

E2SSB 5061 - S AMD 523

By Senator King

OUT OF ORDER 02/12/2026

1 On page 2, line 18, after "wage." insert "Cost increases directly
2 resulting from wage adjustments of the prevailing rate of wage
3 pursuant to this subsection beyond a five percent increase in the
4 prevailing rate of wage are a good cause justification for a
5 contractor of any level affected by said increase to require a
6 financial adjustment to the contract."

EFFECT: Provides that cost increases resulting from adjustments of the prevailing rate of wage beyond five percent are a good cause justification for a contractor at any level affected by the increase to require a financial adjustment to the contract.

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