8 direct transfers of funds between accounts as deemed necessary to
9 implement the provisions of the cash management improvement act, and
10 this subsection. Refunds or allocations shall occur prior to the
11 distributions of earnings set forth in subsection (4) of this
12 section.

13 (3) Except for the provisions of RCW 43.84.160, the treasury
14 income account may be utilized for the payment of purchased banking
15 services on behalf of treasury funds including, but not limited to,
16 depository, safekeeping, and disbursement functions for the state
17 treasury and affected state agencies. The treasury income account is
18 subject in all respects to chapter 43.88 RCW, but no appropriation is
19 required for payments to financial institutions. Payments shall occur
20 prior to distribution of earnings set forth in subsection (4) of this
21 section.

22 (4) Monthly, the state treasurer shall distribute the earnings
23 credited to the treasury income account. The state treasurer shall
24 credit the general fund with all the earnings credited to the
25 treasury income account except:

26 (a) The following accounts and funds shall receive their
27 proportionate share of earnings based upon each account's and fund's
28 average daily balance for the period: The abandoned recreational
29 vehicle disposal account, adult day service facilities account, the
30 aeronautics account, the Alaskan Way viaduct replacement project
31 account, the budget stabilization account, the capital vessel
32 replacement account, the capitol building construction account, the
33 Central Washington University capital projects account, the
34 charitable, educational, penal and reformatory institutions account,
35 the Chehalis basin account, the Chehalis basin taxable account, the
36 clean fuels credit account, the clean fuels transportation investment
37 account, the cleanup settlement account, the Columbia river basin
38 water supply development account, the Columbia river basin taxable
39 bond water supply development account, the Columbia river basin water
40 supply revenue recovery account, the common school construction fund,

1 the community forest trust account, the connecting Washington
2 account, the county arterial preservation account, the county
3 criminal justice assistance account, the covenant homeownership
4 account, the deferred compensation administrative account, the
5 deferred compensation principal account, the department of licensing
6 services account, the department of retirement systems expense
7 account, the developmental disabilities community services account,
8 the diesel idle reduction account, the opioid abatement settlement
9 account, the drinking water assistance account, the administrative
10 subaccount of the drinking water assistance account, the driver
11 education safety improvement account, the early learning facilities
12 development account, the early learning facilities revolving account,
13 the Eastern Washington University capital projects account, the
14 education legacy trust account, the election account, the electric
15 vehicle account, the energy freedom account, the energy recovery act
16 account, the essential rail assistance account, The Evergreen State
17 College capital projects account, the fair start for kids account,
18 the family medicine workforce development account, the ferry bond
19 retirement fund, the fish, wildlife, and conservation account, the
20 freight mobility investment account, the freight mobility multimodal
21 account, the grade crossing protective fund, the higher education
22 retirement plan supplemental benefit fund, the Washington student
23 loan account, the highway bond retirement fund, the highway
24 infrastructure account, the highway safety fund, the hospital safety
25 net assessment fund, the intelligent speed assistance device
26 revolving account, the Interstate 5 bridge replacement project
27 account, the Interstate 405 and state route number 167 express toll
28 lanes account, the judges' retirement account, the judicial
29 retirement administrative account, the judicial retirement principal
30 account, the limited fish and wildlife account, the local leasehold
31 excise tax account, the local real estate excise tax account, the
32 local sales and use tax account, the marine resources stewardship
33 trust account, the medical aid account, the money-purchase retirement
34 savings administrative account, the money-purchase retirement savings
35 principal account, the motor vehicle fund, the motorcycle safety
36 education account, the move ahead WA account, the move ahead WA
37 flexible account, the multimodal transportation account, the multiuse
38 roadway safety account, the municipal criminal justice assistance
39 account, the oyster reserve land account, the pension funding
40 stabilization account, the perpetual surveillance and maintenance

1 account, the pilotage account, the pollution liability insurance
2 agency underground storage tank revolving account, the medicaid
3 access program account, the public employees' retirement system plan
4 1 account, the public employees' retirement system combined plan 2
5 and plan 3 account, the public facilities construction loan revolving
6 account, the public health supplemental account, the public works
7 assistance account, the Puget Sound capital construction account, the
8 Puget Sound ferry operations account, the Puget Sound Gateway
9 facility account, the Puget Sound taxpayer accountability account,
10 the real estate appraiser commission account, the recreational
11 vehicle account, the regional mobility grant program account, the
12 reserve officers' relief and pension principal fund, the resource
13 management cost account, the rural arterial trust account, the rural
14 mobility grant program account, the rural Washington loan fund, the
15 second injury fund, the sexual assault prevention and response
16 account, the site closure account, the skilled nursing facility
17 safety net trust fund, the small city pavement and sidewalk account,
18 the special category C account, the special wildlife account, the
19 state hazard mitigation revolving loan account, the state investment
20 board expense account, the state investment board commingled trust
21 fund accounts, the state patrol highway account, the state
22 reclamation revolving account, the state route number 520 civil
23 penalties account, the state route number 520 corridor account, the
24 statewide broadband account, the statewide tourism marketing account,
25 the supplemental pension account, the Tacoma Narrows toll bridge
26 account, the teachers' retirement system plan 1 account, the
27 teachers' retirement system combined plan 2 and plan 3 account, the
28 tobacco prevention and control account, the tobacco settlement
29 account, the toll facility bond retirement account, the
30 transportation 2003 account (nickel account), the transportation
31 equipment fund, the JUDY transportation future funding program
32 account, the transportation improvement account, the transportation
33 improvement board bond retirement account, the transportation
34 infrastructure account, the transportation partnership account, the
35 traumatic brain injury account, the tribal opioid prevention and
36 treatment account, the University of Washington bond retirement fund,
37 the University of Washington building account, the voluntary cleanup
38 account, the volunteer firefighters' relief and pension principal
39 fund, the volunteer firefighters' and reserve officers'
40 administrative fund, the vulnerable roadway user education account,

1 the Washington judicial retirement system account, the Washington law
2 enforcement officers' and firefighters' system plan 1 retirement
3 account, the Washington law enforcement officers' and firefighters'
4 system plan 2 retirement account, the Washington public safety
5 employees' plan 2 retirement account, the Washington school
6 employees' retirement system combined plan 2 and 3 account, the
7 Washington state patrol retirement account, the Washington State
8 University building account, the Washington State University bond
9 retirement fund, the water pollution control revolving administration
10 account, the water pollution control revolving fund, the Western
11 Washington University capital projects account, the Yakima integrated
12 plan implementation account, the Yakima integrated plan
13 implementation revenue recovery account, and the Yakima integrated
14 plan implementation taxable bond account. Earnings derived from
15 investing balances of the agricultural permanent fund, the normal
16 school permanent fund, the permanent common school fund, the
17 scientific permanent fund, and the state university permanent fund
18 shall be allocated to their respective beneficiary accounts.

19 (b) Any state agency that has independent authority over accounts
20 or funds not statutorily required to be held in the state treasury
21 that deposits funds into a fund or account in the state treasury
22 pursuant to an agreement with the office of the state treasurer shall
23 receive its proportionate share of earnings based upon each account's
24 or fund's average daily balance for the period.

25 (5) In conformance with Article II, section 37 of the state
26 Constitution, no treasury accounts or funds shall be allocated
27 earnings without the specific affirmative directive of this section.

28 **Sec. 10.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
29 2025 c 299 s 22, and 2025 c 228 s 15 are each reenacted and amended
30 to read as follows:

31 (1) All earnings of investments of surplus balances in the state
32 treasury shall be deposited to the treasury income account, which
33 account is hereby established in the state treasury.

34 (2) The treasury income account shall be utilized to pay or
35 receive funds associated with federal programs as required by the
36 federal cash management improvement act of 1990. The treasury income
37 account is subject in all respects to chapter 43.88 RCW, but no
38 appropriation is required for refunds or allocations of interest
39 earnings required by the cash management improvement act. Refunds of

1 interest to the federal treasury required under the cash management
2 improvement act fall under RCW 43.88.180 and shall not require
3 appropriation. The office of financial management shall determine the
4 amounts due to or from the federal government pursuant to the cash
5 management improvement act. The office of financial management may
6 direct transfers of funds between accounts as deemed necessary to
7 implement the provisions of the cash management improvement act, and
8 this subsection. Refunds or allocations shall occur prior to the
9 distributions of earnings set forth in subsection (4) of this
10 section.

11 (3) Except for the provisions of RCW 43.84.160, the treasury
12 income account may be utilized for the payment of purchased banking
13 services on behalf of treasury funds including, but not limited to,
14 depository, safekeeping, and disbursement functions for the state
15 treasury and affected state agencies. The treasury income account is
16 subject in all respects to chapter 43.88 RCW, but no appropriation is
17 required for payments to financial institutions. Payments shall occur
18 prior to distribution of earnings set forth in subsection (4) of this
19 section.

20 (4) Monthly, the state treasurer shall distribute the earnings
21 credited to the treasury income account. The state treasurer shall
22 credit the general fund with all the earnings credited to the
23 treasury income account except:

24 (a) The following accounts and funds shall receive their
25 proportionate share of earnings based upon each account's and fund's
26 average daily balance for the period: The abandoned recreational
27 vehicle disposal account, adult day service facilities account, the
28 aeronautics account, the Alaskan Way viaduct replacement project
29 account, the budget stabilization account, the capital vessel
30 replacement account, the capitol building construction account, the
31 Central Washington University capital projects account, the
32 charitable, educational, penal and reformatory institutions account,
33 the Chehalis basin account, the Chehalis basin taxable account, the
34 clean fuels credit account, the clean fuels transportation investment
35 account, the cleanup settlement account, the Columbia river basin
36 water supply development account, the Columbia river basin taxable
37 bond water supply development account, the Columbia river basin water
38 supply revenue recovery account, the common school construction fund,
39 the community forest trust account, the connecting Washington
40 account, the county arterial preservation account, the county

1 criminal justice assistance account, the covenant homeownership
2 account, the deferred compensation administrative account, the
3 deferred compensation principal account, the department of licensing
4 services account, the department of retirement systems expense
5 account, the developmental disabilities community services account,
6 the diesel idle reduction account, the opioid abatement settlement
7 account, the drinking water assistance account, the administrative
8 subaccount of the drinking water assistance account, the driver
9 education safety improvement account, the early learning facilities
10 development account, the early learning facilities revolving account,
11 the Eastern Washington University capital projects account, the
12 education legacy trust account, the election account, the electric
13 vehicle account, the energy freedom account, the energy recovery act
14 account, the essential rail assistance account, The Evergreen State
15 College capital projects account, the fair start for kids account,
16 the family medicine workforce development account, the ferry bond
17 retirement fund, the fish, wildlife, and conservation account, the
18 freight mobility investment account, the freight mobility multimodal
19 account, the grade crossing protective fund, the higher education
20 retirement plan supplemental benefit fund, the Washington student
21 loan account, the highway bond retirement fund, the highway
22 infrastructure account, the highway safety fund, the hospital safety
23 net assessment fund, the intelligent speed assistance device
24 revolving account, the Interstate 5 bridge replacement project
25 account, the Interstate 405 and state route number 167 express toll
26 lanes account, the judges' retirement account, the judicial
27 retirement administrative account, the judicial retirement principal
28 account, the limited fish and wildlife account, the local leasehold
29 excise tax account, the local real estate excise tax account, the
30 local sales and use tax account, the marine resources stewardship
31 trust account, the medical aid account, the money-purchase retirement
32 savings administrative account, the money-purchase retirement savings
33 principal account, the motor vehicle fund, the motorcycle safety
34 education account, the move ahead WA account, the move ahead WA
35 flexible account, the multimodal transportation account, the multiuse
36 roadway safety account, the municipal criminal justice assistance
37 account, the oyster reserve land account, the pension funding
38 stabilization account, the perpetual surveillance and maintenance
39 account, the pilotage account, the pollution liability insurance
40 agency underground storage tank revolving account, the public

1 employees' retirement system plan 1 account, the public employees'
2 retirement system combined plan 2 and plan 3 account, the public
3 facilities construction loan revolving account, the public health
4 supplemental account, the public works assistance account, the Puget
5 Sound capital construction account, the Puget Sound ferry operations
6 account, the Puget Sound Gateway facility account, the Puget Sound
7 taxpayer accountability account, the real estate appraiser commission
8 account, the recreational vehicle account, the regional mobility
9 grant program account, the reserve officers' relief and pension
10 principal fund, the resource management cost account, the rural
11 arterial trust account, the rural mobility grant program account, the
12 rural Washington loan fund, the second injury fund, the sexual
13 assault prevention and response account, the site closure account,
14 the skilled nursing facility safety net trust fund, the small city
15 pavement and sidewalk account, the special category C account, the
16 special wildlife account, the state hazard mitigation revolving loan
17 account, the state investment board expense account, the state
18 investment board commingled trust fund accounts, the state patrol
19 highway account, the state reclamation revolving account, the state
20 route number 520 civil penalties account, the state route number 520
21 corridor account, the statewide broadband account, the statewide
22 tourism marketing account, the supplemental pension account, the
23 Tacoma Narrows toll bridge account, the teachers' retirement system
24 plan 1 account, the teachers' retirement system combined plan 2 and
25 plan 3 account, the tobacco prevention and control account, the
26 tobacco settlement account, the toll facility bond retirement
27 account, the transportation 2003 account (nickel account), the
28 transportation equipment fund, the JUDY transportation future funding
29 program account, the transportation improvement account, the
30 transportation improvement board bond retirement account, the
31 transportation infrastructure account, the transportation partnership
32 account, the traumatic brain injury account, the tribal opioid
33 prevention and treatment account, the University of Washington bond
34 retirement fund, the University of Washington building account, the
35 voluntary cleanup account, the volunteer firefighters' relief and
36 pension principal fund, the volunteer firefighters' and reserve
37 officers' administrative fund, the vulnerable roadway user education
38 account, the Washington judicial retirement system account, the
39 Washington law enforcement officers' and firefighters' system plan 1
40 retirement account, the Washington law enforcement officers' and

1 firefighters' system plan 2 retirement account, the Washington public
2 safety employees' plan 2 retirement account, the Washington school
3 employees' retirement system combined plan 2 and 3 account, the
4 Washington state patrol retirement account, the Washington State
5 University building account, the Washington State University bond
6 retirement fund, the water pollution control revolving administration
7 account, the water pollution control revolving fund, the Western
8 Washington University capital projects account, the Yakima integrated
9 plan implementation account, the Yakima integrated plan
10 implementation revenue recovery account, and the Yakima integrated
11 plan implementation taxable bond account. Earnings derived from
12 investing balances of the agricultural permanent fund, the normal
13 school permanent fund, the permanent common school fund, the
14 scientific permanent fund, and the state university permanent fund
15 shall be allocated to their respective beneficiary accounts.

16 (b) Any state agency that has independent authority over accounts
17 or funds not statutorily required to be held in the state treasury
18 that deposits funds into a fund or account in the state treasury
19 pursuant to an agreement with the office of the state treasurer shall
20 receive its proportionate share of earnings based upon each account's
21 or fund's average daily balance for the period.

22 (5) In conformance with Article II, section 37 of the state
23 Constitution, no treasury accounts or funds shall be allocated
24 earnings without the specific affirmative directive of this section.

25 NEW SECTION. **Sec. 11.** (1) Section 5 of this act expires the
26 earlier of July 1, 2028, or when RCW 74.76.040 expires.

27 (2) Section 6 of this act expires July 1, 2028.

28 (3) Section 7 of this act expires the earlier of January 1, 2029,
29 or when RCW 74.76.040 expires.

30 (4) Section 8 of this act expires January 1, 2029.

31 (5) Section 9 of this act expires when RCW 74.76.040 expires.

32 NEW SECTION. **Sec. 12.** (1) Section 6 of this act takes effect
33 when RCW 74.76.040 expires.

34 (2) Sections 7 and 8 of this act take effect July 1, 2028.

35 (3) Sections 9 and 10 of this act take effect January 1, 2029.

1 NEW SECTION. **Sec. 13.** Any residual balance of funds remaining
2 in any account abolished in this act on July 1, 2026, shall be
3 transferred by the state treasurer to the state general fund.

4 NEW SECTION. **Sec. 14.** (1) Sections 1, 3, and 13 of this act
5 take effect July 1, 2026.

6 (2) Section 2 of this act is necessary for the immediate
7 preservation of the public peace, health, or safety, or support of
8 the state government and its existing public institutions, and takes
9 effect immediately."

HB 2675 - S COMM AMD
By Committee on Ways & Means

ADOPTED AS AMENDED 03/09/2026

10 On page 1, line 1 of the title, after "accounts;" strike the
11 remainder of the title and insert "amending RCW 46.68.175; reenacting
12 and amending RCW 43.84.092, 43.84.092, 43.84.092, 43.84.092,
13 43.84.092, and 43.84.092; adding a new section to chapter 74.38 RCW;
14 repealing RCW 43.63A.315, 43.70.323, 43.79.545, 43.101.430,
15 50.16.100, 72.72.030, and 77.55.331; repealing 2021 c 292 s 2;
16 creating new sections; providing effective dates; providing a
17 contingent effective date; providing expiration dates; providing
18 contingent expiration dates; and declaring an emergency."

EFFECT: Establishes the adult day service facilities account to be used for grants to eligible adult day service providers for minor renovations or repairs of existing buildings used to provide adult day services with the goal of expanding the number of adult day service facilities throughout the state.

--- END ---