
Transportation Committee

HB 2043

Brief Description: Concerning transportation resources.

Sponsors: Representatives Fey and Parshley.

Brief Summary of Bill

- Finds that the purpose of the transportation system is to support the mobility needs of state residents, and to sustain and foster the economic activity and growth of the state.
- Provides legislative intent to establish additional revenue sources to address transportation system needs.

Hearing Date: 3/25/25

Staff: Jennifer Harris (786-7143).

Background:

The transportation budget for the 2023-25 biennium is \$14.5 billion. Since the 2024 Legislative Session, transportation revenue forecasts lowered projected revenue for the 2025-27, 2027-29, 2029-31 biennia by approximately \$1.2 billion.

Project cost increases due to inflationary factors have raised projected project costs over this six-year period by approximately \$1.5 billion. Culvert correction costs over the six-year period are similarly projected to increase by approximately \$1.84 billion. Likely project and program cost increases for this six-year period are estimated at approximately \$2.2 billion.

Summary of Bill:

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

The Legislature finds that the purpose of the transportation system is to support the mobility needs of state residents and to sustain and foster the economic activity and growth of the state. The Legislature recognizes the transportation system has pressing needs that require reliable funding sources. The Legislature therefore intends to establish additional transportation revenue sources to deliver a transportation system that residents depend on, and that fuels the economy and growth of the state.

Appropriation: None.

Fiscal Note: Requested on March 25, 2025.

Effective Date: The bill takes effect 90 days after adjournment of the session in which the bill is passed.